



**MEMO**

**To:** NCRA Board of Directors  
**From:** Executive Director Mitch Stogner  
**Date:** December 9, 2009  
**Subject:** **Agenda Items – G.2 –October 2009 Financial Statements**

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Attached for your reference are the October 2009 NCRA Financial Statements that were compiled and submitted to NCRA by Sonoma County Auditor/Controller's Office.

These financial statements are reconciled against NCRA's internal financial system on a monthly basis. I believe these statements to be accurate. I have accepted and I approve the Financial Statements and Warrants for October 2009

In accordance with Caltrans Audit requirements, NCRA Staff requests that the Board accept the October 2009 financial statements and approve the attached Warrants that were issued during the month of October 2009.

**North Coast Railroad Authority**  
**Agency - Index 787010**  
**Trial Balance**  
**October 31, 2009**

<i>Acct</i>	<i>Description</i>	<i>Oct-09</i>	<i>Balance</i>
101	EQUITY IN POOLED CASH	-7,618.16	-2,719.24
102	IMPREST (PETTY) CASH		150.00
109	OTHER RECEIVABLES		78,151.94
110	DEPOSITS WITH OTHERS		2,144.00
143	PRE-PAID EXPENSES		8,107.92
161	FIXED ASSETS - LAND		1,879,260.00
162	FIXED ASSETS - BUILDING AND IMPROVEMENTS		16,924,165.87
163	CONSTRUCTION IN PROGRESS		360,093.38
164	FIXED ASSETS - MACHINERY AND EQUIPMENT		4,728,597.57
165	ACCUMULATED DEPRECIATION - FIXED ASSETS		-4,693,904.81
201	VOUCHERS PAYABLE		0.00
203	ACCOUNTS PAYABLE	4,415.93	-522,202.32
205	DUE TO OTHER GOVERNMENTS		-117,736.85
207	SALARIES AND BENEFITS PAYABLE		-28,723.97
221	DEFERRED REVENUES		-881,625.36
223	INTEREST PAYABLE		-314,897.41
224	CAPITALIZED LEASE OBLIGATIONS		-3,535.49
226	OTHER CURRENT LIABILITIES		-2,680,952.41
255	NOTES PAYABLE		-545,294.54
290	OTHER LONG-TERM LIABILITES		-515,368.74
310	UNRESERVED/UNDESIGN RETAINED EARNINGS		-13,631,330.99
411	REVENUE	-38,613.15	-188,206.61
431	EXPENDITURES	<u>41,815.38</u>	<u>145,828.06</u>
		0.00	0.00

**SUBSIDIARY BALANCES**

102-787001	PETTY CASH	150.00	
109-787036	OTHER RECEIVABLES -Property Leases	78,151.94	
110-787003	DEPOSITS WITH OTHERS -STATE FUND	2,144.00	
143-787010	PRE-PAID EXPENSES	8,107.92	
205-787041	STATE PROP 116 REPAYMENT		-113,000.00
205-787041	TCRP DE-ALLOCATION/DISALLOWANCE		-4,736.85
			-117,736.85
221-787006	DEFERRED REVENUE		-881,625.36
223-787018	INTEREST PAYABLE		-314,897.41
224-787010	NCRA CAPITAL LEASE PAYABLE		-3,535.49
226-787023	OTHER CURRENT LIABILITIES -Car Hire		-2,679,691.56
226-787024	OTHER CURRENT LIABILITIES -Misc		-1,260.85
			-2,680,952.41
255-787025	NOTES PAYABLE-Palco		-72,000.00
255-787026	NOTES PAYABLE-Palco Track		-54,000.00
255-787027	NOTES PAYABLE-Transdynamics		-124,000.00
255-787028	NOTES PAYABLE-SMART(NWPRA)		-128,490.04
255-787029	NOTES PAYABLE-Humboldt Bay Harbor		-166,804.50
			-545,294.54
290-787010	L-T Debt TXL Charles Wright		-3,537.50
290-787011	L-T Debt TXL Judith Ruse		-1,768.75
290-787012	L-T Debt TXL John Ruse		-1,768.75
290-787013	L-T Debt -Option B A & K		-4,036.84
290-787014	L-T Debt -Option B Haberstock		-5,322.67
290-787017	L-T Debt -Option B Pamum Paving		-10,302.21
290-787019	L-T Debt -Chris Neary		-40,701.47
290-787030	L-T Debt -GNL Accident		-50,000.00
290-787031	L-T Debt -Pacific Bell		-13,872.96
290-787032	L-T Debt -PC Mall		-2,572.02
290-787033	L-T Debt -Skyline		-28,920.68
290-787034	L-T Debt -Fish & Game		-113,319.07
290-787035	L-T Debt -Toxic Substances		-50,000.00
290-787037	L-T Debt -Foss Environmental		-54,308.82
290-787041	L-T Debt -California Redwood Coast Co. (CRC)		-134,937.00
			-515,368.74



787010 Data Input		JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	Current Month	YTD
Subject	Description														
6840	Rents/Leases-Buildings	900	1,000	1,615	1,525									1,525	5,040
6889	Software		150		150									150	300
7053	License Fees													0	0
7120	Training-in-service		381	167	97									0	0
7302	Travel Expense		713	386	231									97	645
7303	Private Car Expense	346	519	207	1,379									231	1,330
7320	Utilities													1,379	2,451
	<b>Total Service and Supplies</b>	<b>10,316</b>	<b>14,712</b>	<b>18,060</b>	<b>19,046</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19,046</b>	<b>60,134</b>
7920	Interest													0	0
7930	Interest-L. T. Debt		991											0	991
7970	Taxes/Assessments				1,539									1,539	1,539
7980	Depreciation													0	0
	<b>Total Other Charges</b>	<b>0</b>	<b>991</b>	<b>0</b>	<b>1,539</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,539</b>	<b>2,530</b>
8560	Equipment													0	0
	<b>Total Fixed Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
9000	Appropriations for Contingencies													0	0
	<b>Total Appropriations for Contingencies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
9200	Enterprise-Principal		14,330											0	14,330
9209	Enterprise-Principal-Clearing		(14,330)											0	(14,330)
	<b>Total Administrative Control</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Expenses</b>	<b>20,472</b>	<b>36,371</b>	<b>47,169</b>	<b>41,815</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>41,815</b>	<b>145,827</b>
	<b>Revenues Less Expenses</b>	<b>31,018</b>	<b>8,077</b>	<b>6,486</b>	<b>(3,202)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(3,202)</b>	<b>42,378</b>

**North Coast Railroad Authority**  
**Property - Index 787200**  
**Trial Balance**  
**October 31, 2009**

<i>Acct</i>	<i>Description</i>	<i>DEBITS</i>	<i>CREDITS</i>
101	EQUITY IN POOLED CASH	29,412.95	0.00
411	REVENUE	(29,412.95)	0.00
	TOTAL	0.00	0.00

**SUBSIDIARY BALANCES**

**North Coast Railroad Authority**  
**TCRP - Index 787101**  
**Trial Balance**  
**October 31, 2009**

<i>Acct</i>	<i>Description</i>	<i>DEBITS</i>	<i>CREDITS</i>
101	EQUITY IN POOLED CASH	3,268.61	0.00
132	DUE FROM OTHER GOVERNMENTS	5,899,549.02	0.00
201	VOUCHERS PAYABLE	0.00	0.00
203	ACCOUNTS PAYABLE	0.00	4,801,091.26
223	INTEREST PAYABLE	0.00	427,965.07
255	NOTES PAYABLE	0.00	2,810,122.05
310	UNRESERVED/UNDESIGN RETAINED EARNINGS	1,962,017.36	0.00
411	REVENUE	(3,742,028.27)	0.00
431	EXPENDITURES	3,916,371.66	0.00
	<b>TOTAL</b>	<b>8,039,178.38</b>	<b>8,039,178.38</b>

**SUBSIDIARY BALANCES**

132-787101	DUE FROM OTHER GOVERNMENTS	5,899,549.02	
223-787101	INTEREST PAYABLE		-427,965.07
255-787101	NOTES PAYABLE - NWP CO.		-2,810,122.05

787101 Data Input

Subobject	Description	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	Current Month	YTD
1700	Interest on Pooled Cash				673									673	673
2500	State - Other (Caltrans)	435,088	1,323,306	1,541,755	441,207									441,207	3,741,356
2800	Other Government Agencies													0	0
4040	Miscellaneous Revenue													0	0
4102	Donations/Reimbursements													0	0
	<b>Revenue Total</b>	<b>435,088</b>	<b>1,323,306</b>	<b>1,541,755</b>	<b>441,880</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>441,880</b>	<b>3,742,029</b>
6300	Miscellaneous Expense													0	0
6500	Professional / Spec	611,017	1,320,771	1,543,584	441,000									441,000	3,916,372
6540	Contract Services													0	0
6570	Consultant Services													0	0
6573	Admin. Costs													0	0
	<b>Total Services and Supplies</b>	<b>611,017</b>	<b>1,320,771</b>	<b>1,543,584</b>	<b>441,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>441,000</b>	<b>3,916,372</b>
8511	Remodel/Rehab/Renovation													0	0
8522	Consultants													0	0
8560	Equipment													0	0
	<b>Total Fixed Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
8700	Reimbursements													0	0
	<b>Total Reimbursements</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Expenses</b>	<b>611,017</b>	<b>1,320,771</b>	<b>1,543,584</b>	<b>441,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>441,000</b>	<b>3,916,372</b>
	<b>Revenues Less Expenses</b>	<b>(175,929)</b>	<b>2,535</b>	<b>(1,829)</b>	<b>880</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>880</b>	<b>(174,343)</b>

**North Coast Railroad Authority  
TCRP Fund - Index # 787101  
Budget to Actual Report  
October 31, 2009**

**Percentage of year expired 33.33%**

<b>Subsubject</b>	<b>Description</b>	<b>Budget</b>	<b>Current Mo.</b>	<b>Fiscal YTD</b>	<b>Balance</b>	<b>Percent</b>
<b><u>Revenue</u></b>						
	1700 Interest on Pooled Cash	-	673	673	(673)	N/A
	2500 State - Other (Caltrans)	12,725,583	441,207	3,741,356	8,984,227	29.40%
	2900 Other Government Agencies	-	-	-	-	N/A
	4040 Miscellaneous Revenue	-	-	-	-	N/A
	4102 Donations/Reimbursements	-	-	-	-	N/A
	<b>Total Revenue</b>	<b>12,725,583</b>	<b>441,880</b>	<b>3,742,029</b>	<b>8,983,554</b>	<b>29.41%</b>
<b><u>Expenses</u></b>						
<b>Services and Supplies</b>						
	6300 Miscellaneous Expense	-	-	-	-	N/A
	6500 Professional / Spec	9,449,542	441,000	3,916,372	5,533,170	41.45%
	6540 Contract Services	-	-	-	-	N/A
	6570 Consultant Services	-	-	-	-	N/A
	6573 Admin. Costs	-	-	-	-	N/A
	<b>Total Services and Supplies</b>	<b>9,449,542</b>	<b>441,000</b>	<b>3,916,372</b>	<b>5,533,170</b>	<b>41.45%</b>
	8511 Remodel/Rehab/Renov	-	-	-	-	N/A
	8522 Consultants	-	-	-	-	N/A
	8560 Equipment	-	-	-	-	N/A
	<b>Total Fixed Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>N/A</b>
	<b>Total Expenses</b>	<b>9,449,542</b>	<b>441,000</b>	<b>3,916,372</b>	<b>5,533,170</b>	<b>41.45%</b>
	<b>Revenue Less Expenses</b>	<b>3,276,041</b>	<b>880</b>	<b>(174,343)</b>	<b>3,450,384</b>	<b>-5.32%</b>

**North Coast Railroad Authority**  
**Dept. of Fish and Game - Index 787408**  
**Trial Balance**  
**October 31, 2009**

<i>Acct</i>	<i>Description</i>	<i>DEBITS</i>	<i>CREDITS</i>
101	EQUITY IN POOLED CASH	106.33	0.00
109	OTHER RECEIVABLES	0.00	0.00
201	VOUCHERS PAYABLE	0.00	0.00
203	ACCOUNTS PAYABLE	0.00	0.00
255	NOTES PAYABLE	0.00	0.00
310	UNRESERVED/UNDESIGN RETAINED EARNINGS	0.00	71.54
411	REVENUE	(5,042.27)	0.00
431	EXPENDITURES	5,007.48	0.00
	<b>TOTAL</b>	<b>71.54</b>	<b>71.54</b>

**SUBSIDIARY BALANCES**

109-787408	OTHER RECEIVABLES	0.00	
255-787408	NOTES PAYABLE - NWP CO.		0.00

**North Coast Railroad Authority**  
**Dept of Fish and Gamne Fund - Index # 787408**  
**Budget to Actual Report**  
**October 31, 2009**

**Percentage of year expired 33.33%**

<b>Subobject</b>	<b>Description</b>	<b>Budget</b>	<b>Current Mo.</b>	<b>Fiscal YTD</b>	<b>Balance</b>	<b>Percent</b>
<b><u>Revenue</u></b>						
	1700 Interest on Pooled Cash	50	-	35	15	70.00%
	2500 State - Other (Caltrans)	443,607	-	5,007	438,600	1.13%
	2900 Other Government Agencies	-	-	-	-	N/A
<b>Total Revenue</b>		<b>443,657</b>	<b>-</b>	<b>5,042</b>	<b>438,615</b>	<b>1.14%</b>
<b><u>Expenses</u></b>						
<b>Services and Supplies</b>						
	6300 Miscellaneous Expense	-	-	-	-	N/A
	6500 Professional / Spec	48,298	-	5,007	43,291	10.37%
	6540 Contract Services	368,357	-	-	368,357	0.00%
	6570 Consultant Services	-	-	-	-	N/A
	6573 Admin. Costs	-	-	-	-	N/A
	7920 Interest	48,236	-	-	48,236	0.00%
<b>Total Services and Supplies</b>		<b>464,891</b>	<b>-</b>	<b>5,007</b>	<b>459,884</b>	<b>1.08%</b>
<b>Total Expenses</b>		<b>464,891</b>	<b>-</b>	<b>5,007</b>	<b>459,884</b>	<b>1.08%</b>
<b>Revenue Less Expenses</b>		<b>(21,234)</b>	<b>-</b>	<b>35</b>	<b>(21,269)</b>	<b>-0.16%</b>



**North Coast Railroad Authority  
 NWP Company Advances and Reimbursements  
 For the Month End - October 31, 2009**

**Advances - TCRP**

Date	Description	Doc Number	Amount
7/1/2009	Prior year balance forward		2,810,122.05
<b>Total Advances</b>			<b>2,810,122.05</b>
<b>Total G/L 255-787101</b>			<b>2,810,122.05</b>

**Reimbursements - TCRP**

Date	Description	Doc Number	Amount
<b>Total Reimbursements</b>			<b>0.00</b>

**Advances - Fish & Game**

Date	Description	Doc Number	Amount
<b>Total Advances</b>			<b>0.00</b>
<b>Total G/L 255-787408</b>			<b>0.00</b>
<b>G/L 255 for NWP Co.</b>			<b>2,810,122.05</b>

**Reimbursements - Fish & Game**

Date	Description	Doc Number	Amount
<b>Total Reimbursements</b>			<b>0.00</b>

**Summary of Stipends and Expense Reimbursements  
October 31, 2009**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date Total
<b>Stipends &amp; Expenses by Individual</b>													
Atkins, Linda	-	-	497.37	-	-	-	-	-	-	-	-	-	497.37
Clendenen, Cliff	-	-	100.00	-	-	-	-	-	-	-	-	-	100.00
Colfax, David	-	-	-	-	-	-	-	-	-	-	-	-	-
Hemphill, Allan	-	-	-	527.90	-	-	-	-	-	-	-	-	527.90
Kelley, Paul	(100.00)	-	-	-	-	-	-	-	-	-	-	-	(100.00)
Lindsteadt, Heather	-	-	694.84	-	-	-	-	-	-	-	-	-	694.84
MacDonald, Tom	-	-	899.80	-	-	-	-	-	-	-	-	-	897.64
Meyers, Bernard	-	-	399.70	-	-	-	-	-	-	-	-	-	399.70
Stogner, Mitch	-	-	-	-	-	-	-	-	-	-	-	-	-
Wagenet, Hal	-	-	-	-	-	-	-	-	-	-	-	-	-
Whitney, Rod	-	-	-	-	-	-	-	-	-	-	-	-	-
Wolter, Gus	-	-	156.20	-	-	-	-	-	-	-	-	-	156.20
County of Humboldt (For Clendenen)	-	-	-	-	-	-	-	-	-	-	-	-	-
U.S. Bank (Cal-Card)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Stipends &amp; Expenses</b>	<b>(100.00)</b>	<b>1,794.34</b>	<b>971.41</b>	<b>527.90</b>	-	-	-	-	-	-	-	-	<b>3,193.65</b>
<b>Stipends &amp; Expenses by Subobject</b>													
<b>Subobject 8060 - Food</b>													
Lindsteadt, Heather	-	-	-	-	-	-	-	-	-	-	-	-	-
Stogner, Mitch	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Food</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subobject 6400 - Office Expense</b>													
Meyers, Bernard	-	-	17.74	-	-	-	-	-	-	-	-	-	17.74
Stogner, Mitch	-	-	-	-	-	-	-	-	-	-	-	-	-
Whitney, Rod	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Office Expense</b>	-	-	<b>17.74</b>	-	-	-	-	-	-	-	-	-	<b>17.74</b>
<b>Subobject 6410 - Postage Expense</b>													
Lindsteadt, Heather	-	-	-	-	-	-	-	-	-	-	-	-	-
Stogner, Mitch	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Postage Expense</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subobject 6673 - Admin (stipends)</b>													
Atkins, Linda	-	-	200.00	-	-	-	-	-	-	-	-	-	200.00
Clendenen, Cliff	-	-	100.00	-	-	-	-	-	-	-	-	-	100.00
Colfax, David	-	-	-	-	-	-	-	-	-	-	-	-	-
Hemphill, Allan	-	-	-	200.00	-	-	-	-	-	-	-	-	200.00
Kelley, Paul (Sonoma Co. ACTTC Payroll)	(100.00)	-	-	-	-	-	-	-	-	-	-	-	(100.00)
MacDonald, Tom	-	500.00	-	-	-	-	-	-	-	-	-	-	500.00
Meyers, Bernard	-	200.00	100.00	-	-	-	-	-	-	-	-	-	300.00
Wagenet, Hal	-	-	-	-	-	-	-	-	-	-	-	-	-
Wolter, Gus	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Admin Expense</b>	<b>(100.00)</b>	<b>700.00</b>	<b>400.00</b>	<b>200.00</b>	-	-	-	-	-	-	-	-	<b>1,200.00</b>

