



MEMO

To: NCRA Board of Directors
From: Executive Director Mitch Stogner
Date: December 9, 2009
Subject: **Agenda Items – G.3 – November 2009 Financial Statements**

Attached for your reference are the November 2009 NCRA Financial Statements that were compiled and submitted to NCRA by Sonoma County Auditor/Controller's Office.

These financial statements are reconciled against NCRA's internal financial system on a monthly basis. I believe these statements to be accurate. I have accepted and I approve the Financial Statements and Warrants for November 2009

In accordance with Caltrans Audit requirements, NCRA Staff requests that the Board accept the November 2009 financial statements and approve the attached Warrants that were issued during the month of November 2009.

North Coast Railroad Authority
Agency - Index 787010
Trial Balance
November 30, 2009

<i>Acct</i>	<i>Description</i>	<i>Nov-09</i>	<i>Balance</i>
101	EQUITY IN POOLED CASH	3,188.79	469.55
102	IMPREST (PETTY) CASH		150.00
109	OTHER RECEIVABLES		78,151.94
110	DEPOSITS WITH OTHERS		2,144.00
143	PRE-PAID EXPENSES		8,107.92
161	FIXED ASSETS - LAND		1,879,260.00
162	FIXED ASSETS - BUILDING AND IMPROVEMENTS		16,924,165.87
163	CONSTRUCTION IN PROGRESS		360,093.38
164	FIXED ASSETS - MACHINERY AND EQUIPMENT		4,728,597.57
165	ACCUMULATED DEPRECIATION - FIXED ASSETS		-4,693,904.81
201	VOUCHERS PAYABLE		0.00
203	ACCOUNTS PAYABLE	3,486.01	-518,736.31
205	DUE TO OTHER GOVERNMENTS		-117,736.85
207	SALARIES AND BENEFITS PAYABLE		-28,723.97
221	DEFERRED REVENUES		-881,625.36
223	INTEREST PAYABLE		-314,897.41
224	CAPITALIZED LEASE OBLIGATIONS		-3,535.49
226	OTHER CURRENT LIABILITIES		-2,680,952.41
255	NOTES PAYABLE		-545,294.54
290	OTHER LONG-TERM LIABILITES		-515,368.74
310	UNRESERVED/UNDESIGN RETAINED EARNINGS		-13,631,330.99
411	REVENUE	-49,404.08	-237,610.69
431	EXPENDITURES	<u>42,749.28</u>	<u>188,577.34</u>
		0.00	0.00

SUBSIDIARY BALANCES

102-787001	PETTY CASH	150.00	
109-787036	OTHER RECEIVABLES -Property Leases	78,151.94	
110-787003	DEPOSITS WITH OTHERS -STATE FUND	2,144.00	
143-787010	PRE-PAID EXPENSES	8,107.92	
205-787041	STATE PROP 116 REPAYMENT		-113,000.00
205-787041	TCRP DE-ALLOCATION/DISALLOWANCE		-4,736.85
			-117,736.85
221-787006	DEFERRED REVENUE		-881,625.36
223-787018	INTEREST PAYABLE		-314,897.41
224-787010	NCRA CAPITAL LEASE PAYABLE		-3,535.49
226-787023	OTHER CURRENT LIABILITIES -Car Hire		-2,679,691.56
226-787024	OTHER CURRENT LIABILITIES -Misc		-1,260.85
			-2,680,952.41
255-787025	NOTES PAYABLE-Palco		-72,000.00
255-787026	NOTES PAYABLE-Palco Track		-54,000.00
255-787027	NOTES PAYABLE-Transdynamics		-124,000.00
255-787028	NOTES PAYABLE-SMART(NWPRA)		-128,490.04
255-787029	NOTES PAYABLE-Humboldt Bay Harbor		-166,804.50
			-545,294.54
290-787010	L-T Debt TXL Charles Wright		-3,537.50
290-787011	L-T Debt TXL Judith Ruse		-1,768.75
290-787012	L-T Debt TXL John Ruse		-1,768.75
290-787013	L-T Debt -Option B A & K		-4,036.84
290-787014	L-T Debt -Option B Haberstock		-5,322.67
290-787017	L-T Debt -Option B Parnum Paving		-10,302.21
290-787019	L-T Debt -Chris Neary		-40,701.47
290-787030	L-T Debt -GNL Accident		-50,000.00
290-787031	L-T Debt -Pacific Bell		-13,872.96
290-787032	L-T Debt -PC Mall		-2,572.02
290-787033	L-T Debt -Skyline		-28,920.68
290-787034	L-T Debt -Fish & Game		-113,319.07
290-787035	L-T Debt -Toxic Substances		-50,000.00
290-787037	L-T Debt -Foss Environmental		-54,308.82
290-787041	L-T Debt -California Redwood Coast Co. (CRC)		-134,937.00
			-515,368.74

**North Coast Railroad Authority
Agency Fund - Index # 787010
Budget to Actual Report
November 30, 2009**

Percentage of year expired 41.67%

Subsubject	Description	Budget	Current Mo.	Fiscal YTD	Balance	Percent
Revenue						
1700	Interest on Pooled Cash	3,000	-	11	2,989	0.37%
1800	Rent-NWP	240,000	20,000	100,000	140,000	41.67%
1801	Rent-Real Estate	222,000	14,529	47,409	174,591	21.36%
1850	Rent-Equipment	210,000	14,875	81,904	128,096	39.00%
2500	State - Other	5,000	-	-	5,000	0.00%
2680	Federal - Disaster Relief	-	-	-	-	N/A
3323	Encroachment Permits	4,000	-	-	4,000	0.00%
3702	Application Fees	5,000	-	8,286	(3,286)	165.72%
3980	Revenue Applicable to PY	-	-	-	-	N/A
4040	Miscellaneous Revenue	1,000	-	-	1,000	0.00%
4109	Outdated/Cancelled Warrants	-	-	-	-	N/A
4600	Sale of Fixed Assets	-	-	-	-	N/A
Total Revenue		690,000	49,404	237,610	452,390	34.44%
Expenses						
Salaries and Benefits						
5100	Permanent Position	190,100	13,606	67,351	122,749	35.43%
5110	Extra Help	15,000	846	4,100	10,900	27.33%
5120	Overtime	-	-	9	(9)	N/A
5140	Premium Pay	-	-	-	-	N/A
5150	Vacation Pay	-	-	-	-	N/A
5210	County Retirement	45,000	4,848	23,998	21,002	53.33%
5220	FICA Retirement	3,700	262	1,292	2,408	34.92%
5300	Health Insurance	15,000	1,532	7,507	7,493	50.05%
5350	Unemployment Insurance	-	-	-	-	N/A
5400	Workers' Compensation	-	-	-	-	N/A
5901	Final Budget Adjustments	-	-	-	-	N/A
Total Salaries and Benefits		268,800	21,094	104,257	164,543	38.79%
Services and Supplies						
6040	Communications	7,000	-	120	6,880	1.71%
6060	Food	1,300	113	534	766	41.08%
6100	Insurance	37,000	1,819	13,320	23,680	36.00%
6140	Maintenance-Equipment	7,500	857	1,177	6,323	15.69%
6166	Bridge Repairs	100	-	-	100	0.00%
6180	Maintenance-Buildings	-	950	4,722	(4,722)	N/A
6280	Memberships	-	-	-	-	N/A
6300	Miscellaneous Expense	-	-	-	-	N/A
6400	Office Expense	6,000	536	793	5,207	13.22%
6410	Postage	5,000	361	1,009	3,991	20.18%
6415	Books / Periodicals	100	-	-	100	0.00%
6500	Professional / Spec	12,000	50	50	11,950	0.42%
6507	Weed Abatement	6,500	-	-	6,500	0.00%
6516	Data Processing Services	5,000	-	1,504	3,496	30.08%
6540	Contract Services	90,000	920	1,059	88,941	1.18%
6570	Consultant Services	-	-	-	-	N/A

**North Coast Railroad Authority
Agency Fund - Index # 787010
Budget to Actual Report
November 30, 2009**

Percentage of year expired 41.67%

Subobject	Description	Budget	Current Mo.	Fiscal YTD	Balance	Percent
6573	Administration Costs	14,000	300	1,500	12,500	10.71%
6589	Permits	8,000	-	148	7,852	1.85%
6610	Legal Services	125,000	5,400	27,000	98,000	21.60%
6629	Fiscal Accounting	39,000	6,790	15,172	23,828	38.90%
6630	Audit/Accounting Svs	29,000	749	923	28,077	3.18%
6639	Property Management	5,300	-	-	5,300	0.00%
6800	Public/Legal Notices	2,500	955	955	1,545	38.20%
6820	Rents/Leases-Equipment	-	173	355	(355)	N/A
6840	Rents/Leases-Buildings	14,000	900	5,940	8,060	42.43%
6889	Software	1,800	150	450	1,350	25.00%
7053	License Fees	-	-	-	-	N/A
7120	Training-in-service	-	-	-	-	N/A
7302	Travel Expense	4,000	292	937	3,063	23.43%
7303	Private Car Expense	10,500	-	1,330	9,170	12.67%
7320	Utilities	38,000	341	2,792	35,208	7.35%
Total Services and Supplies		468,600	21,656	81,790	386,810	17.45%
7920	Interest	-	-	-	-	N/A
7930	Interest-L.T. Debt	60,000	-	991	59,009	1.65%
7970	Taxes/Assessments	2,800	-	1,539	1,261	54.96%
7980	Depreciation	780,000	-	-	780,000	0.00%
Total Other Charges		842,800	-	2,530	840,270	0.30%
8560	Equipment	-	-	-	-	N/A
Total Fixed Assets		-	-	-	-	N/A
9000	Appropriations for Contingencies	-	-	-	-	N/A
Total Appropriations of Contingencies		-	-	-	-	N/A
9200	Enterprise-Principal	-	-	14,330	(14,330)	N/A
9209	Enterprise-Principal-Clearing	-	-	(14,330)	14,330	N/A
Total Administrative Control		-	-	-	-	N/A
Total Expenses		1,580,200	42,750	188,577	1,391,623	11.93%
Revenue Less Expenses		(690,200)	6,654	49,033	(939,233)	-5.51%

787010 Data Input		JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	Current Month	YTD
Subject	Description														
1700	Interest on Pooled Cash				11									0	11
1701	Interest Earned													0	0
1800	Rent-NWP	20,000	20,000	20,000	20,000	20,000								20,000	100,000
1801	Rent-Real Estate	16,193	9,273	3,987	3,427	14,529								14,529	47,409
1850	Rent-Equipment	14,875	14,875	22,404	14,875	14,875								14,875	61,904
2500	State - Other													0	0
2680	Federal - Disaster Relief													0	0
3323	Encroachment Permits		300	7,264	300									0	8,286
3702	Application Fees	422												0	0
3980	Revenue Applicable to PY													0	0
4040	Miscellaneous Revenue													0	0
4109	Outdated/Cancelled Warrants													0	0
4600	Sale of Fixed Assets													0	0
	Revenue Total	51,490	44,448	53,655	38,613	49,404	0	0	0	0	0	0	0	49,404	237,610
5100	Permanent Position	6,123	13,606	20,410	13,606	13,606								13,606	67,351
5110	Extra Help	356	450	1,476	972	846								846	4,100
5120	Overtime			9										0	9
5140	Premium Pay													0	0
5150	Vacation Pay													0	0
5210	County Retirement	2,182	4,848	7,272	4,848	4,848								4,848	23,998
5220	FICA Retirement	116	232	410	272	262								262	1,282
5300	Health Insurance	1,379	1,532	1,532	1,532	1,532								1,532	7,507
5350	Unemployment Insurance													0	0
5400	Workers' Compensation													0	0
5901	Final Budget Adjustments													0	0
	Total Salaries and Benefits	10,156	20,968	31,109	21,230	21,094	0	0	0	0	0	0	0	21,094	104,257
6040	Communications			120										0	120
6060	Food			318	103	113								113	534
6100	Insurance					1,819								1,819	13,320
6140	Maintenance-Equipment	603	573	2,806	7,519	857								857	1,177
6166	Bridge Repairs		254	66										0	0
6180	Maintenance-Buildings													950	4,722
6280	Memberships	3,015			757									0	0
6300	Miscellaneous Expense		20	224	9	536								0	0
6400	Office Expense	4	102	353	193	361								361	1,009
6410	Postage													0	0
6415	Books / Periodicals													0	0
6430	Printing Services													50	50
6500	Professional / Spec													0	0
6507	Weed Abatement			195	1,309									0	1,504
6516	Data Processing Services			139		920								920	1,059
6540	Contract Services													0	0
6570	Consultant Services													0	0
6573	Administration Costs	(100)	700	400	200	300								300	1,500
6589	Permits	148												0	148
6610	Legal Services													0	0
6629	Fiscal/Accounting Svs	5,400	5,400	5,400	5,400	5,400								5,400	27,000
6630	Audit/Accounting Svs		4,718	3,864	174	749								6,790	15,172
6633	Claims Processing													749	923
6639	Property Management													0	0
6600	Public/Legal Notices													0	0
6820	Rents/Leases-Equipment													0	0
			182											955	955
														173	355

North Coast Railroad Authority
Property - Index 787200
Trial Balance
November 30, 2009

<i>Acct</i>	<i>Description</i>	<i>DEBITS</i>	<i>CREDITS</i>
101	EQUITY IN POOLED CASH	97,874.75	0.00
411	REVENUE	(97,874.75)	0.00
	TOTAL	0.00	0.00

SUBSIDIARY BALANCES

North Coast Railroad Authority
TCRP - Index 787101
Trial Balance
November 30, 2009

<i>Acct</i>	<i>Description</i>	<i>DEBITS</i>	<i>CREDITS</i>
101	EQUITY IN POOLED CASH	1,479.00	0.00
132	DUE FROM OTHER GOVERNMENTS	5,899,549.02	0.00
201	VOUCHERS PAYABLE	0.00	0.00
203	ACCOUNTS PAYABLE	0.00	0.00
223	INTEREST PAYABLE	0.00	427,965.07
255	NOTES PAYABLE	0.00	2,810,122.05
310	UNRESERVED/UNDESIGN RETAINED EARNINGS	1,962,017.36	0.00
411	REVENUE	(5,067,343.47)	0.00
431	EXPENDITURES	442,385.21	0.00
	TOTAL	3,238,087.12	3,238,087.12

SUBSIDIARY BALANCES

132-787101	DUE FROM OTHER GOVERNMENTS	5,899,549.02	
223-787101	INTEREST PAYABLE		-427,965.07
255-787101	NOTES PAYABLE - NWP CO.		-2,810,122.05

**North Coast Railroad Authority
TCRP Fund - Index # 787101
Budget to Actual Report
November 30, 2009**

Percentage of year expired 41.67%

Subobject	Description	Budget	Current Mo.	Fiscal YTD	Balance	Percent
<u>Revenue</u>						
	1700 Interest on Pooled Cash	-	-	673	(673)	N/A
	2500 State - Other (Caltrans)	12,725,583	1,325,315	5,066,671	7,658,912	39.81%
	2900 Other Government Agencies	-	-	-	-	N/A
	4040 Miscellaneous Revenue	-	-	-	-	N/A
	4102 Donations/Reimbursements	-	-	-	-	N/A
	Total Revenue	12,725,583	1,325,315	5,067,344	7,658,239	39.82%
<u>Expenses</u>						
Services and Supplies						
	6300 Miscellaneous Expense	-	-	-	-	N/A
	6500 Professional / Spec	9,449,542	(3,473,986)	442,386	9,007,156	4.68%
	6540 Contract Services	-	-	-	-	N/A
	6570 Consultant Services	-	-	-	-	N/A
	6573 Admin. Costs	-	-	-	-	N/A
	Total Services and Supplies	9,449,542	(3,473,986)	442,386	9,007,156	4.68%
	8511 Remodel/Rehab/Renov	-	-	-	-	N/A
	8522 Consultants	-	-	-	-	N/A
	8560 Equipment	-	-	-	-	N/A
	Total Fixed Assets	-	-	-	-	N/A
	Total Expenses	9,449,542	(3,473,986)	442,386	9,007,156	4.68%
	Revenue Less Expenses	3,276,041	4,799,301	4,624,958	(1,348,917)	141.18%

787101 Data Input

Subject	Description	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	Current Month	YTD
1700	Interest on Pooled Cash				673									0	673
2500	State - Other (Caltrans)	435,088	1,323,308	1,541,755	441,207	1,325,315								1,325,315	5,066,871
2800	Other Government Agencies													0	0
4040	Miscellaneous Revenue													0	0
4102	Donations/Reimbursements													0	0
Revenue Total		435,088	1,323,308	1,541,755	441,880	1,325,315	0	0	0	0	0	0	0	1,325,315	5,067,344
6300	Miscellaneous Expense													0	0
6500	Professional / Spec	611,017	1,320,771	1,543,584	441,000	(3,473,986)								(3,473,986)	442,386
6540	Contract Services													0	0
6570	Consultant Services													0	0
6573	Admin. Costs													0	0
Total Services and Supplies		611,017	1,320,771	1,543,584	441,000	(3,473,986)	0	0	0	0	0	0	0	(3,473,986)	442,386
8511	Remodel/Rehab/Renovation													0	0
8522	Consultants													0	0
8560	Equipment													0	0
Total Fixed Assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0
8700	Reimbursements													0	0
Total Reimbursements		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses		611,017	1,320,771	1,543,584	441,000	(3,473,986)	0	0	0	0	0	0	0	(3,473,986)	442,386
Revenues Less Expenses		(175,929)	2,535	(1,829)	860	4,799,301	0	0	0	0	0	0	0	4,799,301	4,624,958

North Coast Railroad Authority
Dept. of Fish and Game - Index 787408
Trial Balance
November 30, 2009

<i>Acct</i>	<i>Description</i>	<i>DEBITS</i>	<i>CREDITS</i>
101	EQUITY IN POOLED CASH	106.33	0.00
109	OTHER RECEIVABLES	0.00	0.00
201	VOUCHERS PAYABLE	0.00	0.00
203	ACCOUNTS PAYABLE	0.00	0.00
255	NOTES PAYABLE	0.00	0.00
310	UNRESERVED/UNDESIGN RETAINED EARNINGS	0.00	71.54
411	REVENUE	(5,042.27)	0.00
431	EXPENDITURES	5,007.48	0.00
	TOTAL	71.54	71.54

SUBSIDIARY BALANCES

109-787408	OTHER RECEIVABLES	0.00	
255-787408	NOTES PAYABLE - NWP CO.		0.00

North Coast Railroad Authority
Dept of Fish and Gamne Fund - Index # 787408
Budget to Actual Report
November 30, 2009

Percentage of year expired 41.67%

Subobject	Description	Budget	Current Mo.	Fiscal YTD	Balance	Percent
<u>Revenue</u>						
	1700 Interest on Pooled Cash	50	-	35	15	70.00%
	2500 State - Other (Caltrans)	443,607	-	5,007	438,600	1.13%
	2900 Other Government Agencies	-	-	-	-	N/A
Total Revenue		443,657	-	5,042	438,615	1.14%
<u>Expenses</u>						
Services and Supplies						
	6300 Miscellaneous Expense	-	-	-	-	N/A
	6500 Professional / Spec	48,298	-	5,007	43,291	10.37%
	6540 Contract Services	368,357	-	-	368,357	0.00%
	6570 Consultant Services	-	-	-	-	N/A
	6573 Admin. Costs	-	-	-	-	N/A
	7920 Interest	48,236	-	-	48,236	0.00%
Total Services and Supplies		464,891	-	5,007	459,884	1.08%
Total Expenses		464,891	-	5,007	459,884	1.08%
Revenue Less Expenses		(21,234)	-	35	(21,269)	-0.16%

**North Coast Railroad Authority
 NWP Company Advances and Reimbursements
 For the Month End - November 31, 2009**

Advances - TCRP

Date	Description	Doc Number	Amount
7/1/2009	Prior year balance forward		2,810,122.05
Total Advances			2,810,122.05
Total G/L 255-787101			2,810,122.05

Reimbursements - TCRP

Date	Description	Doc Number	Amount
Total Reimbursements			0.00

Advances - Fish & Game

Date	Description	Doc Number	Amount
Total Advances			0.00
Total G/L 255-787408			0.00
G/L 255 for NWP Co.			2,810,122.05

Reimbursements - Fish & Game

Date	Description	Doc Number	Amount
Total Reimbursements			0.00

