

North Coast Railroad Authority
Profit & Loss Budget vs. Actual
July 2009 through February 2010

AGENCY FUND	Jul '09 - Feb 10	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
71700 · Interest on Pooled Cash	92.13	3,000.00	-2,907.87	3.07%
71800 · Rent - Operator	0.00	240,000.00	-240,000.00	0.0%
71801 · Rents Real Estate	235,259.20	222,000.00	13,259.20	105.97%
71850 · Rents - Equipment	119,000.00	210,000.00	-91,000.00	56.67%
72500 · State Fund Allocation	0.00	5,000.00	-5,000.00	0.0%
73323 · Encroachment Permits	0.00	4,000.00	-4,000.00	0.0%
73702 · Application Fees	17,020.75	5,000.00	12,020.75	340.42%
74040 · Misc. Revenues	435.11	1,000.00	-564.89	43.51%
Total Income	371,807.19	690,000.00	-318,192.81	53.89%
Expense				
75100 · Labor-Perm Positions	168,852.55	190,100.00	-21,247.45	88.82%
75110 · Labor Extra Help	0.00	15,000.00	-15,000.00	0.0%
75210 · County Retirement	110.40	45,000.00	-44,889.60	0.25%
75220 · FICA Retirement	0.00	3,700.00	-3,700.00	0.0%
75300 · Health Insurance	0.00	15,000.00	-15,000.00	0.0%
75350 · Workers Comp Insurance	1,035.28	0.00	1,035.28	100.0%
76040 · Telephone / Communication	3,077.62	7,000.00	-3,922.38	43.97%
76060 · Business Meals	1,016.30	1,300.00	-283.70	78.18%
76100 · Insurance Other	24,657.31	37,000.00	-12,342.69	66.64%
76140 · Maintenance - Equipment	1,894.75	7,500.00	-5,605.25	25.26%
76166 · Maintenance - Bridge	148.05	100.00	48.05	148.05%
76180 · Maintenance - Building	3,771.45	0.00	3,771.45	100.0%
76190 · Car Hire Expense	133,144.56	0.00	133,144.56	100.0%
76300 · Misc. Expense	571.13	0.00	571.13	100.0%
76400 · Office Expenses	2,905.96	6,000.00	-3,094.04	48.43%
76410 · Postage and Delivery	3,151.32	5,000.00	-1,848.68	63.03%
76415 · Books and Periodicals	0.00	100.00	-100.00	0.0%
76500 · Professional Fees	826.00	12,000.00	-11,174.00	6.88%
76507 · Weed Abatement	4,065.02	6,500.00	-2,434.98	62.54%
76516 · Data Processing Fees	2,181.34	5,000.00	-2,818.66	43.63%
76540 · Contract Service Fees	60,019.47	90,000.00	-29,980.53	66.69%
76573 · Administration Expense	3,100.00	14,000.00	-10,900.00	22.14%
76589 · Permits and Fees	14,586.00	8,000.00	6,586.00	182.33%
76610 · Legal Fees	51,418.58	125,000.00	-73,581.42	41.14%
76629 · Fiscal Accounting Fees	21,325.01	39,000.00	-17,674.99	54.68%
76630 · Audit / Accounting Fees	31,025.00	29,000.00	2,025.00	106.98%
76639 · Property Management	6,763.56	5,300.00	1,463.56	127.61%
76800 · Public/Legal Notice	954.50	2,500.00	-1,545.50	38.18%
76840 · Rent - Facilities	8,973.44	14,000.00	-5,026.56	64.1%
76889 · Software Expense	1,278.23	1,800.00	-521.77	71.01%
77053 · Licenses and Fees	277.15	0.00	277.15	100.0%
77302 · Travel	1,435.04	4,000.00	-2,564.96	35.88%
77303 · Private Car Expenses	4,465.00	10,500.00	-6,035.00	42.52%
77320 · Utilities Expense	31,813.90	38,000.00	-6,186.10	83.72%
77920 · Interest Expense	75,018.54	0.00	75,018.54	100.0%
77930 · Interest Expense - Long Term	23,802.01	60,000.00	-36,197.99	39.67%
77970 · Taxes/Assesments	2,005.99	2,800.00	-794.01	71.64%
77980 · Depreciation Expense	519,532.10	780,000.00	-260,467.90	66.61%
Total Expense	1,209,202.56	1,580,200.00	-370,997.44	76.52%
Net Ordinary Income	-837,395.37	-890,200.00	52,804.63	94.07%
Other Income				
78000 · Forgiveness of Debt	152,751.14	0.00	152,751.14	100.0%
Net Income	-684,644.23	-890,200.00	-684,644.23	76.91%