



MEMO

To: NCRA Board of Directors
From: Executive Director Mitch Stogner
Date: May 12, 2010
Subject: **Agenda Items G.2, 3 and 4 – April 2010 Financial Statements and Warrants**

Attached for your reference are the April 2010 NCRA Financial Statements that were compiled and submitted to NCRA by Sonoma County Auditor/Controller's Office and the NCRA accrual financial statements prepared by Aycock & Edgmon CPA's.

These financial statements are reconciled against NCRA's internal financial system on a monthly basis. I believe these statements to be accurate. I have accepted and I approve the Financial Statements and Warrants for April 2010

In accordance with Caltrans Audit requirements, NCRA Staff requests that the Board accept the April 2010 financial statements and approve the attached Warrants that were issued during the month of April 2010.

North Coast Railroad Authority
Agency - Index 787010
Trial Balance
April 30, 2010

<u>Acct</u>	<u>Description</u>	<u>Apr-10</u>	<u>Balance</u>
101	EQUITY IN POOLED CASH	-5,584.23	604.01
102	IMPREST (PETTY) CASH		150.00
109	OTHER RECEIVABLES		78,151.94
110	DEPOSITS WITH OTHERS		2,144.00
143	PRE-PAID EXPENSES		8,107.92
161	FIXED ASSETS - LAND		1,879,260.00
162	FIXED ASSETS - BUILDING AND IMPROVEMENTS		16,924,165.87
163	CONSTRUCTION IN PROGRESS		360,093.38
164	FIXED ASSETS - MACHINERY AND EQUIPMENT		4,728,597.57
165	ACCUMULATED DEPRECIATION - FIXED ASSETS		-4,693,904.81
201	VOUCHERS PAYABLE		0.00
203	ACCOUNTS PAYABLE	3,886.11	-499,118.92
205	DUE TO OTHER GOVERNMENTS		-117,736.85
207	SALARIES AND BENEFITS PAYABLE		-28,723.97
221	DEFERRED REVENUES		-881,625.36
223	INTEREST PAYABLE		-287,767.12
224	CAPITALIZED LEASE OBLIGATIONS		-3,535.49
226	OTHER CURRENT LIABILITIES		-2,680,952.41
255	NOTES PAYABLE		-466,771.08
290	OTHER LONG-TERM LIABILITES		-499,131.79
310	UNRESERVED/UNDESIGN RETAINED EARNINGS		-13,631,330.99
411	REVENUE	-40,436.06	-618,712.71
431	EXPENDITURES	<u>42,134.20</u>	<u>428,036.81</u>
		0.00	0.00
<u>SUBSIDIARY BALANCES</u>			
102-787001	PETTY CASH	150.00	
109-787036	OTHER RECEIVABLES -Property Leases	78,151.94	
110-787003	DEPOSITS WITH OTHERS -STATE FUND	2,144.00	
143-787010	PRE-PAID EXPENSES	8,107.92	
205-787041	STATE PROP 116 REPAYMENT		-113,000.00
205-787041	TCRP DE-ALLOCATION/DISALLOWANCE		-4,736.85
221-787006	DEFERRED REVENUE		-881,625.36
223-787018	INTEREST PAYABLE		-314,897.41
224-787010	NCRA CAPITAL LEASE PAYABLE		-3,535.49
226-787023	OTHER CURRENT LIABILITIES -Car Hire		-2,679,691.56
226-787024	OTHER CURRENT LIABILITIES -Misc		-1,260.85
255-787025	NOTES PAYABLE-Palco		-72,000.00
255-787026	NOTES PAYABLE-Palco Track		-54,000.00
255-787027	NOTES PAYABLE-Transdynamics		-124,000.00
255-787028	NOTES PAYABLE-SMART(NWPRA)		-128,490.04
255-787029	NOTES PAYABLE-Humboldt Bay Harbor		-88,281.04
290-787010	L-T Debt TXL Charles Wright		-3,537.50
290-787011	L-T Debt TXL Judith Ruse		-1,768.75
290-787012	L-T Debt TXL John Ruse		-1,768.75
290-787013	L-T Debt -Option B A & K		-4,036.84
290-787014	L-T Debt -Option B Haberstock		-5,322.67
290-787017	L-T Debt -Option B Pamum Paving		-10,302.21
290-787019	L-T Debt -Chris Neary		-40,701.47
290-787030	L-T Debt -GNL Accident		-50,000.00
290-787031	L-T Debt -Pacific Bell		-13,872.96
290-787032	L-T Debt -PC Mall		-2,572.02
290-787033	L-T Debt -Skyline		-28,920.68
290-787034	L-T Debt -Fish & Game		-113,319.07
290-787035	L-T Debt -Toxic Substances		-50,000.00
290-787037	L-T Debt -Foss Environmental		-54,308.82
290-787041	L-T Debt -California Redwood Coast Co. (CRC)		-118,700.05
			-499,131.79

**North Coast Railroad Authority
Agency Fund - Index # 787010
Budget to Actual Report
April 30, 2010**

Percentage of year expired 83.33%

Subject	Description	Budget	Current Mo.	Fiscal YTD	Balance	Percent
Revenue						
	1700 Interest on Pooled Cash	3,000	(3)	89	2,911	2.97%
	1800 Rent-NWP	240,000	20,000	200,000	40,000	83.33%
	1801 Rent-Real Estate	222,000	5,264	245,671	(23,671)	110.66%
	1850 Rent-Equipment	210,000	15,175	156,579	53,421	74.56%
	2500 State - Other	5,000	-	-	5,000	0.00%
	2680 Federal - Disaster Relief	-	-	-	-	N/A
	3323 Encroachment Permits	4,000	-	-	4,000	0.00%
	3702 Application Fees	5,000	-	16,140	(11,140)	322.80%
	3980 Revenue Applicable to PY	-	-	-	-	N/A
	4040 Miscellaneous Revenue	1,000	-	233	767	23.30%
	4109 Outdated/Cancelled Warrants	-	-	-	-	N/A
	4600 Sale of Fixed Assets	-	-	-	-	N/A
Total Revenue		690,000	40,436	618,712	71,288	89.67%
Expenses						
Salaries and Benefits						
	5100 Permanent Position	190,100	13,606	142,185	47,915	74.79%
	5110 Extra Help	15,000	1,026	9,230	5,770	61.53%
	5120 Overtime	-	-	268	(268)	N/A
	5140 Premium Pay	-	-	-	-	N/A
	5150 Vacation Pay	-	862	1,724	(1,724)	N/A
	5210 County Retirement	45,000	2,448	48,313	(3,313)	107.36%
	5220 FICA Retirement	3,700	288	2,797	903	75.59%
	5300 Health Insurance	15,000	1,595	15,419	(419)	102.79%
	5350 Unemployment Insurance	-	-	-	-	N/A
	5400 Workers' Compensation	-	-	-	-	N/A
	5901 Final Budget Adjustments	-	-	-	-	N/A
Total Salaries and Benefits		268,800	19,825	219,936	48,864	81.82%
Services and Supplies						
	6040 Communications	7,000	1,283	3,427	3,573	48.96%
	6060 Food	1,300	137	1,099	201	84.54%
	6100 Insurance	37,000	3,263	29,045	7,955	78.50%
	6140 Maintenance-Equipment	7,500	968	1,774	5,726	23.65%
	6166 Bridge Repairs	100	-	-	100	0.00%
	6180 Maintenance-Buildings	-	-	4,722	(4,722)	N/A
	6280 Memberships	-	-	-	-	N/A
	6300 Miscellaneous Expense	-	-	1,151	(1,151)	N/A
	6400 Office Expense	6,000	355	2,196	3,804	36.60%
	6410 Postage	5,000	831	3,350	1,650	67.00%
	6415 Books / Periodicals	100	-	-	100	0.00%
	6500 Professional / Spec	12,000	-	826	11,174	6.88%
	6507 Weed Abatement	6,500	-	-	6,500	0.00%
	6516 Data Processing Services	5,000	527	2,631	2,369	52.62%
	6540 Contract Services	90,000	1,363	2,422	87,578	2.69%
	6570 Consultant Services	-	-	-	-	N/A

**North Coast Railroad Authority
Agency Fund - Index # 787010
Budget to Actual Report
April 30, 2010**

Percentage of year expired 83.33%

Subobject	Description	Budget	Current Mo.	Fiscal YTD	Balance	Percent
6573	Administration Costs	14,000	-	3,400	10,600	24.29%
6589	Permits	8,000	-	417	7,583	5.21%
6610	Legal Services	125,000	5,400	48,600	76,400	38.88%
6629	Fiscal Accounting	39,000	1,718	25,406	13,594	65.14%
6630	Audit/Accounting Svs	29,000	3,700	12,099	16,901	41.72%
6639	Property Management	5,300	638	638	4,662	12.04%
6800	Public/Legal Notices	2,500	-	955	1,545	38.20%
6820	Rents/Leases-Equipment	-	182	1,328	(1,328)	N/A
6840	Rents/Leases-Buildings	14,000	900	11,673	2,327	83.38%
6889	Software	1,800	697	1,578	222	87.67%
7053	License Fees	-	-	-	-	N/A
7120	Training-in-service	-	-	-	-	N/A
7302	Travel Expense	4,000	-	2,570	1,430	64.25%
7303	Private Car Expense	10,500	-	4,864	5,636	46.32%
7320	Utilities	38,000	346	27,271	10,729	71.77%
Total Services and Supplies		468,600	22,308	193,442	275,158	41.28%
7920	Interest	-	-	11,871	(11,871)	N/A
7930	Interest-L.T. Debt	60,000	-	991	59,009	1.65%
7970	Taxes/Assessments	2,800	-	1,794	1,006	64.07%
7980	Depreciation	780,000	-	-	780,000	0.00%
Total Other Charges		842,800	-	14,656	828,144	1.74%
8560	Equipment	-	-	-	-	N/A
Total Fixed Assets		-	-	-	-	N/A
9000	Appropriations for Contingencies	-	-	-	-	N/A
Total Appropriations for Contingencies		-	-	-	-	N/A
9200	Enterprise-Principal	-	-	14,330	(14,330)	N/A
9209	Enterprise-Principal-Clearing	-	-	(14,330)	14,330	N/A
Total Administrative Control		-	-	-	-	N/A
Total Expenses		1,580,200	42,133	428,036	1,152,164	27.09%
Revenue Less Expenses		(890,200)	(1,697)	190,676	(1,080,876)	-21.42%

North Coast Railroad Authority
TCRP - Index 787101
Trial Balance
April 30, 2010

<i>Acct</i>	<i>Description</i>	<i>DEBITS</i>	<i>CREDITS</i>
101	EQUITY IN POOLED CASH	(1,375.74)	0.00
132	DUE FROM OTHER GOVERNMENTS	0.00	0.00
201	VOUCHERS PAYABLE	0.00	0.00
203	ACCOUNTS PAYABLE	0.00	0.00
223	INTEREST PAYABLE	0.00	427,965.07
255	NOTES PAYABLE	0.00	2,810,122.05
310	UNRESERVED/UNDESIGN RETAINED EARNINGS	1,962,017.36	0.00
411	REVENUE	(3,550,193.66)	0.00
431	EXPENDITURES	4,827,639.16	0.00
	TOTAL	3,238,087.12	3,238,087.12

SUBSIDIARY BALANCES

132-787101	DUE FROM OTHER GOVERNMENTS	0.00	
223-787101	INTEREST PAYABLE		-427,965.07
255-787101	NOTES PAYABLE - NWP CO.		-2,810,122.05

North Coast Railroad Authority
TCRP Fund - Index # 787101
Budget to Actual Report
April 30, 2010

Percentage of year expired 83.33%

Subsubject	Description	Budget	Current Mo.	Fiscal YTD	Balance	Percent
<u>Revenue</u>						
	1700 Interest on Pooled Cash	-	405	1,286	(1,286)	N/A
	2500 State - Other (Caltrans)	12,725,583	7,979	3,119,385	9,606,198	24.51%
	2900 Other Government Agencies	-	429,524	429,524	(429,524)	N/A
	4040 Miscellaneous Revenue	-	-	-	-	N/A
	4102 Donations/Reimbursements	-	-	-	-	N/A
	Total Revenue	12,725,583	437,908	3,550,195	9,175,388	27.90%
<u>Expenses</u>						
Services and Supplies						
	6300 Miscellaneous Expense	-	-	-	-	N/A
	6500 Professional / Spec	9,449,542	549,736	4,827,640	4,621,902	51.09%
	6540 Contract Services	-	-	-	-	N/A
	6570 Consultant Services	-	-	-	-	N/A
	6573 Admin. Costs	-	-	-	-	N/A
	Total Services and Supplies	9,449,542	549,736	4,827,640	4,621,902	51.09%
	8511 Remodel/Rehab/Renov	-	-	-	-	N/A
	8522 Consultants	-	-	-	-	N/A
	8560 Equipment	-	-	-	-	N/A
	Total Fixed Assets	-	-	-	-	N/A
	Total Expenses	9,449,542	549,736	4,827,641	4,621,901	51.09%
	Revenue Less Expenses	3,276,041	(111,828)	(1,277,446)	4,553,487	-38.99%

North Coast Railroad Authority
Property - Index 787200
Trial Balance
May 31, 2010

<i>Acct</i>	<i>Description</i>	<i>DEBITS</i>	<i>CREDITS</i>
101	EQUITY IN POOLED CASH	3,443.82	0.00
411	REVENUE	3,443.82	0.00
	TOTAL	6,887.64	0.00

SUBSIDIARY BALANCES

**Summary of Stipends and Expense Reimbursements
March 31, 2010**

	Year to Date												
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Stipends & Expenses by Individual													
Atkins, Linda	-	-	497.37	-	-	448.40	-	279.80	-	-	-	-	1,225.57
Clendenen, Cliff	-	-	100.00	-	304.60	124.00	-	-	-	-	-	-	528.60
Coffax, David	-	-	-	-	-	527.90	-	-	-	-	-	-	1,055.80
Hemphill, Allan	-	-	-	527.90	-	-	-	-	-	-	-	-	1,074.10
Kelley, Paul	(100.00)	-	-	-	-	230.40	-	1,174.10	-	-	-	-	545.90
Lindsteadt, Heather	-	-	-	-	-	-	-	117.70	197.80	-	-	-	694.84
MacDonald, Tom	-	694.84	-	-	-	-	-	-	-	-	-	-	2,385.05
Meyers, Bernard	-	699.80	217.84	-	287.45	498.17	-	350.70	343.09	-	-	-	1,274.70
Stogner, Mitch	-	399.70	-	-	-	391.70	-	-	483.30	-	-	-	1,274.70
Wagenet, Hal	-	-	-	-	-	-	-	-	-	-	-	-	-
Whitney, Rod	-	-	-	-	-	232.65	-	-	305.80	-	-	-	538.45
Wolter, Gus	-	-	-	-	-	434.90	-	303.95	-	-	-	-	738.85
County of Humboldt (For Clendenen)	-	-	158.20	-	-	273.90	-	380.80	-	-	-	-	790.90
U.S. Bank (Gal-Card)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Stipends & Expenses	(100.00)	1,794.34	971.41	527.90	692.05	3,190.02	-	2,687.05	1,329.99	-	-	-	10,852.76
Stipends & Expenses by Subobject													
Subobject 6060 - Food													
Lindsteadt, Heather	-	-	-	-	-	-	-	-	-	-	-	-	-
Stogner, Mitch	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Food	-	-	-	-	-	-	-	-	-	-	-	-	-
Subobject 6400 - Office Expense													
Meyers, Bernard	-	-	17.74	-	-	-	-	-	-	-	-	-	17.74
Stogner, Mitch	-	-	-	-	-	-	-	-	-	-	-	-	-
Whitney, Rod	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Office Expense	-	-	17.74	-	-	-	-	-	-	-	-	-	17.74
Subobject 6410 - Postage Expense													
Lindsteadt, Heather	-	-	-	-	-	-	-	-	-	-	-	-	-
Stogner, Mitch	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Postage Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Subobject 6873 - Admin (stipends)													
Atkins, Linda	-	-	200.00	-	-	200.00	-	100.00	-	-	-	-	600.00
Clendenen, Cliff	-	-	100.00	-	100.00	100.00	-	-	-	-	-	-	300.00
Coffax, David	-	-	-	-	-	-	-	-	-	-	-	-	-
Hemphill, Allan	-	-	-	200.00	-	200.00	-	-	-	-	-	-	400.00
Kelley, Paul (Sonoma Co. ACTTC Payroll)	(100.00)	-	-	-	-	-	-	700.00	-	-	-	-	600.00
MacDonald, Tom	-	500.00	-	-	-	-	-	-	-	-	-	-	500.00
Meyers, Bernard	-	200.00	100.00	-	200.00	100.00	-	200.00	-	-	-	-	800.00
Wagenet, Hal	-	-	-	-	-	100.00	-	-	-	-	-	-	-
Wolter, Gus	-	-	-	-	-	-	-	200.00	-	-	-	-	300.00
Total Admin Expense	(100.00)	700.00	400.00	200.00	300.00	700.00	-	1,200.00	-	-	-	-	3,400.00

**Summary of Stipends and Expense Reimbursements
March 31, 2010**

Year to Date

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Subsubject 7302 - Travel Expense													
Atkins, Linda			167.20			24.00		6.00					197.20
Clendenen, Cliff						24.00							24.00
Colfax, David													-
Hemphill, Allan				96.90		327.90		474.10					424.80
Kelley, Paul						6.00			24.00				474.10
Lindsteadt, Heather								100.10	97.09				30.00
MacDonald, Tom		93.09				116.67			152.80				93.09
Meyers, Bernard		128.91				153.00							440.77
Stogner, Mitch		161.00											466.80
Whitney, Rod													-
Wagenet, Hal													-
Wolter, Gus						127.00							127.00
U.S. Bank (Cal-Card)													-
Total Travel Expense	-	381.00	167.20	96.90	-	776.57	-	680.20	273.89	-	-	-	2,277.76
Subsubject 7303 - Private Car Expense													
Atkins, Linda													528.37
Clendenen, Cliff			130.17		204.60	224.40		173.80					204.60
Colfax, David													-
Hemphill, Allan				291.00									231.00
Kelley, Paul													-
Lindsteadt, Heather						224.40		117.70	173.80				515.90
MacDonald, Tom		101.75						50.60	246.00				101.75
Meyers, Bernard		372.89	100.10		87.45	288.50			330.50				1,128.54
Stogner, Mitch		238.70				238.70							807.90
Wagenet, Hal													-
Whitney, Rod						232.65		103.95	305.80				536.45
Wolter, Gus						207.80		360.80					311.86
County of Humboldt (For Clendenen)			156.20			273.90							790.90
Total Private Car Expense	-	713.34	386.47	231.00	292.05	1,671.46	-	806.85	1,066.10	-	-	-	5,167.26
Total Stipends & Expenses	(100.00)	1,794.34	971.41	627.90	692.05	3,160.02	-	2,587.05	1,329.99	-	-	-	10,852.76

**North Coast Railroad Authority
 NWP Company Advances and Reimbursements
 For the Month End - March 31, 2010**

Advances - TCRP

Date	Description	Doc Number	Amount
7/1/2009	Prior year balance forward		2,810,122.05
Total Advances			2,810,122.05
Total G/L 255-787101			2,810,122.05

Reimbursements - TCRP

Date	Description	Doc Number	Amount
Total Reimbursements			0.00

Advances - Fish & Game

Date	Description	Doc Number	Amount
Total Advances			0.00
Total G/L 255-787408			0.00
G/L 255 for NWP Co.			2,810,122.05

Reimbursements - Fish & Game

Date	Description	Doc Number	Amount
Total Reimbursements			0.00

Warrants Issued
787010 - Agency - April 2010

Date	Name	Amount
4/1/10	NWP Co.	\$968.00
4/1/10	Christopher Neary	\$5,400.00
4/1/10	AndersonPenna Partners	\$3,000.00
4/7/10	Pisenti & Brinker	\$2,700.00
4/7/10	Aycock & Edgmon	\$1,000.00
4/7/10	SDRMA	\$445.00
4/7/10	MBA	\$182.28
4/7/10	Arrow Fencing	\$567.68
4/7/10	US Bank	\$4,342.30
4/7/10	City of Healdsburg	\$100.68
4/7/10	Alhambra	\$20.05
4/7/10	AndersonPenna Partners	\$1,362.60
4/7/10	AndersonPenna Partners	\$886.11
4/7/10	Staples	\$300.00
4/26/10	Leland Kraemer	\$900.00
4/26/10	AFS/IBEX	\$2,300.88
	Total Agency Warrants -April 2010	\$24,475.58

Warrants Issued
787101 - TCRP - April 2010

Date	Name	Amount
4/8/10	AndersonPenna Partners	\$25,862.82
4/8/10	HNTB	\$7,213.15
4/8/10	Ghilotti/Cooper JV	\$71,200.00
4/29/10	Mass Electric	\$14,167.32
4/30/10	Balfour Beatty Rail	\$429,423.82
	Total TCRP Warrants - April 2010	\$547,867.11

North Coast Railroad Authority

Trial Balance

As of April 30, 2010

Accrual Basis

April 30, 2010

ALL FUNDS	Debit	Credit
70100 - Cash Pooled with Sonoma County	15,479.01	
70101 - Equity in Pooled Cash		1,375.74
70105 - Cash Pooled - Property	3,443.82	
787408 - F&G Dewatering Project	106.79	
70107 - Account Receivables	48,613.93	
70132-1 - Due from Other Governments TCRP	1,761,391.55	
70108 - Allowance for Bad Debts		34,181.80
70110 - Deposits	2,144.00	
70143 - Prepaid Expenses	12,370.42	
70150 - Costs in Excess of TCRP Costs	4,871,976.27	
70155 - Work in Process Inventory	360,093.38	
70161 - Land	1,879,260.00	
70162 - Buildings and Improvements	29,966,190.02	
70164 - Machinery and Equipment	4,728,597.57	
70165 - Accumulated Depreciation		5,352,918.95
70202 - TCRP Payables		3,064,131.51
70203 - Trade Accounts Payable		819,999.77
70224 - Interest Payable - NWP		447,332.40
70205 - Due to Other Governments		134,736.85
70207 - Salaries and Benefits Payable		17,890.19
70210 - Advances From NWP-for TCRP-F&G		2,788,000.04
70211 - Advances from NWP for Fees		47,122.01
70212 - Advances from NWP-Novato Cons		325,000.00
70221 - Deferred Revenue		860,000.00
70222 - Property Rent Paid Advance		137,566.08
70223 - Interest Payable		212,283.07
70225 - Other Accrued Expenses		1,260.85
70226 - Accrued Car Hire		3,046,250.04
70240 - Capital Lease Payable		622.58
70215 - Termination Agreement Payable		148,798.70
70255 - Notes Payable - Other		337,927.42
70290 - Long Term Liabilities		1,715,202.98
3900 - Retained Earnings		14,095,658.22
70310 - Undesignated Net Assets		8,750,504.99
71700 - Interest on Pooled Cash		1,409.85
71800 - Rent - Operator	0.00	
71801 - Rents Real Estate		269,427.07
71850 - Rents - Equipment		158,441.00
72501 - State Support - Other	4,861,834.16	
72501 - State Support - Other:02215 - 32.9 - Nov 06 Class 2&3 LTS		171,963.16
72501 - State Support - Other:02220 - 32.9 March 07 Signal Pkg # 1		283,967.50
72501 - State Support - Other:02224 - 32.9 February 2008		1,060,932.68
72501 - State Support - Other:02230 - 32.9 July 07-RRD Construction		7,583,437.52
72501 - State Support - Other:02240 - 32.4 Dec07 Schelville		411.68
72501 - State Support - Other:2223 - 32.9 Nov 06 Canyon PA/ED \$240K		323,919.72
73702 - Application Fees		24,473.64
74040 - Misc. Revenues		4,846.75

North Coast Railroad Authority

Trial Balance

As of April 30, 2010

April 30, 2010

Accrual Basis

ALL FUNDS	Debit	Credit
75010 · Project Costs - TCRP:2215 · 32.9-Nov 06 Class 2 & 3 LTS	1,462,111.34	
75010 · Project Costs - TCRP:2220 · 32.9 March 07 Signal Pkg # 1	42,804.79	
75010 · Project Costs - TCRP:2230 · 32.9 July 07 RRD Construction	767,568.21	
75100 · Labor-Perm Positions	222,290.10	
75350 · Workers Comp Insurance	1,480.28	
76040 · Telephone / Communication	5,011.23	
76060 · Business Meals	1,132.90	
76100 · Insurance Other	28,605.83	
76140 · Maintenance - Equipment	12,077.48	
76166 · Maintenance - Bridge	148.05	
76180 · Maintenance - Building	4,339.13	
76190 · Car Hire Expense	166,567.68	
76300 · Misc. Expense	571.13	
76400 · Office Expenses	3,783.89	
76410 · Postage and Delivery	3,492.13	
76500 · Professional Fees	826.00	
76507 · Weed Abatement	4,065.02	
76516 · Data Processing Fees	2,781.34	
76540 · Contract Service Fees	67,152.53	
76573 · Administration Expense	3,982.00	
76589 · Permits and Fees	15,152.00	
76610 · Legal Fees	67,946.46	
76629 · Fiscal Accounting Fees	25,406.29	
76630 · Audit / Accounting Fees	42,649.00	
76639 · Property Management	55,426.62	
76800 · Public/Legal Notice	3,076.54	
76840 · Rent - Facilities	11,734.17	
76889 · Software Expense	2,078.08	
77053 · Licenses and Fees	277.15	
77302 · Travel	1,788.12	
77303 · Private Car Expenses	5,521.10	
77320 · Utilities Expense	37,520.87	
77920 · Interest Expense	111,276.84	
77930 · Interest Expense - Long Term	29,799.83	
77970 · Taxes/Assesments	2,330.73	
77980 · Depreciation Expense	649,415.12	
78600 · Claims and Judgments	1,055.00	
78000 · Forgiveness of Debt		152,751.14
TOTAL	<u>52,374,745.90</u>	<u>52,374,745.90</u>

North Coast Railroad Authority

A/P Aging Summary

As of April 30, 2010

AGENCY	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
1-800-Conference 655114	0.00	0.00	0.00	0.00	0.00	0.00
A T & T-SBC 655062	0.00	653.56	0.00	0.00	0.00	653.56
AFS/IBX Financial Services	0.00	0.00	0.00	0.00	838.48	838.48
Alhambra & Seirra Springs	13.24	0.00	0.00	0.00	5.87	19.11
Anderson Penna	6,391.97	8,034.84	13,244.91	7,146.89	272,241.47	307,060.08
Aycock & Edgmon, CPA 655003	0.00	1,724.00	8,802.00	10,198.00	0.00	20,724.00
Balfour Beatty Rail Inc.	0.00	0.00	0.00	0.00	13,636.95	13,636.95
Bernard Meyers	14.00	0.00	0.00	0.00	0.00	14.00
Christopher Neary	89.20	5,638.68	2,946.00	828.00	111,022.67	120,524.55
City of Cloverdale - utility 655012	20.70	20.70	20.70	20.70	3.19	85.99
City of Eureka - Utility	0.00	0.00	0.00	0.00	78.46	78.46
City of Healdsburg - Utility 655015	49.98	0.00	0.00	0.00	0.00	49.98
City of Ukiah - Utility 655017	228.98	149.29	33.31	-10.05	-20.80	380.73
City of Willits - Utility	0.00	0.00	0.00	0.00	567.00	567.00
Cooper Crane and Rigging	0.00	0.00	0.00	0.00	0.00	0.00
County of Humboldt Tax Collector	273.90	0.00	0.00	0.00	0.00	273.90
CTC - 655189	0.00	0.00	0.00	0.00	0.00	0.00
Cyndee Loagan - 655046	0.00	4,578.12	0.00	0.00	0.00	4,578.12
Department of Fish and Game 655154	0.00	0.00	0.00	0.00	25,435.56	25,435.56
Eureka Times Standard	0.00	820.52	0.00	0.00	0.00	820.52
Heather Lindsteadt	0.00	0.00	0.00	0.00	0.00	0.00
HMBD - 655132	0.00	0.00	0.00	4,248.75	0.00	4,248.75
Humb Cnty Enviro Health -655121	0.00	566.00	0.00	0.00	0.00	566.00
Leland Kraemer	0.00	-900.00	0.00	0.00	0.00	-900.00
Linda Atkins Director	282.00	0.00	0.00	0.00	0.00	282.00
MBA OF California	182.28	0.00	34.80	0.01	-165.06	52.03
Mitch Stogner	0.00	0.00	0.00	0.00	1,289.41	1,289.41
NWP Co.	4,330.58	-4,330.58	0.00	0.00	10,309.00	10,309.00
PGE - 3393050383-5	24.20	9.90	0.00	0.00	0.00	34.10
PGE -0605728633-5	0.00	0.00	0.00	0.00	29.84	29.84
PGE 0220414098-8	349.56	0.00	0.00	0.00	0.00	349.56
PGE 2595493883-0	849.34	848.68	0.00	0.00	0.00	1,698.02
PGE 8254281120-1	36.21	58.07	-515.52	0.00	-207.11	-628.35
PGE 8292421004-8	1,078.70	0.00	0.00	0.00	487.65	1,566.35
PGE 9923390542-3	30.75	114.37	-1,411.74	0.00	1,601.81	335.19
Pisenti & Brinker	3,600.00	6,300.00	100.00	0.00	0.00	10,000.00
Rob Izzet	475.00	0.00	0.00	0.00	0.00	475.00
SDRMA	0.00	0.00	0.00	0.00	5.00	5.00
SMART	0.00	0.00	0.00	0.00	257,505.98	257,505.98
Staples	76.10	652.82	446.42	218.80	352.11	1,746.25
SWRCB	0.00	0.00	0.00	0.00	27,172.00	27,172.00
Tom MacDonald	679.19	0.00	0.00	0.00	0.00	679.19
Toshiba Business Solutions 655196	0.00	56.01	56.01	0.00	401.34	513.36
Ukiah Daily Journal	0.00	361.92	0.00	0.00	0.00	361.92
Ukiah Valley Conference Center	0.00	0.00	0.00	0.00	20.00	20.00
US Bank	2,541.14	326.31	308.44	1,430.04	0.00	4,605.93
Wesley Vail	0.00	1,942.25	0.00	0.00	0.00	1,942.25
TOTAL	21,617.02	27,626.46	24,066.33	24,081.14	722,610.82	819,999.77

North Coast Railroad Authority
Profit & Loss Budget vs. Actual
July 2009 through April 2010

AGENCY FUND	Jul '09 -Apr 10	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
71700 · Interest on Pooled Cash	89.09	3,000.00	-2,910.91	2.97%
71800 · Rent - Operator	0.00	240,000.00	-240,000.00	0.0%
71801 · Rents Real Estate	269,427.07	222,000.00	47,427.07	121.36%
71850 · Rents - Equipment	158,441.00	210,000.00	-51,559.00	75.45%
72500 · State Fund Allocation	0.00	5,000.00	-5,000.00	0.0%
73323 · Encroachment Permits	0.00	4,000.00	-4,000.00	0.0%
73702 · Application Fees	24,473.64	5,000.00	19,473.64	489.47%
74040 · Misc. Revenues	4,846.75	1,000.00	3,846.75	484.68%
Total Income	457,277.55	690,000.00	-232,722.45	66.27%
Expense				
75100 · Labor-Perm Positions	222,290.10	190,100.00	32,190.10	116.93%
75110 · Labor Extra Help	0.00	15,000.00	-15,000.00	0.0%
75210 · County Retirement	0.00	45,000.00	-45,000.00	0.0%
75220 · FICA Retirement	0.00	3,700.00	-3,700.00	0.0%
75300 · Health Insurance	0.00	15,000.00	-15,000.00	0.0%
75350 · Workers Comp Insurance	1,480.28	0.00	1,480.28	100.0%
76040 · Telephone / Communication	5,011.23	7,000.00	-1,988.77	71.59%
76060 · Business Meals	1,132.90	1,300.00	-167.10	87.15%
76100 · Insurance Other	28,605.83	37,000.00	-8,394.17	77.31%
76140 · Maintenance - Equipment	12,077.48	7,500.00	4,577.48	161.03%
76166 · Maintenance - Bridge	148.05	100.00	48.05	148.05%
76180 · Maintenance - Building	4,339.13	0.00	4,339.13	100.0%
76190 · Car Hire Expense	166,567.68	0.00	166,567.68	100.0%
76300 · Misc. Expense	571.13	0.00	571.13	100.0%
76400 · Office Expenses	3,783.89	6,000.00	-2,216.11	63.07%
76410 · Postage and Delivery	3,492.13	5,000.00	-1,507.87	69.84%
76415 · Books and Periodicals	0.00	100.00	-100.00	0.0%
76500 · Professional Fees	826.00	12,000.00	-11,174.00	6.88%
76507 · Weed Abatement	4,065.02	6,500.00	-2,434.98	62.54%
76516 · Data Processing Fees	2,181.34	5,000.00	-2,818.66	43.63%
76540 · Contract Service Fees	67,152.53	90,000.00	-22,847.47	74.61%
76573 · Administration Expense	3,982.00	14,000.00	-10,018.00	28.44%
76589 · Permits and Fees	15,152.00	8,000.00	7,152.00	189.4%
76610 · Legal Fees	67,946.46	125,000.00	-57,053.54	54.36%
76629 · Fiscal Accounting Fees	25,406.29	39,000.00	-13,593.71	65.14%
76630 · Audit / Accounting Fees	42,649.00	29,000.00	13,649.00	147.07%
76639 · Property Management	21,687.47	5,300.00	16,387.47	409.2%
76800 · Public/Legal Notice	2,408.14	2,500.00	-91.86	96.33%
76840 · Rent - Facilities	11,734.17	14,000.00	-2,265.83	83.82%
76889 · Software Expense	2,078.08	1,800.00	278.08	115.45%
77053 · Licenses and Fees	277.15	0.00	277.15	100.0%
77302 · Travel	1,788.12	4,000.00	-2,211.88	44.7%
77303 · Private Car Expenses	5,521.10	10,500.00	-4,978.90	52.58%
77320 · Utilities Expense	37,520.87	38,000.00	-479.13	98.74%
77920 · Interest Expense	111,276.84	0.00	111,276.84	100.0%
77930 · Interest Expense - Long Term	29,799.83	60,000.00	-30,200.17	49.67%
77970 · Taxes/Assesments	2,330.73	2,800.00	-469.27	83.24%
77980 · Depreciation Expense	649,415.12	780,000.00	-130,584.88	83.26%
78600 · Claims and Judgments	1,055.00	0.00	1,055.00	100.0%
Total Expense	1,555,753.09	1,580,200.00	1,555,753.09	98.45%
Net Ordinary Income	-1,098,475.54	-890,200.00	-208,275.54	123.4%
Other Income				
78000 · Forgiveness of Debt	152,751.14	0.00	152,751.14	100.0%
Net Income	-945,724.40	-890,200.00	-945,724.40	106.24%

North Coast Railroad Authority
A/P Aging Summary
As of April 30, 2010

AGENCY	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
1-800-Conference 655114	0.00	0.00	0.00	0.00	0.00	0.00
A T & T-SBC 655062	0.00	653.56	0.00	0.00	0.00	653.56
AFS/IBX Financial Services	0.00	0.00	0.00	0.00	838.48	838.48
Alhambra & Selra Springs	13.24	0.00	0.00	0.00	5.87	19.11
Anderson Penna	6,391.97	8,034.84	13,244.91	7,146.89	272,241.47	307,060.08
Aycock & Edgmon, CPA 655003	0.00	1,724.00	8,802.00	10,198.00	0.00	20,724.00
Balfour Beatty Rail Inc.	0.00	0.00	0.00	0.00	13,636.95	13,636.95
Bernard Meyers	14.00	0.00	0.00	0.00	0.00	14.00
Christopher Neary	89.20	5,638.68	2,946.00	828.00	111,022.67	120,524.55
City of Cloverdale - utlity 655012	20.70	20.70	20.70	20.70	3.19	85.99
City of Eureka - Utility	0.00	0.00	0.00	0.00	78.46	78.46
City of Healdsburg - Utility 655015	49.98	0.00	0.00	0.00	0.00	49.98
City of Ukiah - Utility 655017	228.98	149.29	33.31	-10.05	-20.80	380.73
City of Willits - Utility	0.00	0.00	0.00	0.00	567.00	567.00
Cooper Crane and Rigging	0.00	0.00	0.00	0.00	0.00	0.00
County of Humboldt Tax Collector	273.90	0.00	0.00	0.00	0.00	273.90
CTC - 655189	0.00	0.00	0.00	0.00	0.00	0.00
Cyndee Logan - 655046	0.00	4,578.12	0.00	0.00	0.00	4,578.12
Department of Fish and Game 655154	0.00	0.00	0.00	0.00	25,435.56	25,435.56
Eureka Times Standard	0.00	820.52	0.00	0.00	0.00	820.52
Heather Lindsteadt	0.00	0.00	0.00	0.00	0.00	0.00
HMBD - 655132	0.00	0.00	0.00	4,248.75	0.00	4,248.75
Humb Cnty Enviro Health -655121	0.00	566.00	0.00	0.00	0.00	566.00
Leland Kraemer	0.00	-900.00	0.00	0.00	0.00	-900.00
Linda Atkins Director	282.00	0.00	0.00	0.00	0.00	282.00
MBA OF California	182.28	0.00	34.80	0.01	-165.06	52.03
Mitch Stogner	0.00	0.00	0.00	0.00	1,289.41	1,289.41
NWP Co.	4,330.58	-4,330.58	0.00	0.00	10,309.00	10,309.00
PGE - 3393050383-5	24.20	9.90	0.00	0.00	0.00	34.10
PGE -0605728633-5	0.00	0.00	0.00	0.00	29.84	29.84
PGE 0220414098-8	349.56	0.00	0.00	0.00	0.00	349.56
PGE 2595493883-0	849.34	848.68	0.00	0.00	0.00	1,698.02
PGE 8254281120-1	36.21	58.07	-515.52	0.00	-207.11	-628.35
PGE 8292421004-8	1,078.70	0.00	0.00	0.00	487.65	1,566.35
PGE 9923390542-3	30.75	114.37	-1,411.74	0.00	1,601.81	335.19
Pisenti & Brinker	3,600.00	6,300.00	100.00	0.00	0.00	10,000.00
Rob Izzet	475.00	0.00	0.00	0.00	0.00	475.00
SDRMA	0.00	0.00	0.00	0.00	5.00	5.00
SMART	0.00	0.00	0.00	0.00	257,505.98	257,505.98
Staples	76.10	652.82	446.42	218.80	352.11	1,746.25
SWRCB	0.00	0.00	0.00	0.00	27,172.00	27,172.00
Tom MacDonald	679.19	0.00	0.00	0.00	0.00	679.19
Toshiba Business Solutions 655196	0.00	56.01	56.01	0.00	401.34	513.36
Ukiah Daily Journal	0.00	361.92	0.00	0.00	0.00	361.92
Ukiah Valley Conference Center	0.00	0.00	0.00	0.00	20.00	20.00
US Bank	2,541.14	326.31	308.44	1,430.04	0.00	4,605.93
Wesley Vail	0.00	1,942.25	0.00	0.00	0.00	1,942.25
TOTAL	21,617.02	27,625.46	24,065.33	24,081.14	722,610.82	819,999.77

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North Coast Railroad Authority
A/R Aging Summary
As of April 30, 2010

AGENCY	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
A.R. Thomas Company	0.00	0.00	0.00	0.00	1,150.76	1,150.76
Baker Beverage	0.00	0.00	501.08	0.00	0.00	501.08
Basurta, Carlos and Martha	0.00	0.00	0.00	0.00	370.88	370.88
Blass Wine Estates	0.00	0.00	324.00	0.00	1,140.52	1,464.52
Chevron 10	0.00	0.00	0.00	0.00	698.74	698.74
City of Arcata	0.00	0.00	0.00	0.00	17,389.90	17,389.90
City of Fortuna	0.00	0.00	0.00	0.00	794.59	794.59
City of Ukiah s/p 05	0.00	0.00	0.00	0.00	900.00	900.00
Claude Hoaglin	0.00	0.00	0.00	0.00	145.00	145.00
Clois du Bois 01	0.00	-135.81	0.00	135.81	0.00	0.00
comcast	0.00	0.00	0.00	0.00	835.00	835.00
Cooper Crane	0.00	0.00	0.00	0.00	1,299.15	1,299.15
Department of Transportation	0.00	0.00	0.00	0.00	2,196.34	2,196.34
Foster Wine Estates	0.00	0.00	0.00	3,675.00	0.00	3,675.00
Geyser Peak/Constelation Wines	0.00	0.00	0.00	972.00	1,017.00	1,989.00
Golden Vineyards - Joe Golden	0.00	0.00	0.00	0.00	391.03	391.03
Gordon Wagenet	0.00	0.00	0.00	0.00	3,600.00	3,600.00
Hopland Public Utilities District	0.00	0.00	0.00	0.00	0.00	0.00
J.W. Collins 79.75	0.00	0.00	0.00	0.00	391.03	391.03
Jack Noble	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Jeff Welch	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Ken & Carol Larson	0.00	0.00	0.00	0.00	600.00	600.00
Lloyd Group Holdings, Inc	0.00	0.00	0.00	0.00	829.00	829.00
Martin Moyer	0.00	0.00	0.00	0.00	764.74	764.74
Mary Childress 05	0.00	0.00	0.00	0.00	-100.00	-100.00
Mattern Vineyards	0.00	0.00	0.00	0.00	645.00	645.00
NWP CO	0.00	-10,309.00	0.00	0.00	0.00	-10,309.00
Pinnacle Homes	0.00	0.00	0.00	0.00	0.00	0.00
Redwood Valley Cellars	0.00	0.00	0.00	0.00	675.12	675.12
RGH	0.00	0.00	0.00	0.00	0.00	0.00
Robert Bellisomo	0.00	0.00	0.00	0.00	369.00	369.00
Ron Sheets	0.00	0.00	0.00	0.00	1,153.72	1,153.72
Seghisio	0.00	0.00	0.00	0.00	648.00	648.00
Simi Wineries	0.00	4,749.41	0.00	0.00	0.00	4,749.41
Simpson Timber Co.	0.00	0.00	0.00	0.00	1,320.00	1,320.00
Stan and Vallerie Ellis	0.00	0.00	0.00	0.00	669.00	669.00
State of Ca - Federal Trust Fund	0.00	0.00	0.00	0.00	0.00	0.00
Steve Scilacci	0.00	0.00	0.00	0.00	755.00	755.00
T-Mobile	0.00	0.00	-0.30	0.00	0.00	-0.30
The Superette 03	0.00	0.00	0.00	739.08	0.00	739.08
Timothy Settles	0.00	0.00	0.00	0.00	518.14	518.14
Trione Winery	0.00	3,796.00	0.00	0.00	0.00	3,796.00
TOTAL	0.00	-1,899.40	824.78	6,521.89	43,166.66	48,613.93