

**NORTH COAST RAILROAD AUTHORITY (NCRA)
BOARD OF DIRECTORS REGULAR BOARD MEETING**

Wednesday, March 12, 2008 ~ 11:00
Healdsburg City Council Chambers
401 Grove Street
Sonoma County

DRAFT AGENDA

AGENDA NOTE

All items appearing on the agenda are subject to action by the Board of Directors. Staff recommendations are subject to action by the Board of Directors. Staff recommendations are subject to change by the Board.

A. CALL TO ORDER

B. ROLL CALL

C. AGENDA APPROVAL

D. MATTERS FROM THE BOARD

E. CONSENT CALENDAR

1. **Approval of Minutes Regular Board Meeting – February 13, 2008**
2. **Approval of Financial Statements – February 2008**
3. **Approval of Warrants Issued Agency 787010–February 2008**
4. **Approval of Warrants Issued TCRP 787101 – February 2008**
5. **Approval of Warrants Issued Fish & Game 787408 – February 2008**
6. **Approval of CalCard Statements – February 2008**

F. PUBLIC COMMENT

Comments will be limited to three minutes per person and not more than ten minutes per subject, so that everyone can be heard. "Public comment" time is limited to matters under the jurisdiction of the Authority that may not have been considered by the Authority previously and are not on the agenda. No action will be taken. Members of the public may also comment during specific agenda items when recognized by the Chair.

G. CONDUCT OF BUSINESS

1. Consideration and Possible Action Regarding Approval of FY 07-08 Budget Amendment - Resolution No. 2008-03

Recommendation: Approve Resolution 2008-03

2. Consideration and Possible Action Regarding Approval of Invitation to Bid for Sale of Surplus Passenger Cars

Recommendation: Approve issuance of Invitation to Bid for Railcars

H. STAFF REPORTS

1. Executive Director – Mitch Stogner
 - a. TCIF Application Update
 - b. Signatures
2. Project Manager – Dave Anderson
3. Legal Counsel - Chris Neary

I. OPERATOR REPORT

1. NWP CO. - John H. Williams

J. CLOSED SESSION

1. CONFERENCE WITH LEGAL COUNSEL
Existing Litigation Govt. Code 54956.9(a) NWPY v. NCRA
2. CONFERENCE WITH LEGAL COUNSEL
Anticipated Litigation Govt. Code 54956.9 (b)
Significant Exposure to Litigation (one case)

K. ANNOUNCEMENT OUT OF CLOSED SESSION

L. ANNOUNCEMENT OF NEXT MEETING

April 9, 2008 – 11:00 a.m.
Petaluma Community Center
320 N. McDowell Blvd.
Petaluma

M. ADJOURNMENT

AGENDA NOTE

All items appearing on the agenda are subject to action by the Board of Directors. Staff recommendations are subject to action by the Board of Directors. Staff recommendations are subject to change by the Board.

AMERICAN WITH DISABILITIES ACT (ADA) REQUESTS

To request disability-related modifications or accommodations for accessible locations or meeting materials in alternative formats (as allowed under Section 12132 of the ADA) please contact the NCRA office at 707 463-3280, at least 72 hours before the meeting.

ADDITIONS TO AGENDA

The Brown Act, Section 54954.2, states that the Board may take action on off-agenda items when: a) a majority vote determines that an "emergency situation" exists as defined in Section 54956.5, or b) a two-thirds vote of the body, or a unanimous vote of those present, determines that there is a need to take immediate action and the need for action arose after the agenda was legally posted, or c) the item was continued from a prior, legally posted meeting not more than five calendar days before this meeting.

CLOSED SESSION

If agendaized, NCRA may adjourn to a closed session to consider litigation or personnel matters. Discussion of litigation or pending litigation may be held in closed session by authority of Government Code Section 54956.9; discussion of personnel matters by authority of Government Code Section 54957; to confer with their negotiator regarding real property by authority of Government Code Section 54956.8.

DRAFT

**NORTH COAST RAILROAD AUTHORITY (NCRA)
BOARD OF DIRECTORS REGULAR BOARD MEETING**

Wednesday, February 13, 2008 ~ 11:00
Ukiah Valley Conference Center
200 South School Street, Ukiah
Mendocino County

DRAFT Minutes

Minutes may be amended by action of the Board of Directors

A. CALL TO ORDER

Chairman Hemphill called the meeting to order at 11:02 a.m.

B. ROLL CALL

Directors Present: Simonson, Meyers, MacDonald, Ziedrich, Ollivier, Kelley, Woolley,
Chairman Hemphill

Absent: Colfax

Also present: Legal Counsel Christopher Neary, Recording Secretary Heather Lindsteadt

C. AGENDA APPROVAL

Upon Motion by Director Meyers, seconded by Director Ollivier one item was added to Conduct of Business under emergency circumstances as follows:

Item H. 3 – Consideration and Possible Approval of Resolution No. 2008-02 – A Resolution Authorizing Transfer of Funds to California Department of Transportation

Motion carried by following roll call vote: AYES: 8 NOES: None, ABSENT: Colfax, ABSTAIN: None.

D. MATTERS FROM THE BOARD

Director Meyers asked if Staff had a chance to research video taping of the meetings and also if the Board Packet had been uploaded onto the website.

Mrs. Lindsteadt said that the Board Packets will be uploaded to the website along with the agenda each month and that she was still researching video taping the meetings.

Chairman Woolley passed out a letter from the Humboldt County League of Woman Voters supporting NCRA and the resumption of rail service in Humboldt County. He also reported on the Faster Freight Cleaner Air conference will be held Feb 25-Feb 27 in Southern California. He said that a variety of agencies will be attending the conference which will deal with clean air technology and transportation alternatives like rail, which limit greenhouse gas emissions.

DRAFT

E. CONSENT CALENDAR

1. **Approval of Minutes Regular Board Meeting – January 9, 2008**
2. **Approval of Financial Statements – January 2008**
3. **Approval of Warrants Issued Agency 787010–January 2008**
4. **Approval of Warrants Issued TCRP 787101 – January 2008**
5. **Approval of CalCard Statement – January 2008**

Upon Motion by Director MacDonald seconded by Director Ollivier the following amendments were made to the Consent Calendar:

1. Director MacDonald referenced Page 4, paragraphs 3 and 5 included in the January 9, 2008 minutes. He said that his question was about the \$30 million NCRA Project costs, rather than \$38 million.

2. Director Meyers corrected the January 9, 2008 minutes to reflect an omitted statement that he made. He said that his comment regarding the Prop 1B Motion should be changed to read:

“Director Meyers opined that based on the evidence before the Board, the proposal would not relieve any congestion in the Humboldt County area nor would it effect any traffic in the central valley.”

Motion carried by the following vote: **AYES:** Kelley, Ziedrich, Ollivier, Simonson, MacDonald, Woolley, Hemphill **NOES:** None **ABSTAIN:** Director Meyers abstained from Consent Calendar Items E.3, E.3, and E.4 **ABSENT:** Colfax

F. PUBLIC COMMENT

No Public Comments.

G. PRESENTATIONS

1. City of Willits – Willits City Manager, Ross Walker said that the City of Willits noticed an abatement action against NCRA because of the abandoned railcars located at the rail yard in the City of Willits. He said that the City of Willits has a long standing position of support for the railroad and continues to support the railroad. He said that the City hopes that the matter can be resolved without any further legal action regarding the abandoned railcars. He said that there have been fires inside the railcars and these fires pose a serious danger to the firefighters who have to respond to these events. He said that City of Willits representatives and NCRA representatives will meet often until the issues are solved.

Director Ziedrich asked Director Hemphill for a summary of ownership of the railcars. Legal Counsel Neary said that NCRA has identified the ownership of the railcars and will present an Action Plan to the City of Willits for removal of the railcars.

DRAFT

H. CONDUCT OF BUSINESS

1. Consideration and Possible Action Regarding Extension of Edge Wireless Lease Agreement

Motion made by Director Kelley, seconded by Director Ollivier to approve Resolution 2008-02.

Legal Counsel Neary reported that the Edge Wireless Lease has expired and asked the Board to review the renewal agreement. He said that it is for a term of 5 years, with the first three years lease fee being paid in advance.

Director Meyers said that he would like to see staff reports pertaining to agenda items. He said that he has not seen the original Edge Wireless lease agreement, and summarized his understanding of the amendment. He asked Legal Counsel if the 3% increase would be an annual increase or an increase at the beginning of the each term.

Legal Counsel Neary said that the initial term is for 5 years with option for renewal which will be negotiated at the end of the initial 5 years. Legal Counsel Neary said that it is an annual agreement and the increase will take place at the annual anniversary date that the Lease is made effective.

Director Kelley suggested sending Edge Wireless a cover letter explaining the annual percentage increase applicable in the agreement.

Director Ziedrich said that an attachment outlining the annual payments could be another option.

Upon motion by Director Kelley and seconded by Director Oliver motion carried by unanimous AYE votes (8-0, Colfax Absent).

2. Consideration and Possible Action Regarding Approval of Strategic Plan Update February 2008

Motion made by Director Kelley, seconded by Director Woolley to approve February 2008 Strategic Update.

Director MacDonald asked if there was a staff report accompanying the Strategic Plan.

Chairman Hemphill said that the Strategic Updates are prepared for the California Transportation Commission (CTC) and used as a project summary of NCRA projects and goals. Chairman Hemphill said that Executive Director Stogner is currently at the CTC meeting where the Strategic Plan will be presented.

Director Kelley asked that Executive Director Stogner send an update to the Board on the action that the CTC takes at the February 13, meeting.

DRAFT

Director MacDonald referenced the section regarding the Canyon Division of the Strategic Plan. He said that he interprets the section to reflect the belief that opening the railroad through the Canyon is highly speculative and asked for clarification.

Chairman Hemphill said that NCRA has a state legislated mandate to resume freight service on the entire 316 mile railroad and said that NCRA can't ignore the mandate. He said that the canyon repairs right now consists of the study that will analyze the extent of the damage in the Eel River Canyon and that study will be the basis for any environmental document that will, among other things, specify the cost of the repairs required to resume service through the Eel River Canyon.

Director MacDonald said that he believes that the NCRA legislation does not include the word "mandate." He said he interprets the legislation differently than Chairman Hemphill. He paraphrased a section in the legislation that says "reopen the railroad if practicable." Director MacDonald said that in his opinion, "if practicable" does not mean by any means necessary.

Legal Counsel Neary said that one item being considered by the CTC at its February 13 meeting is an allocation for \$840,000 to do the geotechnical studies through the canyon to study the cost of repairs.

Director Meyers said that the Strategic Plans that have been presented to the Board in the past were quite lengthy and included past accomplishments as well as future goals.

Chairman Hemphill said that the Strategic Update is an update to the existing Strategic Plan. He said that the CTC requested a summary of NCRA projects.

Director Meyers said that the Board and NCRA staff should have a workshop so that the Board can identify future goals and added that NCRA needs to search for other funding besides state and federal funding. He said that he was surprised to see that the Novato litigation was not mentioned on the strategic update and said that NCRA is remiss in not informing the CTC of this lawsuit. He said he thinks the Novato litigating should be reflected in the public document.

Chairman Hemphill said that the CTC is a defendant in the litigation and the CTC legal counsel attends all hearings related to the litigation and is completely aware of the situation.

Director Meyers asked for clarification regarding Projects 32.5 and 32.7. He said that 32.5 is listed as complete.

Legal Counsel Neary said that NCRA completed an Environmental Consent Decree, or Project 32.5 allocation in 2005 so that particular project is listed as complete. He added that 32.7 is local match to the ISTEAs funds.

Chairman Hemphill said that he agrees with Director Meyers that NCRA Board should have a workshop but it would be difficult to conduct until the litigation with the City of Novato is resolved.

Director Meyers asked staff to present to the Board a review of funds that NCRA has received from the TCRP for projects. He said that he would like to see one document that lists all allocations and what the allocations have been used for.

DRAFT

Leishara Ward, CalTrans District 01, said that she is available to answer questions after the meeting regarding TCRP projects.

Motion Carried the following roll call vote: **AYES:** Simonson, Kelley, Ollivier, Woolley, Ziedrich, Hemphill **NOES:** MacDonald **ABSTAIN:** Meyers **ABSENT:** Colfax

3. Consideration and Possible Approval of Resolution No. 2008-02 – A Resolution Authorizing Transfer of Funds to California Department of Transportation

Motion made by Director Meyers, seconded by Director Kelley to approve Resolution 2008-02.

Legal Counsel Neary said that the CTC has requested that NCRA begin transfer of \$5.5 million which consists of the Q-Fund Loan as well as interest earned from the Local Agency Investment Fund held by NCRA back to the CTC. He said that Resolution 2008-02 approves the transfer of \$5.5 million to CTC and sends the interest payment totaling \$806,304.12 to the Department of Transportation and also names signators that can authorize transfer of the funds.

Director Meyers asked for clarification on how the transfer would be effectuated.

Mrs. Lindsteadt said that the LAIF requires a current NCRA resolution naming signers on the account. She said that the LAIF process does not involve the writing of checks. She explained that the Sonoma County Auditor Controller's Office and then NCRA will authorize payments to the CTC and Caltrans.

Director MacDonald asked how NCRA has been accounting for the interest earned. Scott Catania, Sonoma County Auditor's Office said that the interest is held as restricted funds. He said that it is revenue collected on the Q-Fund and not to be used by NCRA. He said that it is reflected as a liability for accounting purposes.

Upon Motion by Director Meyers, seconded by Director Kelley Resolution 2008-02 was approved unanimously. (8-0, Colfax absent)

I. STAFF REPORTS

1. Executive Director – Mitch Stogner

- a. Upcoming CTC Meetings
- b. Signatures

No report

2. Project Manager – Dave Anderson

No report

3. Legal Counsel - Chris Neary

DRAFT

Legal Counsel passed out an article from the current issue of Trains magazine. He said that is an interesting article discussing whistle free zones vs. Quiet Zones.

Director Meyers asked for recommendations about publications related to shortline railroads. Chairman Hemphill said that Director Meyers should talk with John Williams.

J. OPERATOR REPORT

1. NWP CO. - John H. Williams

No report

Legal Counsel Neary said the Board will meet with Legal Counsel on one case of existing litigation and one case of significant exposure to litigation.

The Board Convened into closed session at 12:05 p.m.

K. CLOSED SESSION

1. CONFERENCE WITH LEGAL COUNSEL
Existing Litigation Govt. Code 54956.9(a) NWPY v. NCRA
2. CONFERENCE WITH LEGAL COUNSEL
Anticipated Litigation Govt. Code 54956.9 (b)
Significant Exposure to Litigation (one case)

The Board reconvened into Open Session at 1:12 p.m.

L. ANNOUNCEMENT OUT OF CLOSED SESSION

Legal Counsel reported that the Board met with Counsel, on one matter of pending litigation and one matter of exposure of litigation received information and gave direction.

M. ANNOUNCEMENT OF NEXT MEETING

March 12, 2008 – 11:00
City of Healdsburg Council Chambers
401 Grove Street
Sonoma County

N. ADJOURNMENT

Chairman Hemphill adjourned the meeting at 1:17 p.m.

North Coast Railroad Authority
Agency - Index 787010
Trial Balance
February 29, 2008

<i>Acct</i>	<i>Description</i>	<i>Feb-08</i>	<i>Balance</i>
101	EQUITY IN POOLED CASH	16,385.03	12,733.04
102	IMPREST (PETTY) CASH		150.00
109	OTHER RECEIVABLES		0.00
110	DEPOSITS WITH OTHERS		2,144.00
116	INTEREST RECEIVABLE		4,119.42
132	DUE FROM OTHER GOVERNMENTS		0.00
143	PRE-PAID EXPENSES		8,307.29
145	RESTRICTED CASH/SHORT TERM INVESTMENTS	-6,153,158.78	0.00
161	FIXED ASSETS - LAND		1,879,260.00
162	FIXED ASSETS - BUILDING AND IMPROVEMENTS		9,510,513.97
163	CONSTRUCTION IN PROGRESS		695,484.00
164	FIXED ASSETS - MACHINERY AND EQUIPMENT		4,905,784.57
165	ACCUMULATED DEPRECIATION - FIXED ASSETS		-3,517,351.69
201	VOUCHERS PAYABLE		0.00
203	ACCOUNTS PAYABLE		-453,369.44
205	DUE TO OTHER GOVERNMENTS	5,500,000.00	-134,736.85
207	SALARIES AND BENEFITS PAYABL		-27,181.91
221	DEFERRED REVENUES		-163,622.27
223	INTEREST PAYABLE		-267,563.80
224	CAPITALIZED LEASE OBLIGATIONS		-4,739.45
226	OTHER CURRENT LIABILITIES		-2,509,999.32
255	NOTES PAYABLE		-545,294.54
290	OTHER LONG-TERM LIABILITES		-547,792.34
310	UNRESERVED/UNDESIGN RETAINED EARNINGS		-9,513,134.55
411	REVENUE	-227,671.26	-568,241.59
431	EXPENDITURES	<u>864,445.01</u>	<u>1,234,531.46</u>
		0.00	0.00

SUBSIDIARY BALANCES

102-787001	PETTY CASH	150.00	
109-787036	OTHER RECEIVABLES -Property Leases	0.00	
110-787003	DEPOSITS WITH OTHERS -STATE FUND	2,144.00	
116-787022	INTEREST RECEIVABLE	4,119.42	
132-787010	DUE FROM OTHER GOVTS -FEMA/OES Retention	0.00	
143-787010	PRE-PAID EXPENSES	8,307.29	
145-787020	RESTRICTED CASH - Q-FUND	0.00	
205-787041	STATE PROP 116 REPAYMENT		-130,000.00
205-787041	TCRP DE-ALLOCATION/DISALLOWANCE		-4,736.85
221-787006	DEFERRED REVENUE		-163,622.27
223-787018	INTEREST PAYABLE		-267,563.80
224-787010	NCRA CAPITAL LEASE PAYABLE		-4,739.45
226-787023	OTHER CURRENT LIABILITIES -Car Hire		-2,509,999.32
255-787025	NOTES PAYABLE-Palco		-72,000.00
255-787026	NOTES PAYABLE-Palco Track		-54,000.00
255-787027	NOTES PAYABLE-Transdynamics		-124,000.00
255-787028	NOTES PAYABLE-SMART(NWPRA)		-128,490.04
255-787029	NOTES PAYABLE-Humboldt Bay Harbor		-166,804.50
290-787010	L-T Debt TXL Charles Wright		-10,612.50
290-787011	L-T Debt TXL Judith Ruse		-5,306.25
290-787012	L-T Debt TXL John Ruse		-5,306.25
290-787013	L-T Debt -Option B A & K		-8,073.64
290-787014	L-T Debt -Option B Haberstock		-10,645.37
290-787015	L-T Debt -Option B Mendo Mill		0.00
290-787016	L-T Debt -Option B Nally Enterprise		0.00
290-787017	L-T Debt -Option B Pamum Paving		-10,302.21
290-787019	L-T Debt -Chris Neary		-40,701.47
290-787029	L-T Debt -NWPY		-8,914.10
290-787030	L-T Debt -GNL Accident		-50,000.00
290-787031	L-T Debt -Pacific Bell		-13,872.96
290-787032	L-T Debt -PC Mall		-2,572.02
290-787033	L-T Debt -Skyline		-28,920.68
290-787034	L-T Debt -Fish & Game		-113,319.07
290-787035	L-T Debt -Toxic Substances		-50,000.00
290-787037	L-T Debt -Foss Environmental		-54,308.82
290-787041	L-T Debt -California Redwood Coast Co. (CRC)		-134,937.00
			-134,736.85
			-545,294.54
			-547,792.34

**North Coast Railroad Authority
Agency Fund - Index # 787010
Budget to Actual Report
February 29, 2008**

Percentage of year expired 66.67%

Subobject	Description	Budget	Current Mo.	Fiscal YTD	Balance	Percent
Revenue						
	1700 Interest on Pooled Cash	3,000	-	-	3,000	0.00%
	1701 Interest Earned	24,000	158,409	189,867	(165,867)	791.11%
	1800 Rent-NWP	240,000	20,000	160,000	80,000	66.67%
	1801 Rent-Real Estate	250,000	29,137	43,530	206,470	17.41%
	1850 Rent-Equipment	241,500	20,125	161,000	80,500	66.67%
	2500 State - Other	50,000	-	(3,860)	53,860	-7.72%
	2680 Federal - Disaster Relief	-	-	-	-	N/A
	3323 Encroachment Permits	3,600	-	908	2,692	25.22%
	3702 Application Fees	5,000	-	10,034	(5,034)	200.68%
	3980 Revenue Applicable to PY	-	-	6,646	(6,646)	N/A
	4040 Miscellaneous Revenue	-	-	116	(116)	N/A
	4600 Sale of Fixed Assets	-	-	-	-	N/A
	Total Revenue	817,100	227,671	568,241	248,859	69.54%
Expenses						
Salaries and Benefits						
	5100 Permanent Position	175,000	13,606	109,501	65,499	62.57%
	5110 Extra Help	-	1,350	4,358	(4,358)	N/A
	5120 Overtime	-	-	970	(970)	N/A
	5140 Premium Pay	-	-	-	-	N/A
	5150 Vacation Pay	-	-	-	-	N/A
	5210 County Retirement	30,000	2,512	23,258	6,742	77.53%
	5220 FICA Retirement	2,000	301	1,923	77	96.15%
	5300 Health Insurance	15,000	1,146	9,166	5,834	61.11%
	Total Salaries and Benefits	222,000	18,915	149,176	72,824	67.20%
Services and Supplies						
	6040 Communications	6,500	1,923	5,551	949	85.40%
	6060 Food	1,100	319	683	417	62.09%
	6100 Insurance	36,000	4,475	28,814	7,186	80.04%
	6140 Maintenance-Equipment	3,000	1,060	2,661	339	88.70%
	6166 Bridge Repairs	20,000	-	8,993	11,007	44.97%
	6180 Maintenance-Buildings	7,000	-	1,269	5,731	18.13%
	6280 Memberships	-	-	-	-	N/A
	6300 Miscellaneous Expense	2,000	806,799	807,007	(805,007)	40350.35%
	6400 Office Expense	6,000	1,406	4,775	1,225	79.58%
	6410 Postage	3,000	-	3,046	(46)	101.53%
	6415 Books / Periodicals	-	-	-	-	N/A
	6500 Professional / Spec	20,000	-	14,334	5,666	71.67%
	6507 Weed Abatement	9,500	-	-	9,500	0.00%
	6516 Data Processing Services	3,000	1,706	4,874	(1,874)	162.47%
	6540 Contract Services	145,000	-	30,623	114,377	21.12%
	6570 Consultant Services	-	-	-	-	N/A
	6573 Administration Costs	14,000	1,000	4,000	10,000	28.57%
	6589 Permits	5,000	-	-	5,000	0.00%

**North Coast Railroad Authority
Agency Fund - Index # 787010
Budget to Actual Report
February 29, 2008**

Percentage of year expired 66.67%

Subobject	Description	Budget	Current Mo.	Fiscal YTD	Balance	Percent
6610	Legal Services	95,000	5,400	78,051	16,949	82.16%
6629	Fiscal Accounting	40,000	2,756	22,423	17,577	56.06%
6630	Audit/Accounting Svs	27,000	-	14,236	12,764	52.73%
6639	Property Management	5,000	-	-	5,000	0.00%
6800	Public/Legal Notices	3,500	858	10,213	(6,713)	291.80%
6820	Rents/Leases-Equipment	2,000	-	664	1,336	33.20%
6840	Rents/Leases-Buildings	12,000	1,175	7,575	4,425	63.13%
6889	Software	120	-	348	(228)	290.00%
7053	License Fees	2,400	10,371	10,371	(7,971)	432.13%
7120	Training-in-service	150	-	-	150	0.00%
7302	Travel Expense	6,000	940	2,719	3,281	45.32%
7303	Private Car Expense	10,000	1,495	6,106	3,894	61.06%
7320	Utilities	20,000	3,376	11,003	8,997	55.02%
Total Services and Supplies		504,270	845,529	1,078,121	(573,851)	213.80%
7920	Interest	-	-	-	-	N/A
7930	Interest-L.T. Debt	50,000	-	5,381	44,619	10.76%
7970	Taxes/Assessments	5,000	-	1,848	3,152	36.96%
7980	Depreciation	500,000	-	-	500,000	0.00%
Total Other Charges		555,000	-	7,229	547,771	1.30%
8560	Equipment	-	-	-	-	N/A
Total Fixed Assets		-	-	-	-	N/A
9000	Appropriations for Contingencies	-	-	-	-	N/A
Total Appropriations for Contingencies		-	-	-	-	N/A
9200	Enterprise-Principal	-	-	15,748	(15,748)	N/A
9209	Enterprise-Principal-Clearing	-	-	(15,748)	15,748	N/A
Total Administrative Control		-	-	-	-	N/A
Total Expenses		1,281,270	864,444	1,234,531	46,739	96.35%
Revenue Less Expenses		(464,170)	(636,773)	(666,290)	202,120	143.54%

North Coast Railroad Authority
TCRP - Index 787101
Trial Balance
February 29, 2008

<i>Acct</i>	<i>Description</i>	<i>DEBITS</i>	<i>CREDITS</i>
101	EQUITY IN POOLED CASH	123,291.34	0.00
109	OTHER RECEIVABLES	2,772,540.82	0.00
203	ACCOUNTS PAYABLE	0.00	1,145,444.19
255	NOTES PAYABLE	0.00	2,913,233.24
310	UNRESERVED/UNDESIGN RETAINED EARNINGS	3,540.58	0.00
411	REVENUE	(5,555,478.09)	0.00
431	EXPENDITURES	6,714,782.78	0.00
	TOTAL	4,058,677.43	4,058,677.43

SUBSIDIARY BALANCES

109-787101	OTHER RECEIVABLES	2,772,540.82	
255-787101	NOTES PAYABLE - NWP CO.		-2,913,233.24

North Coast Railroad Authority
Dept. of Fish and Game - Index 787408
Trial Balance
February 29, 2008

<i>Acct</i>	<i>Description</i>	<i>DEBITS</i>	<i>CREDITS</i>
101	EQUITY IN POOLED CASH	0.00	0.00
109	OTHER RECEIVABLES	0.00	0.00
201	VOUCHERS PAYABLE	0.00	0.00
203	ACCOUNTS PAYABLE	0.00	0.00
255	NOTES PAYABLE	0.00	412,823.10
310	UNRESERVED/UNDESIGN RETAINED EARNINGS	0.00	0.00
411	REVENUE	(823,710.35)	0.00
431	EXPENDITURES	1,236,533.45	0.00
	TOTAL	412,823.10	412,823.10

SUBSIDIARY BALANCES

255-7874008 NOTES PAYABLE - NWP CO.

-412,823.10

787010 Data Input

Current

Month

YTD

Subject	Description	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	Current Month	YTD
1700	Interest on Pooled Cash				182			(182)						0	0
1701	Interest Earned	20,000	20,000	20,000	31,458	10,000	20,000	20,000	158,409					158,409	189,867
1800	Rent-NWP	(19,179)	2,170	4,398	15,346	7,371	(8,182)	12,471	29,137					20,000	160,000
1801	Rent-Real Estate	40,250		40,250		20,125	20,125	20,125	20,137					29,137	43,530
1850	Rent-Equipment	(3,860)							20,125					20,125	161,000
2500	State - Other													0	(3,860)
2680	Federal - Disaster Relief													0	0
3323	Encroachment Permits	108		600					200					0	908
3702	Application Fees	180	300	3,148	6,406									0	10,034
3980	Revenue Applicable to PY			6,846										0	6,846
4040	Miscellaneous Revenue			116										0	116
4600	Sale of Fixed Assets													0	0
	Revenue Total	37,498	22,470	76,166	63,392	67,896	31,943	62,414	227,671	0	0	0	0	227,671	668,241
5100	Permanent Position	7,455	13,606	13,606	20,410	13,606	13,606	13,606	13,606					13,606	109,501
5110	Extra Help		1,062	360	198	194	228	988	1,350					1,350	4,358
5120	Overtime		129	259			323	259						0	970
5140	Premium Pay													0	0
5150	Vacation Pay													0	0
5210	County Retirement	1,390	2,565	2,565	3,847	5,355	2,512	2,512	2,512					2,512	23,258
5220	FICA Retirement	108	280	229	311	200	219	275	301					301	1,923
5300	Health Insurance	1,146	2,291	2,291	(1,146)	1,146	1,146	1,146	1,146					1,146	9,166
	Total Salaries and Benefits	10,099	19,933	19,310	23,620	20,501	18,034	18,764	18,915	0	0	0	0	18,915	149,176
6040	Communications				1,770	480	1,378		1,923					1,923	5,551
6060	Food				254		110		319					319	683
6100	Insurance	677		711	10,973	4,606	3,522	3,850	4,475					4,475	28,814
6140	Maintenance-Equipment				746		180	675	1,060					1,060	2,661
6166	Bridge Repairs		8,993											0	8,993
6180	Maintenance-Buildings				1,067		202							0	1,269
6280	Memberships				208		1,124		848					0	807,007
6300	Miscellaneous Expense				1,397		439		1,406					1,406	4,775
6400	Office Expense				694	681		737						0	3,046
6410	Postage	116	379											0	0
6415	Books / Periodicals													0	0
6430	Printing Services													470	470
6500	Professional / Spec	565			3,556	(1,587)	(2,888)		470					0	(2,218)
6507	Weed Abatement						11,800							0	0
6516	Data Processing Services			734	602			1,832	1,706					1,706	4,874
6540	Contract Services	6,296	7,289	3,148	13,600	100								0	30,623
6570	Consultant Services													0	0
6573	Administration Costs	100		600	1,000			1,300	1,000					1,000	4,000
6589	Permits													0	0
6610	Legal Services	10,414	5,400	3,000	16,065	20,656	8,400	8,714	5,400					5,400	78,051
6629	Fiscal Accounting			7,292	2,136	5,082	1,388	3,769	2,756					2,756	22,423
6630	Audit/Accounting Svs	3,861	4,111			6,264								0	14,236
6633	Claims Processing													0	0
6639	Property Management													0	0
6800	Public/Legal Notices				6,961			2,394	858					0	10,213
6820	Rents/Leases-Equipment				616				0					0	684
6840	Rents/Leases-Buildings	850		850	2,100	850	48	1,750	1,175					1,175	7,575
6889	Software				348									0	348
7053	License Fees								10,371					10,371	10,371

787010 Data Input

Subobject	Description	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	Current Month	YTD
7120	Training-In-service													0	0
7302	Travel Expense	880	36		296	156		411	940					940	2,719
7303	Private Car Expense	15	676	337	1,181	1,285	52	1,065	1,495					1,495	6,106
7320	Utilities			298	3,790		3,539		3,376					3,376	11,003
Total Services and Supplies		23,764	26,884	16,970	69,660	38,675	29,494	27,345	845,529	0	0	0	0	845,529	1,078,121
7920	Interest													0	0
7930	Interest-L.T. Debt	1,981			3,400									0	5,381
7970	Taxes/Assessments						1,539	309						0	1,848
7980	Depreciation													0	0
Total Other Charges		1,981	0	0	3,400	0	1,539	309	0	0	0	0	0	0	7,229
8560	Equipment													0	0
Total Fixed Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0
9000	Appropriations for Contingencies													0	0
Total Appropriations for Contingencies		0	0	0	0	0	0	0	0	0	0	0	0	0	0
9200	Enterprise-Principal	15,748												0	15,748
9209	Enterprise-Principal-Clearing	(15,748)												0	(15,748)
Total Administrative Control		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses		35,844	46,817	36,280	96,590	69,076	49,067	46,418	864,444	0	0	0	0	864,444	1,234,526
Revenues Less Expenses		1,665	(24,347)	38,876	(33,188)	(1,380)	(17,124)	5,996	(636,773)	0	0	0	0	(636,773)	(666,285)

**North Coast Railroad Authority
Agency Fund - Index # 787010
Budget to Actual Report
February 29, 2008**

Percentage of year expired 66.67%

Subsubject	Description	Budget	Current Mo.	Fiscal YTD	Balance	Percent
Revenue						
1700	Interest on Pooled Cash	3,000	-	-	3,000	0.00%
1701	Interest Earned	24,000	158,409	189,867	(165,867)	791.11%
1800	Rent-NWP	240,000	20,000	160,000	80,000	66.67%
1801	Rent-Real Estate	250,000	29,137	43,530	206,470	17.41%
1850	Rent-Equipment	241,500	20,125	161,000	80,500	66.67%
2500	State - Other	50,000	-	(3,860)	53,860	-7.72%
2680	Federal - Disaster Relief	-	-	-	-	N/A
3323	Encroachment Permits	3,600	-	908	2,692	25.22%
3702	Application Fees	5,000	-	10,034	(5,034)	200.68%
3980	Revenue Applicable to PY	-	-	6,646	(6,646)	N/A
4040	Miscellaneous Revenue	-	-	116	(116)	N/A
4600	Sale of Fixed Assets	-	-	-	-	N/A
Total Revenue		817,100	227,671	568,241	248,859	69.54%
Expenses						
Salaries and Benefits						
5100	Permanent Position	175,000	13,606	109,501	65,499	62.57%
5110	Extra Help	-	1,350	4,358	(4,358)	N/A
5120	Overtime	-	-	970	(970)	N/A
5140	Premium Pay	-	-	-	-	N/A
5150	Vacation Pay	-	-	-	-	N/A
5210	County Retirement	30,000	2,512	23,258	6,742	77.53%
5220	FICA Retirement	2,000	301	1,923	77	96.15%
5300	Health Insurance	15,000	1,146	9,166	5,834	61.11%
Total Salaries and Benefits		222,000	18,915	149,176	72,824	67.20%
Services and Supplies						
6040	Communications	6,500	1,923	5,551	949	85.40%
6060	Food	1,100	319	683	417	62.09%
6100	Insurance	36,000	4,475	28,814	7,186	80.04%
6140	Maintenance-Equipment	3,000	1,060	2,661	339	88.70%
6166	Bridge Repairs	20,000	-	8,993	11,007	44.97%
6180	Maintenance-Buildings	7,000	-	1,269	5,731	18.13%
6280	Memberships	-	-	-	-	N/A
6300	Miscellaneous Expense	2,000	806,799	807,007	(805,007)	40350.35%
6400	Office Expense	6,000	1,406	4,775	1,225	79.58%
6410	Postage	3,000	-	3,046	(46)	101.53%
6415	Books / Periodicals	-	-	-	-	N/A
6500	Professional / Spec	20,000	-	14,334	5,666	71.67%
6507	Weed Abatement	9,500	-	-	9,500	0.00%
6516	Data Processing Services	3,000	1,706	4,874	(1,874)	162.47%
6540	Contract Services	145,000	-	30,623	114,377	21.12%
6570	Consultant Services	-	-	-	-	N/A
6573	Administration Costs	14,000	1,000	4,000	10,000	28.57%
6589	Permits	5,000	-	-	5,000	0.00%

**North Coast Railroad Authority
Agency Fund - Index # 787010
Budget to Actual Report
February 29, 2008**

Percentage of year expired 66.67%

Subobject	Description	Budget	Current Mo.	Fiscal YTD	Balance	Percent
6610	Legal Services	95,000	5,400	78,051	16,949	82.16%
6629	Fiscal Accounting	40,000	2,756	22,423	17,577	56.06%
6630	Audit/Accounting Svs	27,000	-	14,236	12,764	52.73%
6639	Property Management	5,000	-	-	5,000	0.00%
6800	Public/Legal Notices	3,500	858	10,213	(6,713)	291.80%
6820	Rents/Leases-Equipment	2,000	-	664	1,336	33.20%
6840	Rents/Leases-Buildings	12,000	1,175	7,575	4,425	63.13%
6889	Software	120	-	348	(228)	290.00%
7053	License Fees	2,400	10,371	10,371	(7,971)	432.13%
7120	Training-in-service	150	-	-	150	0.00%
7302	Travel Expense	6,000	940	2,719	3,281	45.32%
7303	Private Car Expense	10,000	1,495	6,106	3,894	61.06%
7320	Utilities	20,000	3,376	11,003	8,997	55.02%
Total Services and Supplies		504,270	845,529	1,078,121	(573,851)	213.80%
7920	Interest	-	-	-	-	N/A
7930	Interest-L.T. Debt	50,000	-	5,381	44,619	10.76%
7970	Taxes/Assessments	5,000	-	1,848	3,152	36.96%
7980	Depreciation	500,000	-	-	500,000	0.00%
Total Other Charges		555,000	-	7,229	547,771	1.30%
8560	Equipment	-	-	-	-	N/A
Total Fixed Assets		-	-	-	-	N/A
9000	Appropriations for Contingencies	-	-	-	-	N/A
Total Appropriations for Contingencies		-	-	-	-	N/A
9200	Enterprise-Principal	-	-	15,748	(15,748)	N/A
9209	Enterprise-Principal-Clearing	-	-	(15,748)	15,748	N/A
Total Administrative Control		-	-	-	-	N/A
Total Expenses		1,281,270	864,444	1,234,531	46,739	96.35%
Revenue Less Expenses		(464,170)	(636,773)	(666,290)	202,120	143.54%

North Coast Railroad Authority
Agency Fund - Index # 787010
Variance Report
February 29, 2008

Percentage of year expired	66.67%
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Subobject	Description	Budget	Fiscal YTD	Balance	Percent
<u>Revenue</u>					
1700	Interest on Pooled Cash	3,000	-	3,000	0.00%
1701	Interest Earned	24,000	189,867	(165,867)	791.11%
1800	Rent-NWP	240,000	160,000	80,000	66.67%
1801	Rent-Real Estate	250,000	43,530	206,470	17.41%
1850	Rent-Equipment	241,500	161,000	80,500	66.67%
2500	State - Other	50,000	(3,860)	53,860	-7.72%
3323	Encroachment Permits	3,600	908	2,692	25.22%
<u>Expenses</u>					
Services and Supplies					
6040	Communications	6,500	5,551	949	85.40%
6060	Food	1,100	683	417	62.09%
6100	Insurance	36,000	2,661	33,339	7.39%
6140	Maintenance-Equipment	3,000	2,661	339	88.70%
6166	Bridge Repairs	20,000	8,993	11,007	44.97%
6180	Maintenance-Buildings	7,000	1,269	5,731	18.13%
6400	Office Expense	6,000	4,775	1,225	79.58%
6410	Postage	3,000	3,046	(46)	101.53%
6500	Professional / Spec	20,000	14,334	5,666	71.67%
6573	Administration Costs	14,000	4,000	10,000	28.57%
6589	Permits	5,000	0	5,000	0.00%
6610	Legal Services	95,000	78,051	16,949	82.16%
6629	Fiscal Accounting	40,000	22,423	17,577	56.06%
6630	Audit/Accounting Svs	27,000	14,236	12,764	52.73%
6840	Rents/Leases-Buildings	12,000	7,575	4,425	63.13%
7302	Travel Expense	6,000	2,719	3,281	45.32%
7303	Private Car Expense	10,000	6,106	3,894	61.06%
7320	Utilities	20,000	11,003	8,997	55.02%
7930	Interest-L.T. Debt	50,000	0	50,000	0.00%
7970	Taxes/Assessments	5,000	0	5,000	0.00%
7980	Depreciation	500,000	0	500,000	0.00%

**North Coast Railroad Authority
TCRP Fund - Index # 787101
Budget to Actual Report
February 29, 2008**

Percentage of year expired	66.67%
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Subobject	Description	Budget	Current Mo.	Fiscal YTD	Balance	Percent
<u>Revenue</u>						
	1700 Interest on Pooled Cash	2,000	-	6,324	(4,324)	316.20%
	2500 State - Other (Caltrans)	29,344,151	1,773,896	5,549,155	23,794,996	18.91%
	2680 Fed-Disaster Relief	-	-	-	-	N/A
	4040 Miscellaneous Revenue	-	-	-	-	N/A
	4102 Donations/Reimbursements	-	-	-	-	N/A
	Total Revenue	29,346,151	1,773,896	5,555,478	23,790,672	18.93%
<u>Expenses</u>						
Services and Supplies						
	6300 Miscellaneous Expense	-	-	-	-	N/A
	6500 Professional / Spec	28,311,013	1,688,230	4,855,657	23,455,356	17.15%
	6540 Contract Services	-	600,000	1,859,126	(1,859,126)	N/A
	6570 Consultant Services	-	-	-	-	N/A
	6573 Admin. Costs	-	-	-	-	N/A
	Total Services and Supplies	28,311,013	2,288,230	6,714,783	21,596,230	23.72%
	8511 Remodel/Rehab/Renov	-	-	-	-	N/A
	8522 Consultants	-	-	-	-	N/A
	8560 Equipment	-	-	-	-	N/A
	Total Fixed Assets	-	-	-	-	N/A
	Total Expenses	28,311,013	2,288,230	6,714,783	21,596,230	23.72%
	Revenue Less Expenses	1,035,138	(514,334)	(1,159,305)	2,194,442	-112.00%

North Coast Railroad Authority
TCRP Fund - Index # 787101
Variance Report
February 29, 2008

Percentage of year expired	66.67%
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Subobject	Description	Budget	Fiscal YTD	Balance	Percent
<u>Revenue</u>					
	2500 State - Other (Caltrans)	29,344,151	5,549,155	23,794,996	18.91%
<u>Expenses</u>					
Services and Supplies					
	6500 Professional / Spec	28,311,013	4,855,657	23,455,356	17.15%

787101 Data Input

Subject	Description	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	Current Month	YTD
1700	Interest on Pooled Cash				2,587			3,757						0	6,324
2500	State - Other (Caltrans)		523,363	386,447	1,357,395	1,125,017	286,787	96,250	1,773,896					1,773,896	5,549,155
2680	Fed-Disaster Relief													0	0
4040	Miscellaneous Revenue		77,152	(77,152)										0	0
4102	Donations/Reimbursements													0	0
Revenue Total		0	600,515	309,295	1,359,962	1,125,017	286,787	100,007	1,773,896	0	0	0	0	1,773,896	6,555,479
6300	Miscellaneous Expense		523,363	(523,363)										0	0
6500	Professional / Spec		67,494	372,326	568,013	1,454,118	227,919	477,557	1,688,230					1,688,230	4,855,657
6540	Contract Services			296,125	(296,125)	93,342	1,165,784		600,000					600,000	1,859,126
6570	Consultant Services				1	(1)								0	0
6573	Admin. Costs													0	0
Total Services and Supplies		0	590,857	145,088	271,889	1,547,459	1,393,703	477,557	2,288,230	0	0	0	0	2,288,230	6,714,783
8511	Remodel/Rehab/Renovation													0	0
8522	Consultants													0	0
8560	Equipment													0	0
Total Fixed Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0
8700	Reimbursements													0	0
Total Reimbursements		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses		0	590,857	145,088	271,889	1,547,459	1,393,703	477,557	2,288,230	0	0	0	0	2,288,230	6,714,783
Revenues Less Expenses		0	9,658	164,207	1,088,073	(422,442)	(1,106,916)	(377,550)	(514,334)	0	0	0	0	(514,334)	(1,159,304)

**North Coast Railroad Authority
TCRP Fund - Index # 787101
Budget to Actual Report
February 29, 2008**

Percentage of year expired 66.67%

Subobject	Description	Budget	Current Mo.	Fiscal YTD	Balance	Percent
<u>Revenue</u>						
	1700 Interest on Pooled Cash	2,000	-	6,324	(4,324)	316.20%
	2500 State - Other (Caltrans)	29,344,151	1,773,896	5,549,155	23,794,996	18.91%
	2680 Fed-Disaster Relief	-	-	-	-	N/A
	4040 Miscellaneous Revenue	-	-	-	-	N/A
	4102 Donations/Reimbursements	-	-	-	-	N/A
	Total Revenue	29,346,151	1,773,896	5,555,478	23,790,672	18.93%
<u>Expenses</u>						
Services and Supplies						
	6300 Miscellaneous Expense	-	-	-	-	N/A
	6500 Professional / Spec	28,311,013	1,688,230	4,855,657	23,455,356	17.15%
	6540 Contract Services	-	600,000	1,859,126	(1,859,126)	N/A
	6570 Consultant Services	-	-	-	-	N/A
	6573 Admin. Costs	-	-	-	-	N/A
	Total Services and Supplies	28,311,013	2,288,230	6,714,783	21,596,230	23.72%
	8511 Remodel/Rehab/Renov	-	-	-	-	N/A
	8522 Consultants	-	-	-	-	N/A
	8560 Equipment	-	-	-	-	N/A
	Total Fixed Assets	-	-	-	-	N/A
	Total Expenses	28,311,013	2,288,230	6,714,783	21,596,230	23.72%
	Revenue Less Expenses	1,035,138	(514,334)	(1,159,305)	2,194,442	-112.00%

North Coast Railroad Authority
TCRP Fund - Index # 787101
Variance Report
February 29, 2008

Percentage of year expired	66.67%
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Subobject	Description	Budget	Fiscal YTD	Balance	Percent
<u>Revenue</u>					
	2500 State - Other (Caltrans)	29,344,151	5,549,155	23,794,996	18.91%
<u>Expenses</u>					
Services and Supplies					
	6500 Professional / Spec	28,311,013	4,855,657	23,455,356	17.15%

787010 Data Input

Subobject	Description	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	Current Month	YTD
1700	Interest on Pooled Cash				182			(182)						0	0
1701	Interest Earned				31,458									158,409	189,867
1800	Rent-NWP	20,000	20,000	20,000	10,000	30,000	20,000	20,000	20,000	20,000				20,000	160,000
1801	Rent-Real Estate	(19,179)	2,170	4,396	15,346	7,371	(8,182)	12,471	29,137					29,137	43,530
1850	Rent-Equipment	40,250		40,250		20,125	20,125	20,125	20,125					20,125	161,000
2500	State - Other	(3,880)												0	(3,880)
2680	Federal - Disaster Relief													0	0
3323	Encroachment Permits	108		600		200								0	908
3702	Application Fees	180	300	3,148	6,406									0	10,034
3980	Revenue Applicable to PY			6,046										0	6,046
4040	Miscellaneous Revenue			116										0	116
4800	Sale of Fixed Assets													0	0
Revenue Total		37,499	22,470	76,166	63,392	67,696	31,943	62,414	227,671	0	0	0	0	227,671	668,241
5100	Permanent Position													13,606	109,501
5110	Extra Help	7,455	13,606	13,606	20,410	13,606	13,606	13,606	13,606					1,350	4,358
5120	Overtime		1,062	360	198	194	228	988	1,350					0	970
5140	Premium Pay		129	259			323	259						0	0
5150	Vacation Pay													0	0
5210	County Retirement	1,390	2,565	2,565	3,847	5,355	2,512	2,512	2,512					0	0
5220	FICA Retirement	108	280	229	311	200	219	275	301					301	23,258
5300	Health Insurance	1,146	2,291	2,291	(1,146)	1,146	1,146	1,146	1,146					1,146	9,166
Total Salaries and Benefits		10,099	19,933	19,310	23,620	20,601	18,034	18,764	18,916	0	0	0	0	18,916	149,176
6040	Communications				1,770	480	1,378	848	1,823					1,923	5,551
6060	Food				254		110	319	319					319	683
6100	Insurance	677		711	10,973	4,606	3,522	3,850	4,475					4,475	28,814
6140	Maintenance-Equipment				746		180	675	1,080					1,080	2,661
6166	Bridge Repairs		8,993											0	8,993
6180	Maintenance-Buildings				1,067		202							0	1,269
6280	Memberships				208									0	0
6300	Miscellaneous Expense				1,397		1,124	848	806,799					1,406	807,007
6400	Office Expense				694	681	439	737	1,406					0	4,775
6410	Postage	116	379											0	3,046
6415	Books / Periodicals													0	0
6430	Printing Services				3,556	(1,587)	(2,688)		470					0	(2,218)
6500	Professional / Spec	665					11,800							0	14,334
6507	Weed Abatement													0	0
6516	Data Processing Services			734	602	100		1,832	1,706					1,706	4,874
6540	Contract Services	6,296	7,289	3,148	13,800									0	30,623
6570	Consultant Services													0	0
6573	Administration Costs	100		600	1,000			1,300	1,000					1,000	4,000
6589	Permits													0	0
6610	Legal Services	10,414	5,400	3,000	16,065	20,658	8,400	8,714	5,400					5,400	78,051
6629	Fiscal Accounting				2,136	5,082	1,388	3,769	2,756					2,756	22,423
6630	Audit/Accounting Svs	3,981	4,111			6,284								0	14,236
6633	Claims Processing													0	0
6639	Property Management													0	0
6800	PublicLegal Notices				6,961		48	2,394	858					0	10,213
6820	Rents/Leases-Equipment				616									0	664
6840	Rents/Leases-Buildings	850		850	2,100	850		1,750	1,175					1,175	7,575
6889	Software				348									0	348
7053	License Fees													10,371	10,371

787010 Data Input
 Subobject Description JULY AUG SEPT OCT NOV DEC JAN FEB MAR APRIL MAY JUNE Current Month YTD

7120 Training-In-service 880 36 337 296 156 52 411 940 0 0
 7302 Travel Expense 15 676 337 1,181 1,285 52 1,085 1,485 1,495 2,719
 7303 Private Car Expense 337 298 3,790 3,539 3,539 3,376 3,376 3,376 11,003
 7320 Utilities

Total Services and Supplies 23,764 26,884 16,970 69,560 38,575 29,494 27,345 845,529 0 845,529 1,078,121

7920 Interest 1,981 3,400
 7930 Interest-L.T. Debt 3,400
 7970 Taxes/Assessments 1,539 309
 7980 Depreciation

Total Other Charges 1,981 0 0 3,400 0 1,539 309 0 0 0 0 0 0 7,229

8560 Equipment 0 0 0 0 0 0 0 0 0 0 0 0 0 0

Total Fixed Assets 0 0 0 0 0 0 0 0 0 0 0 0 0 0

9000 Appropriations for Contingencies 0 0 0 0 0 0 0 0 0 0 0 0 0 0

Total Appropriations for Contingencies 0 0 0 0 0 0 0 0 0 0 0 0 0 0

9200 Enterprise-Principal 15,748
 9209 Enterprise-Principal-Clearing (15,748)

Total Administrative Control 0 0 0 0 0 0 0 0 0 0 0 0 0 0

Total Expenses 38,844 46,817 36,280 96,580 59,076 49,067 46,418 864,444 0 864,444 1,234,526

Revenues Less Expenses 1,665 (24,347) 38,876 (33,188) (1,380) (17,124) 5,996 (636,773) 0 (636,773) (666,285)

787101 Data Input

Subobject	Description	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	Current Month	YTD
1700	Interest on Pooled Cash													0	6,324
2500	State - Other (Caltrans)		523,363	386,447	2,567	1,125,017	286,787	3,757	1,773,898					1,773,898	5,548,155
2680	Fed-Disaster Relief													0	0
4040	Miscellaneous Revenue		77,152	(77,152)										0	0
4102	Donations/Reimbursements													0	0
Revenue Total		0	600,515	309,295	1,359,962	1,125,017	286,787	100,007	1,773,898	0	0	0	0	1,773,898	6,555,479
6300	Miscellaneous Expense		523,363	(523,363)										0	0
6500	Professional / Spec		67,494	372,326	588,013	1,454,118	227,919	477,557	1,688,230					1,688,230	4,855,657
6540	Contract Services			296,125	(296,125)	93,342	1,165,784		600,000					600,000	1,859,126
6570	Consultant Services				1	(1)								0	0
6573	Admin. Costs													0	0
Total Services and Supplies		0	690,857	145,088	271,889	1,547,459	1,393,703	477,557	2,288,230	0	0	0	0	2,288,230	6,714,783
8511	Remodel/Rehab/Renovation													0	0
8522	Consultants													0	0
8560	Equipment													0	0
Total Fixed Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0
8700	Reimbursements													0	0
Total Reimbursements		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses		0	690,857	145,088	271,889	1,547,459	1,393,703	477,557	2,288,230	0	0	0	0	2,288,230	6,714,783
Revenues Less Expenses		0	9,658	164,207	1,088,073	(422,442)	(1,106,916)	(377,550)	(514,334)	0	0	0	0	(514,334)	(1,159,304)

North Coast Railroad Authority
 Agency Fund - Index # 787010
 Variance Report
 February 29, 2008

Percentage of year expired 66.67%

Subobject	Description	Budget	Fiscal YTD	Balance	Percent
<u>Revenue</u>					
1700	Interest on Pooled Cash	3,000	-	3,000	0.00%
1701	Interest Earned	24,000	189,867	(165,867)	791.11%
1800	Rent-NWP	240,000	160,000	80,000	66.67%
1801	Rent-Real Estate	250,000	43,530	206,470	17.41%
1850	Rent-Equipment	241,500	161,000	80,500	66.67%
2500	State - Other	50,000	(3,860)	53,860	-7.72%
3323	Encroachment Permits	3,600	908	2,692	25.22%
<u>Expenses</u>					
Services and Supplies					
6040	Communications	6,500	5,551	949	85.40%
6060	Food	1,100	683	417	62.09%
6100	Insurance	36,000	2,661	33,339	7.39%
6140	Maintenance-Equipment	3,000	2,661	339	88.70%
6166	Bridge Repairs	20,000	8,993	11,007	44.97%
6180	Maintenance-Buildings	7,000	1,269	5,731	18.13%
6400	Office Expense	6,000	4,775	1,225	79.58%
6410	Postage	3,000	3,046	(46)	101.53%
6500	Professional / Spec	20,000	14,334	5,666	71.67%
6573	Administration Costs	14,000	4,000	10,000	28.57%
6589	Permits	5,000	0	5,000	0.00%
6610	Legal Services	95,000	78,051	16,949	82.16%
6629	Fiscal Accounting	40,000	22,423	17,577	56.06%
6630	Audit/Accounting Svs	27,000	14,236	12,764	52.73%
6840	Rents/Leases-Buildings	12,000	7,575	4,425	63.13%
7302	Travel Expense	6,000	2,719	3,281	45.32%
7303	Private Car Expense	10,000	6,106	3,894	61.06%
7320	Utilities	20,000	11,003	8,997	55.02%
7930	Interest-L.T. Debt	50,000	0	50,000	0.00%
7970	Taxes/Assessments	5,000	0	5,000	0.00%
7980	Depreciation	500,000	0	500,000	0.00%

TCRRP 787101	Subobject	Description	2212		2213		2214		2216		2216		2217		2219		2220		32.2
			32.4 - Urgent Railroad Maintenance - 1090 Allocation Current Month	Y-T-D	32.5 - Environmental Remediation Project 2008 Current Month	Y-T-D	32.3 - Repair & Upgrade Track to Class II - 1100 Allocation Current Month	Y-T-D	32.8 - Upgrade from Class II to Class III - 1100 Allocation Current Month	Y-T-D	32.4 - Urgent Railroad Maintenance - 0407 Allocation Current Month	Y-T-D	32.4 - Urgent Railroad Maintenance - 0307 Allocation Current Month	Y-T-D	32.9 - Upgrade from Class II to Class III - 0407 Allocation Current Month	Y-T-D	32.9 - Upgrade from Class II to Class III - 0307 Allocation Current Month	Y-T-D	
		1700 Interest on Pooled Cash	-	254.46	-	96.34	-	665.65	-	2,866.50	-	348.85	-	440.36	-	1,212.40	-	347.26	-
		2800 State-Other	-	223,271.14	-	75,759.39	-	575,548.43	-	2,802,883.79	-	306,086.64	-	386,383.73	-	1,083,780.39	-	304,711.84	-
		3900 Revenue Applicable to PY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		4000 Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		4102 Donations/Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Total Revenues	-	223,525.60	-	76,518.73	-	575,548.43	-	2,802,883.79	-	306,436.39	-	386,767.09	-	1,083,062.79	-	304,711.84	-
		6300 Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		6500 Pro/Special Services	-	34,390.82	-	25,947.26	-	489,397.98	-	1,896,038.74	-	87,895.79	-	44,274.00	-	1,502,871.01	-	487,433.17	-
		6600 Contract Services	-	(0.00)	-	-	-	-	-	-	-	-	-	235,298.30	-	1,240,354.73	-	383,582.11	-
		6670 Consultant Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		6673 Administration Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		6611 Renodel/Retah/Reno	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		6600 Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Total Expenditures	-	34,390.82	-	25,947.26	-	489,397.98	-	1,896,038.74	-	87,895.79	-	44,274.00	-	1,502,871.01	-	487,433.17	-
		Revenues Less Expenditures	-	189,134.78	-	50,571.47	-	77,150.45	-	906,845.05	-	218,540.60	-	242,493.09	-	580,191.78	-	297,278.67	-

North Coast Railroad Authority
 Dept. of Fish & Game Cost Accounting
 Fiscal Year 2007-2008
 As of Month End February 29, 2008

Fish & Game 787408	Subobject	Description	2221 Fish & Game Project		2221 Fish & Game		Fish & Game BUDGET
			Current Month	Y-T-D	Current Month	Y-T-D	
	1700	Interest on Pooled Cash	0.00	2,477.17	0.00	0.00	0
	2600	State-Other	0.00	821,233.18	0.00	821,233.18	1,918,080
	3980	Revenue Applicable to PY	0.00	0.00	0.00	0.00	0
	4040	Miscellaneous Revenue	0.00	0.00	0.00	0.00	0
	Total Revenues		0.00	823,710.35	0.00	823,710.35	1,918,080
	6300	Miscellaneous Expense	0.00	0.00	0.00	0.00	83,200
	6500	Prof/Special Services	0.00	86,236.89	0.00	86,236.89	0
	6640	Contract Services	0.00	1,150,296.56	0.00	1,150,296.56	1,542,800
	6670	Consultant Services	0.00	0.00	0.00	0.00	150,000
	6573	Administration Costs	0.00	0.00	0.00	0.00	142,080
	Total Expenditures		0.00	1,236,533.45	0.00	1,236,533.45	1,918,080
	Revenues Less Expenditures		0.00	(412,823.10)	0.00	(412,823.10)	0

North Coast Railroad Authority
NWP Company Advances and Reimbursements
For the Month Ending February 29, 2008

Advances - TCRP

Date	Description	Doc Number	Amount
7/1/2007	Prior year balance forward	AU0801441	1,656,958.15
8/20/2007	NWP Co.	AC0800048	40,071.70
8/21/2007	NWP Co. Correction	AU0801758	28,256.44
8/29/2007	NWP Co.	AU0801913	8,823.57
9/4/2007	NWP Co.	AU0802228	4,361.24
9/13/2007	NWP Co.	AU0802352	68,796.90
9/18/2007	NWP Co.	AU0803385	508,189.89
10/18/2007	NWP Co.	AU0804062	39,893.81
11/8/2007	NWP Co.	AU0804184	267,000.00
11/14/2007	NWP Co.	AU0804835	441,484.12
12/5/2007	NWP Co.	AU0805304	147,353.70
12/19/2007	NWP Co.	AU0805654	309,176.69
1/31/2008	Transfer From Fish & Game	JE0805654	613,581.18

Total Advances

4,133,947.39

Total G/L 255-787101

2,913,233.24

Reimbursements - TCRP

Date	Description	Doc Number	Amount
8/3/2007	NWP - Reimb	CP0801401	134,797.79
8/9/2007	NWP - Reimb for project 2216	CP0801757	110,206.43
8/9/2007	NWP - Reimb for project 2215	CP0801757	229,095.15
8/24/2007	NWP - Reimb for project 2213	CP0803071	49,263.22
9/10/2007	NWP - Reimb	CP0804111	346,374.88
9/13/2007	NWP - Reimb for project 2214	CP0804715	40,017.70
10/22/2007	NWP - Reimb	JE0802606	310,958.98

Total Reimbursements

1,220,714.15

Advances - Fish & Game

Date	Description	Doc Number	Amount
9/18/2007	NWP Co.	AU0802352	296,124.56
10/18/2007	NWP Co.	AU0803385	589,492.01
12/19/2007	NWP Co.	AU0805304	407,823.31
1/31/2008	Transfer to TCRP	JE0805654	(613,581.18)

Total Advances

679,858.70

Total G/L 255-787408

412,823.10

Reimbursements - Fish & Game

Date	Description	Doc Number	Amount
11/6/2007	NWP Reimb	JE0803124	267,035.60

Total Reimbursements

267,035.60

Warrants Issued
February 2008-Agency 787010

Date	Vendor	Amount
2/6/2008	Allen Hemphill	\$200.00
2/6/2008	City Of Cloverdale	\$100.68
2/6/2008	City Of Ukiah	\$43.94
2/6/2008	AT&T	\$520.50
2/6/2008	Mitch Stogner	\$665.77
2/6/2008	Creative Workshop	\$469.92
2/6/2008	California Internet	\$131.25
2/6/2008	Thomas K MacDonald	\$855.77
2/6/2008	Bernard H Meyers	\$602.09
2/6/2008	Sabrina Joan Thurman	\$414.82
2/7/2008	Allen Hemphill	\$618.82
2/13/2008	Conference call.com INC	\$1,018.71
2/14/2008	Staples	\$300.00
2/21/2008	State Water Resources Control Board	\$10,371.00
2/25/2008	Barnard H Meyers	\$192.64
2/27/2008	Christopher Neary	\$5,400.00
2/27/2008	State Farm Insurance	\$2,757.42
2/27/2008	State Fund Compensation Insurance	\$104.48
2/27/2008	Leland S Kraemer	\$875.00
2/27/2008	John Woolley	\$134.10
2/27/2008	County Of Humbolt Board Of Supervisors	\$166.15
2/27/2008	Ukiah Valley Conference Center	\$493.00
2/27/2008	MBA Of California	\$588.85
2/27/2008	Conference call.com INC	\$350.22
2/27/2008	Toshiba Business Solutions	\$581.39
2/27/2008	AFS/IBEX Financial Services INC	\$2,414.86
2/28/2008	City Of Cloverdale	\$65.09
2/28/2008	City Of Ukiah	\$234.30
2/28/2008	MCI Preferred Telecom	\$38.39
2/28/2008	Pacific Gas & Electric	\$2,705.41
2/28/2008	Staples	\$500.00
2/28/2008	The Press Democrat	\$456.58
2/28/2008	Ukiah Daily Journal	\$401.24
2/28/2008	Ameritech Corporation	\$4.73
2/28/2008	Big Johns Market	\$125.72
2/28/2008	City of healdsburg	\$49.98
2/28/2008	Javier Rodriguez	\$478.73
2/28/2008	Ukiah Trophy	\$13.10
2/28/2008	California Internet	\$1,575.00
2/28/2008	Alhambra & Sierra Springs	\$4.07
2/20/2008	Caltrans	\$806,384.12
2/20/2008	CTC	\$5,500,000.00
	Total Warrants Issued Feb 08 Agency	\$6,343,407.84

Warrants Issued
February 2008 TCRP 707101

Date	Vendor	Amount
2/11/2008	HNTB Corpation	\$53,445.16
2/25/2008	HNTB Corpation	\$89,746.94
2/6/2008	Mass Electric	\$600,000.00
2/11/2008	Mass Electric	\$368,443.60
2/25/2008	Mass Electric	\$632,303.52
2/11/2008	American Rail Consultants INC	\$6,853.13
2/25/2008	American Rail Consultants INC	\$14,158.40
2/11/2008	Ghilotti Bros. Contractors	\$241,194.55
2/25/2008	Ghilotti Bros. Contractors	\$270,828.00
Total Feb 08 TCRP Warrants Issued		\$2,276,973.30

Warrants Issued
feburary 2008- Fish and Game 787101

Date	Vendor	Amount
2/25/2008	American Rail Consultants INC.	\$11,256.80
	TOTAL F & G Issued	\$11,256.80



U.S. BANCORP SERVICE CENTER
 P. O. Box 6343
 Fargo, ND 58125-6343

16857R32

NC RAILROAD AUTHORITY

MEMO STATEMENT

ACCOUNT NUMBER [REDACTED]

STATEMENT DATE 02-22-08

TOTAL ACTIVITY \$ 2,570.87

AMOUNT DUE \$0.00

DO NOT REMIT

HEATHER LINDSTEADT
 NC RAILROAD AUTHORITY
 419 TALMAGE RD
 SUITE M
 UKIAH CA 95482-7433

BY: [REDACTED]

RECEIVED FEB 29 2008 [REDACTED] 00000000

Your Remaining Available Balance is \$2,429.13.

NEW ACCOUNT ACTIVITY

POST DATE	TRAN DATE	TRANSACTION DESCRIPTION	REFERENCE NUMBER	MCC	AMOUNT
01-28	01-25	FEDEX SHP 01/22/08 AB# 798-356947756 TN PUR ID: 392455680 TAX: 0.00	24761978025070025126566	4215	19.47
01-31	01-30	USPS POSTAGE(STAMPS.COM) 888-434-0055 CA PUR ID: 066109742 TAX: 0.00	24401408030004069132674	9402	50.00
02-04	02-02	FEDEX SHP 01/30/08 AB# 798-863596244 TN PUR ID: 32.3 Nov # 3 Invo TAX: 0.00	24761978033070033306226	4215	16.50
02-08	02-07	FEDEX SHP 02/04/08 AB# 791-843511455 TN PUR ID: 392455680 TAX: 0.00	24761978038070038149956	4215	24.75
02-08	02-07	CD-DATA 916-817-2211 CA PUR ID: 31584448 TAX: 0.00	24765018039286315844487	5734	49.95
02-11	02-08	DR1*MICROSOFT OFFICE U HTTP://SUPPOR MN PUR ID: 1342090951 TAX: 0.00	24692168039000816338464	5734	430.95
02-11	02-08	DR1*MICROSOFT OFFICE U HTTP://SUPPOR MN PUR ID: 1342222401 TAX: 0.00	24692168039000816344272	5734	565.63
02-11	02-09	FEDEX SHP 02/06/08 AB# 791-493570377 TN PUR ID: 32.3 Nov # 3 Invo TAX: 0.00	24761978040070040240476	4215	16.36
02-11	02-09	FEDEX SHP 02/06/08 AB# 799-268233975 TN PUR ID: 32.3 Nov # 3 Invo TAX: 0.00	24761978040070040240484	4215	16.36
02-11	02-09	FEDEX SHP 02/07/08 AB# 790-927234790 TN PUR ID: 392455680 TAX: 0.00	24761978040070040240492	4215	31.36

Default Accounting Code:

CUSTOMER SERVICE CALL 1-800-344-5696	ACCOUNT NUMBER [REDACTED]		ACCOUNT SUMMARY	
	STATEMENT DATE 02-22-08	DISPUTED AMOUNT \$.00	PREVIOUS BALANCE	\$0.00
SEND BILLING INQUIRIES TO: C/O U.S. BANCORP SERVICE CENTER, INC U.S. BANK NATIONAL ASSOCIATION ND P.O. BOX 6344 FARGO, ND 58125-6344	AMOUNT DUE \$ 0.00 DO NOT REMIT		PURCHASES & OTHER CHARGES	\$2,570.87
			CASH ADVANCES	\$0.00
			CASH ADVANCE FEE	\$0.00
			CREDITS	\$0.00
			TOTAL ACTIVITY	\$2,570.87



Account Name:	HEATHER LINDSTEADT
Company Name:	NC RAILROAD AUTHORITY
Account Number:	[REDACTED]
Statement Date:	02-22-08

NEW ACCOUNT ACTIVITY

POST DATE	TRAN DATE	TRANSACTION DESCRIPTION	REFERENCE NUMBER	MCC	AMOUNT
02-12	02-11	SCI*STAMPS.COM 888-434-0055 CA PUR ID: 066576865 TAX: 0.00	24692168042000116012798	7399	24.99
02-13	02-12	FEDEX SHP 02/08/08 AB# 799-799421925 TN PUR ID: 392455680 TAX: 0.00	24761978043070043041043	4215	22.03
02-13	02-12	FEDEX SHP 02/08/08 AB# 792-002830199 TN PUR ID: 392455680 TAX: 0.00	24761978043070043041050	4215	22.03
02-14	02-13	FEDEX SHP 02/08/08 AB# 792-646017405 TN PUR ID: 392455680 TAX: 0.00	24761978044070044365796	4215	31.08
02-14	02-13	FEDEX SHP 02/08/08 AB# 791-847067552 TN PUR ID: 392455680 TAX: 0.00	24761978044070044365804	4215	21.08
02-14	02-13	FEDEX SHP 02/08/08 AB# 792-646021327 TN PUR ID: 392455680 TAX: 0.00	24761978044070044365812	4215	19.30
02-14	02-13	FEDEX SHP 02/08/08 AB# 791-847071430 TN PUR ID: 392455680 TAX: 0.00	24761978044070044365820	4215	16.36
02-14	02-13	FEDEX SHP 02/08/08 AB# 791-847064185 TN PUR ID: 392455680 TAX: 0.00	24761978044070044365838	4215	24.75
02-14	02-13	FEDEX SHP 02/08/08 AB# 799-269832364 TN PUR ID: 392455680 TAX: 0.00	24761978044070044365846	4215	28.37
02-14	02-13	FEDEX SHP 02/08/08 AB# 799-799425048 TN PUR ID: 392455680 TAX: 0.00	24761978044070044365853	4215	21.08
02-14	02-13	FEDEX SHP 02/08/08 AB# 798-870757196 TN PUR ID: 392455680 TAX: 0.00	24761978044070044365861	4215	25.64
02-14	02-13	FEDEX SHP 02/08/08 AB# 792-646010477 TN PUR ID: 392455680 TAX: 0.00	24761978044070044365879	4215	24.75
02-14	02-13	FEDEX SHP 02/08/08 AB# 791-847073640 TN PUR ID: 392455680 TAX: 0.00	24761978044070044365887	4215	19.09
02-18	02-14	MCI BUSINESS PAYMENT 800-4441926 CO PUR ID: heather lindstead TAX: 6.52	24418008046046065168609	4814	137.98
02-18	02-16	FEDEX SHP 02/13/08 AB# 798-368452608 TN PUR ID: 392455680 TAX: 0.00	24761978047070047280981	4215	25.11
02-18	02-16	FEDEX SHP 02/13/08 AB# 792-644052805 TN PUR ID: 392455680 TAX: 0.00	24761978047070047280999	4215	19.09
02-18	02-16	FEDEX SHP 02/13/08 AB# 799-797447532 TN PUR ID: 392455680 TAX: 0.00	24761978047070047281005	4215	31.36
02-21	02-19	SOLID WASTES OF WILLITS 707-4594845 CA PUR ID: 251017 TAX: 0.00	24512398050900019900025	7299	785.45
02-22	02-21	USPS POSTAGE(STAMPS.COM) 888-434-0055 CA PUR ID: 066958057 TAX: 0.00	24401408052004065076456	9402	50.00



U.S. BANCORP SERVICE CENTER
P. O. Box 6343
Fargo, ND 58125-6343

16940R32

NC RAILROAD AUTHORITY

MEMO STATEMENT

ACCOUNT NUMBER [REDACTED]

STATEMENT DATE 02-22-08

TOTAL ACTIVITY \$ 52.29

AMOUNT DUE \$0.00

DO NOT REMIT

|||||
MITCH STOGNER
NC RAILROAD AUTHORITY
419 TALMAGE RD
SUITE M
UKIAH CA 95482-7433

[REDACTED] 000000000

Your Remaining Available Balance is \$4,947.71.

NEW ACCOUNT ACTIVITY

POST DATE	TRAN DATE	TRANSACTION DESCRIPTION	REFERENCE NUMBER	MCC	AMOUNT
02-21	02-19	STAPLES 00114108 SANTA ROSA CA PUR ID: 000167168 TAX: 3.87	24164078051105178118520	5111	52.29

BY:.....
RECEIVED
FEB 29 2008

Default Accounting Code:			
CUSTOMER SERVICE CALL 1-800-344-5696	ACCOUNT NUMBER [REDACTED]		ACCOUNT SUMMARY
	STATEMENT DATE 02-22-08	DISPUTED AMOUNT \$.00	PREVIOUS BALANCE \$.00
SEND BILLING INQUIRIES TO: C/O U.S. BANCORP SERVICE CENTER, INC U.S. BANK NATIONAL ASSOCIATION ND P.O. BOX 6344 FARGO, ND 58125-6344	AMOUNT DUE \$ 0.00 DO NOT REMIT		PURCHASES & OTHER CHARGES \$52.29
			CASH ADVANCES \$.00
			CASH ADVANCE FEE \$.00
			CREDITS \$.00
		TOTAL ACTIVITY \$52.29	



MEMO

To: NCRA Board of Directors

From: Executive Director Mitch Stogner

Date: March 12, 2007

Subject: **Agenda Item - H.1-Approval of FY 07-08 Budget Amendment Resolution No. 2008-03**

The NCRA's contract accountant, the Sonoma County Auditor Controller Treasurer – Tax Collector's Office, has established an appropriations limit of \$1,281,270.00 for the NCRA for fiscal year 07-08 based on NCRA's adopted budget. Repayment of the interest funds that accumulated in the Q-Fund account has pushed NCRA over its established appropriations limit. Therefore, NCRA must increase its appropriations limit by \$810,000.00 to reflect the repayment of these restricted funds to Caltrans. NCRA is prohibited from paying current agency invoices until this adjustment is made.

Secondly, NCRA is required to make current year budget adjustments to specific budget categories when necessary. Accordingly, Resolution 2008-03 also authorizes a 07-08 fiscal year budget adjustment to reflect the increase in legal costs necessitated by the legal matter involving NCRA vs. City of Novato.

Staff Recommendation:

Support adjustments to FY 07-08 NCRA agency budget.

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RESOLUTION
of the
BOARD OF DIRECTORS
of
NORTH COAST RAILROAD AUTHORITY

IN THE MATTER OF:
A Resolution Approving Budgetary
Adjustment.

Resolution No. 2008-03

WHEREAS, the NORTH COAST RAILROAD AUTHORITY ("NCRA") has incurred unanticipated, increased legal expenses for the action filed by the City of Novato in *City of Novato v. NCRA*, Marin County Superior Court, Case No. CV07 4645 and the need to enforce NCRA's right to receive public records in the matter of *NCRA v. City of Novato*, Marin County Superior Court, Case No. CV08 0269;

WHEREAS, NCRA through agreement with the Department of Transportation has agreed to repay interest expenses set aside in the Agency's Local Agency Investment Fund Account to repay the Q-Fund loan forgiven by the House of Representatives;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH COAST RAILROAD AUTHORITY as follows:

1. The sum of One Hundred Five Thousand Dollars (\$105,000) shall be rebudgeted from Budget Index 787010 from undesignated fund balance to Budget Index 787010-6610, legal services; and
2. The sum of Eight Hundred Ten Thousand Dollars \$810,000 shall be rebudgeted from Budget Index 787010 to Budget Index 787010-6300, Miscellaneous Expenses as indicated on the Budgetary Adjustment Request Form attached hereto as Exhibit "A" and incorporated herein by this reference.

1 Introduced and adopted this ____ day of _____, 2008 at a regular meeting of the

2 Board of Directors of North Coast Railroad Authority by the following vote:

3 AYES:

4 NOES:

5 ABSENT:

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ALLAN HEMPHILL
Chairman of the Board

7 ATTEST:

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9 _____
10 MITCH STOGNER, Secretary

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BUDGETARY ADJUSTMENT REQUEST FORM

DEPARTMENT HEAD APPROVAL*
 1. Appropriation Transfer within Character

Submitting Department & Section
North Coast Railroad Authority
 Fiscal Year 2007-08

COUNTY ADMINISTRATOR APPROVAL **
 2. Appropriation Transfer within Section
 3. Appropriation Transfer between Sections

BOARD OF DIRECTORS APPROVAL ***
 4. Appropriate - Unanticipated Revenue
 5. Appropriate - Undesignated/Unreserved Fund Balance
 6. Appropriate - Appropriations for Contingencies
 7. Appropriation Transfer between Funds
 8. Cancellation of Appropriation/Estimated Revenue

	TC	INDEX	SUB-OBJECT	SUB-OBJECT	AMOUNT
TO:	203	787010	6300	Miscellaneous Expense	810,000.00
	203	787010	6610	Legal Services	105,000.00
FROM:		787010		Undesignated Fund Balance	915,000.00

Justification: (Attach additional sheets if necessary)

1) To pay the interest portion of the TCRP funds back to Caltrans that were originally set aside in the NCRA LAIF to pay back the Federal Q-Fund that forgiven by Congress in FY 06-07. 2) Increased legal expenses for the unanticipated lawsuit filed against NCRA by the City of Novato

2/22/2008
Date

Requesting Signature

ACTION TAKEN

Request is: Approved Recommended-Submitted for Board Action
 Disapproved Not Recommended-Submitted for Board Action

Comments: see attached resolution

Date

Approving Signature

Distribution as per transaction types above:

1. * Original to Auditor's Office
 2. ** Original & 3 copies to C.A.O. Additional copies to: Auditor, Requesting Department/Section, Purchasing Agent
 - 3-8*** Original to Auditor's Office, with back-up
- FAM 02-03 REV 10/89

EXHIBIT A



MEMO

To: NCRA Board of Directors
From: Executive Director Mitch Stogner
Date: March 12, 2007
Subject: Agenda Item - H.2- Invitation to Bid for Willits Yard Rail Cars

On January 31, NCRA received a Notice of Nuisance from the City of Willits, which declared the NCRA Rail Yard on East Commercial Street to be a public nuisance in violation of the Willits Municipal Code. The notice declared that the Willits Yard was a public nuisance "because the cars located there are not secure and are frequently the subject of acts of vandalism and trespass." The notice set-forth a timeline for securing and removing the rail cars.

- On February 13 the Ad Hoc Willits Yard Committee comprised of NCRA Chairman Allan Hemphill, NCRA Director Bob Simonson, NCRA on-call Willits employee, Rod Whitney, Legal Counsel Chris Neary and myself met with Mayor Holly Madrigal, Vice-Mayor Larry Stranske, City Redevelopment Director Alan Falleri, City Manager Ross Walker, and legal counsel Jim Lance, to develop an Action Plan to clean-up and secure the Willits Rail Yard.
- On February 15 the NCRA finalized and sent the proposed Action Plan to the newly formed Willits Rail Yard Committee comprised of Councilman Larry Stranske and Councilman Greg Kanne.
- On February 21 the NCRA Ad Hoc Rail Yard Committee and the City Council Rail Yard Subcommittee met again in Willits to discuss timeframes and other issues relative to the Action Plan. The meeting was very productive.
- On February 27 the Willits City Council met and expressed appreciation for NCRA's prompt development of an Action Plan, and progress toward effectuating that plan.

Steps have been taken to secure the cars and buildings. Rod Whitney is working with the Chief of Police and is inspecting the yard twice a day. NCRA has rented a dumpster and is generally cleaning-up scrap metal and trash that can be moved and disposed of. Caltrans has verbally granted permission to scrap and/or sell all rail cars owned by NCRA.

In response to the concerns cited by the City of Willits, on February 13 NCRA is committed to securing and removing all cars owned by NCRA as soon as practicable. Accordingly, staff has developed the attached Invitation to Bid for the Board's consideration and approval.

The key elements of this Invitation to Bid are:

- Makes available for purchase 7 rail cars owned by the NCRA, 4 of which have recently been damaged by fires and 3 of which have not;
- Purchaser or purchasers must secure the cars and remove them from the property by June 30, 2008;
- Purchaser or purchasers must secure all of the necessary permits for removal, must remove the cars in an environmentally safe manner, and are prohibited from dismantling the cars on NCRA property.

Schedule

- Potential bidders may make a site inspection of the rail cars on March 21 at 10:00 a.m.;
- Sealed bids to purchase any or all of the railcars must be received at NCRA's Ukiah office by Friday, April 2 at 10:00 a.m. at which time a bid-opening will take place.

Staff Recommendation:

Approve Invitation to Bid for the securing, purchase, and removal of rail cars which are owned by the NCRA and located at the Willits Rail Yard on the 300 block of East Commercial Street in Willits.

NOTICE INVITING BIDS
FOR
PURCHASE AND REMOVAL OF SURPLUS PASSENGER CARS

Notice is hereby given that sealed quotes for Purchase and Removal of Surplus Passenger Cars as described herein will be received by the Executive Director of the North Coast Railroad Authority ("NCRA") until the time of Proposal Opening, at which time the proposals so received will be publicly opened and read aloud. Proposal Opening will be held at:

**419 Talmage Road, Suite M
Ukiah, Ca 95482**

on

Friday, April 2, 2008

PROPOSALS RECEIVED AFTER THIS TIME AND DATE WILL NOT BE ACCEPTED
OR
CONSIDERED.

Contract Documents specifying the requirements for purchase and removal of the equipment, the terms of the Contract and the details of the bidding procedure may be secured from the EXECUTIVE DIRECTOR of NCRA at the address above.

All inquiries concerning the Technical Specifications, Contract Documents, Bid Procedure and Legal Requirements must be communicated in writing to the undersigned by U.S. or express mail to NCRA, 419 Talmage Road, Suite M, Ukiah, CA 95482; by fax to (707) 463-3282 or by e-mail to ncra.mstogner@sbcglobal.net.

All proposals must be submitted on standard proposal forms provided by NCRA. **The bidder shall provide the original (unbound) and 11 copies of the quote. Fax copies of quotes will not be allowed.** NCRA reserves the right to reject any or all quotes.

NCRA
Mitch Stogner
Executive Director
(707) 463-3280

**QUOTE
RAILROAD PASSENGER CARS**

To: NCRA
Mitch Stogner, Executive Officer

Date _____

The undersigned _____ (Corporate Name of Bidder) agrees to purchase from NCRA, California, at the prices quoted below, in accordance with the General and Special Conditions on file in the office of NCRA, a copy of which is attached hereto and is made a part of this quote:

<u>Item</u>	<u>Quantity</u>	<u>Location</u>	<u>Price per Each</u>
Car # 508 - Solano - Daylight Car	1	Willits	_____
Car # 500 - San Joaquin - Daylight Car	1	Willits	_____
Car # 507 - Shasta - Daylight Car	1	Willits	_____
Car # 1016 - Long Distance Gallery Car	1	Willits	_____
Car # 1023 - Long Distance Gallery Car	1	Willits	_____
Car # 511 - Stanislaus - Daylight Car	1	Willits	_____
Car # 4011 - Golden State	1	Willits	_____

TOTAL QUOTE _____ \$ _____

Earliest equipment removal date after date of bid opening _____

(Latest removal date acceptable is June 30, 2008)

The prices quoted shall include total bid price for passenger car purchase.

The Bidder hereby acknowledges that Addenda Nos. _____ to this quote have been received, if any (Bidder insert Addendum No. of each Addendum received). Bidder understands failure to acknowledge any addenda issued may cause the quote to be considered nonresponsive. Bidder may contact NCRA to confirm the number of addenda (if any) that have been sent.

It is understood that this quote shall remain open and shall not be withdrawn for a period of thirty (30) days from the date prescribed for the opening of the quote.

It is further agreed that the passenger cars will be removed from premises by June 30, 2008 or a penalty of \$500 per day will be due and payable monthly from purchaser. It is understood that security of stored passenger cars is the responsibility of the purchaser. If passenger cars are damaged due to purchaser's inability to secure the cars NCRA will request that the cars be removed within thirty days of complaint.

Respectfully submitted,

(Mailing Address)

(Corporate Name of Bidder)

(City, State & Zip)

By: _____
(Signature)

(Telephone / Fax)

(Print Name & Title)

Introduction

Mission

The Mission of the North Coast Railroad Authority is to provide a unified & revitalized rail infrastructure meeting the freight and passenger needs of Northwestern California; a first class service working in partnership with others to build and sustain the economy of the region.

History

The North Coast Railroad Authority (NCRA) was formed in 1989 by the California Legislature under the North Coast Railroad Authority Act, Government Code Sections 93000, et seq . The Act was intended to ensure continuation of railroad service in Northwestern California and envisioned the railroad playing a significant role in the transportation infrastructure serving a vital part of the State that suffers from restricted access and limited transport options. In 1992, the State purchased the railroad line from Willits north. In 1995, a separate transaction added the railroad line from Healdsburg north to the NCRA's holdings and provided for a joint powers authority, the Northwestern Sonoma Marin Area Regional Transit (SMART) to own the right of way from Healdsburg south to Schelville in Sonoma County, where the railroad then feeds a 12-mile shortline through Napa County which connects to the Union Pacific mainline at Fairfield-Suisun in Solano County.

Commitment of Bidders

By submitting a proposal, the signers are acknowledging that they have read and understand the terms of the proposal and commit to meeting the equipment removal schedule outlined elsewhere in this contract.

GENERAL CONDITIONS

1. DEFINITIONS:

In these specifications the word "NCRA," means North Coast Railroad Authority. The term "Bidder," means the person, firm, or corporation submitting a quote on purchase and removal of passenger cars as listed. The term "Contractor," means the person, firm, or corporation with whom the Contract is made by said NCRA, or the agent or legal representative who may be appointed to represent such party, firm, or corporation in the execution of this Contract.

2. QUOTES:

Quotes, to receive consideration, shall be made in accordance with the following instructions:

- (a) Quotes shall be made as indicated on the forms contained in the documents attached hereto and entitled "QUOTE," properly executed in ink, with all blank spaces filled in. The signatures of all persons signing the quote shall be in longhand. The original completed Quote Form shall be without alterations or erasures. Additional information may be submitted by the bidder on a separate sheet.
- (b) Before submitting a quote, bidders should inform themselves completely as to all existing conditions and limitations. The quote shall include the purchase price of one or all passenger car/s.
- (c) Each quote, along with 11 copies of quote, shall be enclosed in a sealed envelope addressed to NCRA, Attention Mitch Stogner, 419 Talmage Road, Suite M, Ukiah, Ca 95482. The outside of the envelope shall be plainly marked with Bidder's name and address and **"Quote on Railroad Passenger Cars" opening at NCRA's office, on Thursday, April 2, 2008.**
- (d) All quotes received after the scheduled closing time for receipt of quotes shall NOT be accepted or considered and shall be returned to the bidder unopened.

3. WITHDRAWAL OF QUOTE:

Any bidder may withdraw his quote, either personally or by written request, at any time prior to the scheduled closing time for receipt of quotes.

4. INTERPRETATION:

If a prospective bidder is in doubt as to the true meaning of any part of the "Notice Inviting Quotes," "General Conditions," or the "Specifications," or finds discrepancies in or omissions in the same, he may submit to NCRA a written request for an interpretation or a correction thereof. Any interpretations or corrections of the proposed documents will be made only by addendum mailed or delivered to each person receiving a set of such documents. Such addendum shall be considered as part of the Contract.

5. AWARD OF CONTRACT OR REJECTION OF QUOTES:

The Contract will be awarded within thirty **(30) calendar days** after the opening of quotes. NCRA, however, reserves the right: (1) to award quotes received on the basis of individual items, or groups of items, or on the entire list of items; (2) to reject any or all quotes, or any part thereof; (3) to waive any informality in quotes; and (4) to accept the quote that is in the best interest of NCRA. NCRA's decision shall be final.

6. BIDDER REVIEW AND PROTEST PROCEDURES

The following procedures shall be used by Bidders seeking review of the Contract Documents or the Contract process:

- (a) **General.** A Bidder may discuss the Contract Documents with NCRA. Such discussions do not, however, relieve Bidders from the responsibility of submitting written, documented requests as required by these procedures. Bidder requests and protests shall be addressed to the Executive Director, North Coast Railroad Authority, 419 Talmage Rd., Suite M, Ukiah, CA 95482. NCRA will decide the merits of the request or protest and render a determination. The protest resolution record will be provided to the protesting Bidder upon request.
- (b) **Pre Quote Opening Protests.** Prior to quote opening, a bidder may submit to NCRA protests regarding the procurement process or on items in the Contract Documents. Any such protest shall be received by NCRA, in writing, not less than 7 working days before the date of scheduled Quote Opening. Any protest shall be fully supported with technical data, test results, or other pertinent information as evidence that the protest should be upheld. NCRA will make a determination of each Bidder protest. That written determination will be mailed or otherwise furnished to the Bidder.
- (c) **Post Quote Opening Protest.** Protests based upon alleged improprieties in the procurement or the procurement process which can only be apparent after Quote Opening or the closing date for receipt of additional post Quote Opening documentation shall be filed no later than three working days following the issuance of a Notice of Recommended Award. Protests shall contain a statement of the grounds for protests and supporting documentation. Final NCRA decision on the protest will be mailed or otherwise furnished to bidder prior to award of the contract.

7. ASSIGNMENT OF CONTRACT:

No assignment by the Purchaser of any contract to be entered into hereunder or any part thereof, or of funds to be received hereunder by the Contract, will be recognized by NCRA unless such assignment has had the prior approval of the said NCRA.

8. REMOVAL, EXTENSIONS OF TIME:

Applications for extension of time beyond guaranteed removal time shall be made in writing to NCRA not less than seven (7) calendar days from the

beginning of any condition that will cause delay. Allowances may be made for delay of removal due to any causes clearly beyond the control of the Contractor.

9. BIDDER SPECIFICATIONS:

Each Bidder must attach to his quote, purchase price, removal date, removal method, any permits that may be required for removal of passenger cars. Bidder acknowledges that passenger cars may be contaminated with asbestos, fluids, and other toxic substances and will make NCRA aware of how bidder plans to safely remove passenger cars. It is the sole responsibility of the purchaser to remove cars and contents in whole, as-is, with no disassembly occurring on NCRA property.

10. ERRORS AND OMISSIONS:

The Bidder will not be allowed to take advantage of any error or omission in the Specifications or in the "Bidder's Specifications." Full instructions will always be given when such error or omission is discovered.

11. DEVIATIONS:

If there are any deviations from the specifications set forth herein, the bidder shall note the deviations in his quote. Failure to note a deviation from the specifications may be grounds for rejection by NCRA of that particular quote.

12. PAYMENT TERMS:

Payment will be required 10 days after NCRA and Bidder acceptance of Contract.

13. MATERIALS, WORKMANSHIP, AND DESIGN:

All work must be done and completed in a thorough, workmanlike manner by mechanics skilled in their various trades, notwithstanding any omission from the Specifications. The Bidder shall be held to guarantee all material, apparatus, and equipment to fulfill all requirements and special guarantees set forth in the Specifications.

14. PREPARATION FOR SHIPMENT:

The successful bidder shall prepare passenger cars and materials for removal and transport off of NCRA property in such a manner as to protect them from damage in transit and as directed in the Special Conditions section of this document, NCRA shall not be held responsible if the passenger cars are damaged during removal or transport off of NCRA property. It is the sole responsibility of the purchaser to remove cars and contents in whole, as-is, with no disassembly occurring on NCRA property.

15. FAILURE TO MEET REQUIREMENTS OF SPECIFICATIONS AND GUARANTEES:

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All expenses of removal, or alteration to passenger cars, shall be borne by the successful bidder.

16. TERMINATION OF CONTRACT:

NCRA may, by giving ten- (10) calendar days written notice to the Bidder to, terminate this contract prior to the designated completion date FOR DUE CAUSE. Due cause for termination shall be, but not limited to, the best interests of NCRA, failure of the bidder to remove purchased equipment, and failure of successful bidder to compensate NCRA for purchase of equipment. NCRA may, upon giving thirty- (30) calendar days written notice to successful bidder, terminate the contract with or without cause. Upon termination or other expiration of the contract, each party will assist the other party in orderly termination of the contract and the transfer of all assets, tangible and intangible, as may facilitate the orderly, non-disrupted business continuation of each party.

17. HOLD HARMLESS:

Bidder hereby agrees to protect, defend, indemnify and hold harmless, NCRA, its officers, elected or appointed officials, employees, agents and volunteers from and against any and all claims, damages, losses, expenses, judgments, demands, penalties, fines, defense costs, and consequential damage and liability of any kind of nature, however caused, arising directly or indirectly out of the obligations or operations herein undertaken by Bidder, caused in whole or in part by any act or omission of the Bidder, any subcontractors, any directly or indirectly employed by any of them or anyone for whose acts any of them may be liable, including but not limited to concurrent active or passive negligence, except where caused by the active negligence, sole negligence or willful misconduct of NCRA. Bidder will conduct all defense at its sole cost and expense and NCRA shall have right to approve or disapprove Bidders legal counsel. NCRA shall be reimbursed for all costs and attorney's fees incurred by NCRA in enforcing this obligation. This indemnity shall apply to all claims and liability regardless of whether any insurance policies are applicable. The policy limits do not act as a limitation upon the amount of indemnification to be provided by Vendor.

18. APPLICABLE LAW AND JURISDICTION

This Contract incorporates provisions required by the laws of the State of California and the Federal Government. It shall be Contractor's responsibility to determine the applicability of State and Federal laws, rules and regulations to the work to be performed under this Contract.

California law shall govern this Contract. Any lawsuit or legal action arising from this Contract shall be commenced and prosecuted in the courts of Mendocino County, California.

19. PROHIBITED INTERESTS

No NCRA board member, officer, employee, or agent shall have any direct or indirect interest in this Contract or its proceeds during or within one year after, that person's tenure with NCRA.

SPECIAL CONDITIONS

OVERVIEW

North Coast Railroad Authority has passenger cars that are currently located in Willits, Ca and are in varying condition. It is the responsibility of the Bidder to contact NCRA and request additional information pertaining to the passenger cars listed. A preview of the passenger cars will be held in Willits at the Willits Yard located at Commercial Street and the Northwestern Pacific Railroad on March 21, 10:00 a.m. Any Bidder interested in viewing the passenger cars should attend this site visit.

Purchaser is solely responsible for removal of passenger cars no later than June 30, 2008. It is the sole responsibility of the purchaser to remove cars and contents in whole, as-is, with no disassembly occurring on NCRA property. Removal of passenger cars are required to be done in an environmentally sound manner and in accordance with all State and Federal rules, regulations and laws. NCRA is not liable for any damage caused to the passenger cars, or the land under the cars after purchase, and during removal. It is the responsibility of the purchaser to have all of the necessary permits for removal of the passenger cars. Please note section 9 "Bidder Specifications."

NCRA requires a Certificate of Liability insurance naming NCRA as additionally insured for the amount of \$1,000,000 for the duration of the contract.

<u>Item</u>	<u>Quantity</u>	<u>Location</u>	<u>Price per Each</u>	<u>Removal Method</u>
Car # 508 - Solano - Daylight Car	1	Willits	_____	_____
508 Additional Notes: _____				
Car # 500 - San Joaquin - Daylight Car	1	Willits	_____	_____
500 Additional Notes: _____				
Car # 507 - Shasta - Daylight Car	1	Willits	_____	_____
507 Additional Notes: _____				
Car # 1016 - Long Distance Gallery Car	1	Willits	_____	_____
1016 Additional Notes: _____				
Car # 1023 - Long Distance Gallery Car	1	Willits	_____	_____
1023 Additional Notes: _____				
Car # 511 - Stanislaus - Daylight Car	1	Willits	_____	_____
511 Additional Notes: _____				
Car # 4011 - Golden State	1	Willits	_____	_____
4011 Additional Notes: _____				

Please attach additional pages if necessary.