



MEMO

To: NCRA Board of Directors
From: Executive Director Mitch Stogner
Date: January 11, 2012
Subject: **Agenda Items F.2 and F.3- Acceptance of Financial Statements and Warrants for December 2011**

Attached for your review are the NCRA Accrual Financial Statements for the month of December 2011 and the Warrants issued during the month of December 2011.

I believe these statements to be accurate. I have accepted and I approve the Accrual Financial Statements for the month of December 2011 and the Warrants issued during the month of December 2011.

Staff Recommendation: In accordance with Caltrans Audit requirements, NCRA Staff requests that the Board accept the Financial Statements and approve the Warrants.

North Coast Railroad Authority
Trial Balance
As of December 31, 2011

2:00 PM

01/05/2012

Accrual Basis

	Dec 31, 11	
	Debit	Credit
70100 · Cash Pooled with Sonoma County	42,251.59	
70101 · Equity in Pooled csh	2,851.44	
70106 · RRIF	371,591.54	
70107 · Account Receivables	289,423.91	
70132-1 · Due from Other Governments TCRP	28,526.86	
70108 · Allowance for Bad Debts		51,984.70
70110 · Deposits	2,144.00	
70143 · Prepaid Expenses	20,800.97	
70144 · Prepaid Interest	131,530.10	
70155 · Work in Process Inventory	360,093.38	
70161 · Land	1,879,260.00	
70162 · Buildings and Improvements	36,015,430.43	
70164 · Machinery and Equipment	4,502,650.97	
70165 · Accumulated Depreciation		7,961,034.45
70200 · RRIF Payables		136,651.73
70202 · TCRP Payables		14,470.80
70203 · Trade Accounts Payable		686,784.09
70224 · Interest Payable - NWP		885,887.30
70227 · Interest Payable - BBI		296,036.00
70209 · Cal Card		6,428.43
70207 · Salaries and Benefits Payable		18,170.90
70211 · Advances from NWP for Fees		45,526.51
70212 · Advances from NWP-Novato Cons		425,000.00
70213 · Advances from NWP - RRIF		514,241.02
70221 · Deferred Revenue		1,095,000.00
70222 · Property Rent Paid Advance		171,633.16
70223 · Interest Payable		231,885.39
70226 · Accrued Car Hire		3,380,480.64
70230 · Advances from NWP-MOU		34,384.04
70215 · Termination Agreement Payable		116,188.13
70253 · RRIF Note Payable		3,180,000.00
70255 · Notes Payable - Other		250,000.00
70290 · Long Term Liabilites		258,329.36
70291 · Judgments Payable		25,000.00
3900 · Retained Earnings		14,487,114.23
70310 · Undesignated Net Assets		10,640,059.99
71700 · Interest on Pooled Cash		114.13
71800 · Rent - Operator		30,000.00
71801 · Rents Real Estate		96,932.41
71850 · Rents - Equipment		80,425.00
72501 · State Support - Other:02213 · 32.5-Apr 06 -Enviro Remediation		7,581.95
73702 · Application Fees		3,159.52
74040 · Misc. Revenues		930.32
75010 · Project Costs - TCRP:02223 · 32.9 Nov 06 Canyon PA/ED \$240K	12,024.31	

North Coast Railroad Authority
Trial Balance
As of December 31, 2011

2:00 PM
01/05/2012
Accrual Basis

Dec 31, 11

	<u>Debit</u>	<u>Credit</u>
75010 · Project Costs - TCRP:2213 · 32.5-Apr 06-Enviro Remediation	9,079.19	
75050 · Project Costs - RRIF:5050 · RRIF Complete Reopening Project	226,773.12	
75100 · Labor-Perm Positions	82,802.24	
75110 · Labor Extra Help	7,979.00	
75120 · Overtime	143.76	
75210 · County Retirement	18,528.58	
75220 · FICA Retirement	1,813.12	
75300 · Health Insurance	7,920.68	
76040 · Telephone / Communication	3,262.21	
76060 · Business Meals	776.73	
76100 · Insurance Other	14,425.85	
76140 · Maintenance - Equipment	1,930.98	
76180 · Maintenance - Building	2,986.83	
76190 · Car Hire Expense	100,816.68	
76300 · Misc. Expense	164.82	
76400 · Office Expenses	1,065.81	
76410 · Postage and Delivery	1,208.65	
76430 · Printing Services	99.67	
76507 · Weed Abatement	5,873.94	
76516 · Data Processing Fees	1,112.50	
76540 · Contract Service Fees	30,985.92	
76610 · Legal Fees	59,587.39	
76629 · Fiscal Accounting Fees	3,480.97	
76630 · Audit / Accounting Fees	21,635.60	
76639 · Property Management	1,144.88	
76800 · Public/Legal Notice	177.53	
76840 · Rent - Facilities	6,150.00	
76889 · Software Expense	1,161.92	
77302 · Travel	901.85	
77303 · Private Car Expenses	2,845.62	
77320 · Utilities Expense	7,750.49	
77400 · Data Processing	93.75	
77920 · Interest Expense	91,392.77	
77930 · Interest Expense - Long Term	28,794.93	
77970 · Taxes/Assesments	431.44	
77980 · Depreciation Expense	702,142.08	
78600 · Judgments and Settlements	100,000.00	
78080 · Nonoperating revenue		55,000.00
80100 · Gain on asset disposal		27,086.80
78650 · Loss on Asset Disposal	7,500.00	
TOTAL	<u>45,213,521.00</u>	<u>45,213,521.00</u>

North Coast Railroad Authority

Trial Balance

As of December 31, 2011

2:23 PM

01/05/2012

Accrual Basis

AGENCY	Dec 31, 11	
	Debit	Credit
70100 · Cash Pooled with Sonoma County	42,251.59	
70106 · RRIF	371,591.54	
70107 · Account Receivables	289,423.91	
70108 · Allowance for Bad Debts		51,984.70
70110 · Deposits	2,144.00	
70143 · Prepaid Expenses	20,800.97	
70144 · Prepaid Interest	131,530.10	
70155 · Work in Process Inventory	360,093.38	
70161 · Land	1,879,260.00	
70162 · Buildings and Improvements	36,015,430.43	
70164 · Machinery and Equipment	4,502,650.97	
70165 · Accumulated Depreciation		7,961,034.45
70200 · RRIF Payables		136,651.73
70203 · Trade Accounts Payable		686,784.09
70224 · Interest Payable - NWP		885,887.30
70227 · Interest Payable - BBI		296,036.00
70209 · Cal Card		6,428.43
70207 · Salaries and Benefits Payable		18,170.90
70211 · Advances from NWP for Fees		45,526.51
70212 · Advances from NWP-Novato Cons		425,000.00
70213 · Advances from NWP - RRIF		514,241.02
70221 · Deferred Revenue		1,095,000.00
70222 · Property Rent Paid Advance		171,633.16
70223 · Interest Payable		231,885.39
70226 · Accrued Car Hire		3,380,480.64
70230 · Advances from NWP-MOU		34,384.04
70215 · Termination Agreement Payable		116,188.13
70253 · RRIF Note Payable		3,180,000.00
70255 · Notes Payable - Other		250,000.00
70290 · Long Term Liabilites		258,329.36
70291 · Judgments Payable		25,000.00
3900 · Retained Earnings		14,456,726.55
70310 · Undesignated Net Assets		10,640,059.99
71700 · Interest on Pooled Cash		72.76
71800 · Rent - Operator		30,000.00
71801 · Rents Real Estate		96,932.41
71850 · Rents - Equipment		80,425.00
73702 · Application Fees		3,159.52
74040 · Misc. Revenues		930.32
75050 · Project Costs - RRIF:5050 · RRIF Complete Reopening Project	226,773.12	
75100 · Labor-Perm Positions	82,802.24	
75110 · Labor Extra Help	7,979.00	
75120 · Overtime	143.76	
75210 · County Retirement	18,528.58	
75220 · FICA Retirement	1,813.12	
75300 · Health Insurance	7,920.68	

Dec 31, 11

AGENCY

	Debit	Credit
76040 · Telephone / Communication	3,262.21	
76060 · Business Meals	776.73	
76100 · Insurance Other	14,425.85	
76140 · Maintenance - Equipment	1,930.98	
76180 · Maintenance - Building	2,986.83	
76190 · Car Hire Expense	100,816.68	
76300 · Misc. Expense	164.82	
76400 · Office Expenses	1,065.81	
76410 · Postage and Delivery	1,208.65	
76430 · Printing Services	99.67	
76507 · Weed Abatement	5,873.94	
76516 · Data Processing Fees	1,112.50	
76540 · Contract Service Fees	30,985.92	
76610 · Legal Fees	59,587.39	
76629 · Fiscal Accounting Fees	3,480.97	
76630 · Audit / Accounting Fees	21,635.60	
76639 · Property Management	1,144.88	
76800 · Public/Legal Notice	177.53	
76840 · Rent - Facilities	6,150.00	
76889 · Software Expense	1,161.92	
77302 · Travel	901.85	
77303 · Private Car Expenses	2,845.62	
77320 · Utilities Expense	7,750.49	
77400 · Data Processing	93.75	
77920 · Interest Expense	91,392.77	
77930 · Interest Expense - Long Term	28,794.93	
77970 · Taxes/Assesments	431.44	
77980 · Depreciation Expense	702,142.08	
78600 · Judgments and Settlements	100,000.00	
78080 · Nonoperating revenue		55,000.00
80100 · Gain on asset disposal		27,086.80
78650 · Loss on Asset Disposal	7,500.00	
TOTAL	<u>45,161,039.20</u>	<u>45,161,039.20</u>

North Coast Railroad Authority
Profit & Loss Budget vs. Actual
 July through December 2011

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01/05/2012

Accrual Basis

AGENCY	Jul - Dec 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
71700 · Interest on Pooled Cash	72.76	0.00	72.76	100.0%
71701 · Interest Earned	0.00	15,000.00	-15,000.00	0.0%
71760 · Investment Income	0.00	0.00	0.00	0.0%
71800 · Rent - Operator	30,000.00	0.00	30,000.00	100.0%
71801 · Rents Real Estate	96,932.41	280,000.00	-183,067.59	34.62%
71850 · Rents - Equipment	80,425.00	200,000.00	-119,575.00	40.21%
72500 · State Fund Allocation	0.00	4,500.00	-4,500.00	0.0%
73702 · Application Fees	3,159.52	15,000.00	-11,840.48	21.06%
74040 · Misc. Revenues	930.32	500.00	430.32	186.06%
Total Income	211,520.01	515,000.00	-303,479.99	41.07%
Expense				
75050 · Project Costs - RRIF				
5050 · RRIF Complete Reopening Project	226,773.12	0.00	226,773.12	100.0%
Total 75050 · Project Costs - RRIF	226,773.12	0.00	226,773.12	100.0%
75100 · Labor-Perm Positions	82,802.24	185,000.00	-102,197.76	44.76%
75101 · Payroll Clearing	0.00	0.00	0.00	0.0%
75110 · Labor Extra Help	7,979.00	15,000.00	-7,021.00	53.19%
75120 · Overtime	143.76	0.00	143.76	100.0%
75210 · County Retirement	18,528.58	37,500.00	-18,971.42	49.41%
75220 · FICA Retirement	1,813.12	3,700.00	-1,886.88	49.0%
75300 · Health Insurance	7,920.68	18,500.00	-10,579.32	42.81%
75350 · Workers Comp Insurance	0.00	2,000.00	-2,000.00	0.0%
76040 · Telephone / Communication	3,262.21	7,200.00	-3,937.79	45.31%
76060 · Business Meals	776.73	1,600.00	-823.27	48.55%
76100 · Insurance Other	14,425.85	37,000.00	-22,574.15	38.99%
76140 · Maintenance - Equipment	1,930.98	20,000.00	-18,069.02	9.66%
76166 · Maintenance - Bridge	0.00	1,000.00	-1,000.00	0.0%
76180 · Maintenance - Building	2,986.83	0.00	2,986.83	100.0%
76185 · Maintenance - Office	0.00	800.00	-800.00	0.0%
76190 · Car Hire Expense	100,816.68	0.00	100,816.68	100.0%
76300 · Misc. Expense	164.82	3,500.00	-3,335.18	4.71%
76400 · Office Expenses	1,065.81	7,000.00	-5,934.19	15.23%
76410 · Postage and Delivery	1,208.65	4,000.00	-2,791.35	30.22%
76415 · Books and Periodicals	0.00	100.00	-100.00	0.0%
76430 · Printing Services	99.67	0.00	99.67	100.0%
76500 · Professional Fees	0.00	1,000.00	-1,000.00	0.0%
76507 · Weed Abatement	5,873.94	15,000.00	-9,126.06	39.16%
76516 · Data Processing Fees	1,112.50	2,500.00	-1,387.50	44.5%
76540 · Contract Service Fees	30,985.92	24,000.00	6,985.92	129.11%
76573 · Administration Expense	0.00	10,800.00	-10,800.00	0.0%
76589 · Permits and Fees	0.00	2,000.00	-2,000.00	0.0%
76610 · Legal Fees	59,587.39	125,000.00	-65,412.61	47.67%

North Coast Railroad Authority
Profit & Loss Budget vs. Actual
 July through December 2011

2:35 PM
 01/05/2012
 Accrual Basis

AGENCY	Jul - Dec 11	Budget	\$ Over Budget	% of Budget
76629 · Fiscal Accounting Fees	3,480.97	17,000.00	-13,519.03	20.48%
76630 · Audit / Accounting Fees	21,635.60	50,000.00	-28,364.40	43.27%
76633 · Claims Processing Fees	0.00	0.00	0.00	0.0%
76639 · Property Management	1,144.88	6,000.00	-4,855.12	19.08%
76800 · Public/Legal Notice	177.53	2,500.00	-2,322.47	7.1%
76840 · Rent - Facilities	6,150.00	13,000.00	-6,850.00	47.31%
76889 · Software Expense	1,161.92	2,000.00	-838.08	58.1%
77053 · Licenses and Fees	0.00	0.00	0.00	0.0%
77120 · Training - In Service Fees	0.00	300.00	-300.00	0.0%
77302 · Travel	901.85	4,000.00	-3,098.15	22.55%
77303 · Private Car Expenses	2,845.62	7,500.00	-4,654.38	37.94%
77320 · Utilities Expense	7,750.49	40,000.00	-32,249.51	19.38%
77400 · Data Processing	93.75	0.00	93.75	100.0%
77920 · Interest Expense	91,392.77	70,000.00	21,392.77	130.56%
77930 · Interest Expense - Long Term	28,794.93	30,000.00	-1,205.07	95.98%
77970 · Taxes/Assesments	431.44	10,000.00	-9,568.56	4.31%
77980 · Depreciation Expense	702,142.08	1,393,300.00	-691,157.92	50.39%
78600 · Judgments and Settlements	100,000.00	0.00	100,000.00	100.0%
Total Expense	1,538,362.31	2,169,800.00	-631,437.69	70.9%
Net Ordinary Income	-1,326,842.30	-1,654,800.00	327,957.70	80.18%
Other Income/Expense				
Other Income				
78080 · Nonoperating revenue	55,000.00	0.00	55,000.00	100.0%
80100 · Gain on asset disposal	27,086.80	0.00	27,086.80	100.0%
Total Other Income	82,086.80	0.00	82,086.80	100.0%
Other Expense				
78650 · Loss on Asset Disposal	7,500.00	0.00	7,500.00	100.0%
Total Other Expense	7,500.00	0.00	7,500.00	1.00
Net Other Income	74,586.80	0.00	74,586.80	100.0%
Net Income	-1,252,255.50	-1,654,800.00	402,544.50	75.67%

North Coast Railroad Authority
Profit & Loss Budget vs. Actual
 July 1, 2011 through December 31, 2011

2:21 PM
 01/05/2012
 Accrual Basis

TCRP	Jul - Dec 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
71700 · Interest on Pooled Cash	41.37	0.00	41.37	100.0%
71701 · Interest Earned	0.00	100.00	-100.00	0.0%
72500 · State Fund Allocation	0.00	90,000.00	-90,000.00	0.0%
72501 · State Support - Other				
02213 · 32.5-Apr 06 -Enviro Remediation	7,581.95	0.00	7,581.95	100.0%
Total 72501 · State Support - Other	<u>7,581.95</u>	<u>0.00</u>	<u>7,581.95</u>	<u>100.0%</u>
Total Income	7,623.32	90,100.00	-82,476.68	8.46%
Cost of Goods Sold				
75010 · Project Costs - TCRP				
02223 · 32.9 Nov 06 Canyon PA/ED \$240K	12,024.31	0.00	12,024.31	100.0%
2213 · 32.5-Apr 06-Enviro Remediation	9,079.19	0.00	9,079.19	100.0%
Total 75010 · Project Costs - TCRP	<u>21,103.50</u>	<u>0.00</u>	<u>21,103.50</u>	<u>100.0%</u>
Total COGS	<u>21,103.50</u>	<u>0.00</u>	<u>21,103.50</u>	<u>100.0%</u>
Gross Profit	-13,480.18	90,100.00	-103,580.18	-14.96%
Expense				
76500 · Professional Fees	0.00	90,000.00	-90,000.00	0.0%
Total Expense	<u>0.00</u>	<u>90,000.00</u>	<u>-90,000.00</u>	<u>0.0%</u>
Net Ordinary Income	<u>-13,480.18</u>	<u>100.00</u>	<u>-13,580.18</u>	<u>-13,480.18%</u>
Net Income	<u><u>-13,480.18</u></u>	<u><u>100.00</u></u>	<u><u>-13,580.18</u></u>	<u><u>-13,480.18%</u></u>

North Coast Railroad Authority
 A/R Aging Summary
 As of December 31, 2011

11:48 AM
 01/05/2012

AGENCY	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
A T & T	0.00	0.00	0.00	0.00	5,932.80	5,932.80
A.R. Thomas Company	0.00	0.00	0.00	0.00	1,150.76	1,150.76
Animal Medical Center 04	0.00	0.00	0.00	0.00	500.00	500.00
Baker Beverage	0.00	0.00	0.00	0.00	-2,749.92	-2,749.92
Basurta, Carlos and Martha	0.00	0.00	0.00	0.00	370.88	370.88
Blass Wine Estates	0.00	0.00	0.00	0.00	1,464.52	1,464.52
Carousel Carpets 08	0.00	0.00	0.00	324.00	0.00	324.00
Chevron 10	0.00	3,244.00	0.00	0.00	698.74	3,942.74
City of Arcata	0.00	0.00	0.00	0.00	21,313.20	21,313.20
City of Fortuna	0.00	0.00	0.00	0.00	794.59	794.59
City of Healdsburg 06	0.00	0.00	0.00	0.00	653.47	653.47
Claude Hoaglin	0.00	0.00	0.00	0.00	145.00	145.00
comcast	0.00	0.00	0.00	0.00	835.00	835.00
Contestoga-Rovers	0.00	-250.00	0.00	0.00	0.00	-250.00
Cooper Crane	0.00	0.00	0.00	0.00	1,299.15	1,299.15
Department of Transportation	0.00	0.00	680.00	0.00	753.53	1,433.53
Foster Wine Estates	0.00	0.00	0.00	0.00	-62.24	-62.24
Geysler Peak/Constelation Wines 02	0.00	0.00	0.00	0.00	2,961.00	2,961.00
Golden Vineyards - Joe Golden	0.00	0.00	0.00	0.00	391.03	391.03
Gordon Wagenet	0.00	0.00	0.00	0.00	3,600.00	3,600.00
HNTB	0.00	2,851.44	0.00	0.00	0.00	2,851.44
J.W. Collins 79.75	0.00	0.00	0.00	0.00	391.03	391.03
Jack Noble	0.00	0.00	0.00	0.00	2,000.00	2,000.00
James Nelson	0.00	0.00	0.00	0.00	324.00	324.00
Jeff Welch	0.00	0.00	0.00	0.00	800.00	800.00
Ken & Carol Larson	0.00	0.00	3,000.00	0.00	0.00	3,000.00
Lampson Tractor	0.00	0.00	0.00	0.00	324.00	324.00
Level 3 Communications (Writel)	0.00	87,785.00	0.00	0.00	0.00	87,785.00
Lights Recycling-04	0.00	324.00	0.00	0.00	0.00	324.00
Lloyd Group Holdings, inc	0.00	0.00	0.00	0.00	829.00	829.00
Martin Moyer	0.00	0.00	0.00	0.00	784.74	784.74
Mattern Vineyards	0.00	0.00	0.00	0.00	645.00	645.00
McIntyre Tile-08	0.00	0.00	0.00	0.00	1,941.64	1,941.64
Mendocino Forest Product 09	0.00	3,417.79	0.00	0.00	0.00	3,417.79
Mendocino Redwood Company 09	0.00	341.59	0.00	0.00	0.00	341.59
Nor Cal Wood Products terminated 5/25/07	0.00	0.00	0.00	0.00	5,394.00	5,394.00
NWP CO	0.00	-20,000.00	0.00	0.00	143,100.77	123,100.77
Redwood Valley Cellars	0.00	0.00	0.00	0.00	675.12	675.12
Robert Bellisomo	0.00	0.00	0.00	0.00	369.00	369.00
Ron Sheets	0.00	0.00	0.00	0.00	1,153.72	1,153.72
Seghisio05	0.00	0.00	0.00	0.00	648.00	648.00
Simpson Lumber	0.00	0.00	0.00	0.00	229.96	229.96
Simpson Timber Co.	0.00	0.00	0.00	0.00	1,320.00	1,320.00
Stan and Vallerie Ellis	0.00	0.00	0.00	0.00	669.00	669.00
Steve Scilacci	0.00	0.00	0.00	0.00	755.00	755.00
T-Mobile 09	0.00	-29.51	0.00	0.00	-99.53	-129.04
The Superette 03	0.00	0.00	0.00	0.00	829.08	829.08
Timothy Settles	0.00	0.00	0.00	0.00	518.14	518.14
Trione Winery 04	0.00	0.00	0.00	0.00	3,696.00	3,696.00
True Guard-09	0.00	406.42	0.00	0.00	0.00	406.42
TOTAL	0.00	78,090.73	3,680.00	324.00	207,329.18	289,423.91

North Coast Railroad Authority
A/R Aging Summary
 As of December 31, 2011

1:18 PM
 01/05/2012

TCRP	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
City of Petaluma	0.00	0.00	0.00	0.00	0.01	0.01
Department of Transportation	0.00	0.00	0.00	0.00	28,526.85	28,526.85
TOTAL	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>28,526.86</u></u>	<u><u>28,526.86</u></u>

North Coast Railroad Authority A/P Aging Summary

As of December 31, 2011

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01/05/2012

AGENCY

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
A T & T-SBC 655062	394.44	386.46	392.09	0.00	1,630.15	2,803.14
Action Remts	0.00	0.00	0.00	0.00	-20.00	-20.00
AFS/IBX Financial Services	2,055.50	0.00	14,378.88	0.00	231.88	16,666.26
Anderson Penna	0.00	4,680.00	0.00	2,000.00	268,904.15	275,584.15
Arcata Fire Protection District	0.00	0.00	0.00	0.00	1,539.00	1,539.00
Aycock & Edgmon, CPA 655003	3,195.00	6,037.00	1,524.60	0.00	3,086.50	13,843.10
Balfour Beatty Rail Inc.	0.00	0.00	0.00	0.00	6,636.95	6,636.95
Bernard Meyers	0.00	382.42	46.92	0.00	0.00	429.34
Blue Lake Fire Protection District	0.00	189.00	0.00	0.00	0.00	189.00
Christopher Neary	11,499.96	12,144.24	0.00	8,889.40	214,259.50	246,793.10
City of Cloverdale - utility 655012	0.00	0.00	0.00	20.70	43.48	64.18
City of Eureka - Utility	0.00	0.00	0.00	0.00	78.46	78.46
City of Healdsburg - Utility 655015	51.48	50.70	49.98	0.00	1.08	153.24
City of Ukiah - Utility 655017	0.00	134.07	10.40	10.40	36.47	191.34
City of Willits - Utility	0.00	0.00	0.00	0.00	1,174.00	1,174.00
Clif Clendenen	0.00	0.00	189.72	0.00	0.00	189.72
County of Humboldt BOS	276.39	0.00	0.00	0.00	0.00	276.39
Cyndee Loagan - 655046	0.00	0.00	0.00	0.00	4,578.12	4,578.12
Department of Fish and Game 655154	0.00	0.00	0.00	0.00	25,435.56	25,435.56
Eureka Times Standard	0.00	169.25	0.00	0.00	0.00	169.25
Fastrak	31.00	0.00	0.00	0.00	0.00	31.00
HNTB-655180	0.00	0.00	0.00	0.00	0.00	0.00
MBA OF California	167.74	167.74	167.74	0.00	32,929.83	32,929.83
Mitch Stogner	0.00	0.00	0.00	0.00	42.96	42.96
NWP Co.	0.00	0.00	0.00	0.00	1,289.41	1,289.41
Pacific Internet	0.00	0.00	0.00	0.00	44,327.68	44,327.68
Peterson Tractor Co	0.00	0.00	112.50	125.00	0.00	237.50
PGE - Petaluma	0.00	0.00	0.00	0.00	318.30	318.30
PGE 0220414098-8	0.00	0.00	0.00	0.00	38.97	38.97
PGE 2595493883-0	0.00	0.00	0.00	0.00	30.52	30.52
PGE 7347146326-2	499.23	492.38	0.00	1,313.66	438.84	2,744.11
PGE 8254281120-1	182.49	212.56	93.37	0.00	0.00	488.42
PGE 8292421004-8	0.00	0.00	0.00	0.00	-722.63	-722.63
PGE 9923390542-3	25.26	0.00	2,052.78	-1,986.53	0.00	91.51
Pisenti & Brinker	0.00	0.00	0.00	0.00	-1,411.74	-1,411.74
Rod Whitney 655206	0.00	0.00	5,550.00	0.00	0.00	5,550.00
SDRMA	0.00	0.00	0.00	0.00	88.24	88.24
Somoma County Treasurers Office	0.00	0.00	0.00	0.00	-625.00	-625.00
Stamps.com	0.00	0.00	220.00	0.00	220.00	440.00
Staples	24.99	0.00	0.00	0.00	0.00	24.99
State Farm	0.00	0.00	0.00	0.00	395.74	395.74
State of Ca Dept of Forestry	0.00	0.00	686.26	664.11	0.00	1,350.37
Tom MacDonald	0.00	225.18	0.00	0.00	0.00	225.18
Toshiba Business Solutions 655196	103.20	0.00	0.00	0.00	0.00	103.20
Ukiah Daily Journal	0.00	67.43	352.43	67.43	1,065.44	1,552.73
Ukiah Valley Conference Center	0.00	0.00	0.00	0.00	361.92	361.92
US Bank	0.00	0.00	0.00	0.00	20.00	20.00
TOTAL	<u>18,506.68</u>	<u>25,338.43</u>	<u>25,827.67</u>	<u>11,104.17</u>	<u>606,007.14</u>	<u>686,784.09</u>

North Coast Railroad Authority
A/P Aging Summary
 As of December 31, 2011

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RRIF	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Anderson Penna	0.00	0.00	0.00	0.00	0.11	0.11
HNTB-655180	0.00	0.00	0.00	0.00	4,681.62	4,681.62
NWP Co.	0.00	131,970.00	0.00	0.00	0.00	131,970.00
TOTAL	<u>0.00</u>	<u>131,970.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,681.73</u>	<u>136,651.73</u>

North Coast Railroad Authority
A/P Aging Summary
 As of December 31, 2011

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	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
TCRP						
Anderson Penna	0.00	0.00	0.00	0.00	20,535.33	20,535.33
Balfour Beatty Rail Inc.	0.00	0.00	0.00	0.00	0.02	0.02
HNTB-655180	0.00	-6.00	0.00	0.00	-6,058.55	-6,064.55
TOTAL	<u>0.00</u>	<u>-6.00</u>	<u>0.00</u>	<u>0.00</u>	<u>14,476.80</u>	<u>14,470.80</u>

Warrants Issued - Agency - December 2011

Date	Name	Amount
		\$250.00
12/7/2011	AndersonPenna	\$11,531.00
12/8/2011	California Transportaion Commission	\$450.00
12/8/2011	City of Novato	\$9,000.00
12/8/2011	Leland Kraemer	\$1,308.25
12/8/2011	Hamman Miller Beauchamp & Deeble	\$1,797.36
12/8/2011	AFX/IBEX	\$1,294.79
12/8/11	Donna Desmond Associates	
	Total Agency Warrants - December 2011	\$25,631.40

Warrants Issued - RRIF - December 2011

		\$104,892.16
12/2/11	AndersonPenna	\$38,962.30
12/2/11	HNTB	\$20,180.00
12/2/11	Mass Electric	\$4,384.04
12/7/11	FRA	
	Total RRIF Warrants - December 2011	\$168,418.50



NC RAILROAD AUTHORITY

U.S. BANCORP SERVICE CENTER
P. O. Box 6343
Fargo, ND 58125-6343

ACCOUNT NUMBER [REDACTED]
STATEMENT DATE 12-22-11
TOTAL ACTIVITY \$ 2,941.09

000011997 1 AT 0.365 106481393632035 P

HEATHER LINDSTEADT
NC RAILROAD AUTHORITY
419 TALMAGE RD
SUITE M
UKIAH CA 95482-7433

"MEMO STATEMENT ONLY"
DO NOT REMIT PAYMENT

We certify that all purchases listed on this statement, unless annotated to the contrary, are true, correct and for official business only. Payment is authorized.

Cardholder _____ Date _____ Approver _____ Date _____

NEW ACCOUNT ACTIVITY

POST DATE	TRAN DATE	TRANSACTION DESCRIPTION	REFERENCE NUMBER	MCC	AMOUNT
11-25	11-23	HAMMAN-MILLER-BEAUCHAMP 562-4399731 CA PUR ID: 7997 TAX: 134.45	24332391328003361560353	6300	1,869.25
12-01	11-30	FEDEX 875707702201 800-4633339 TN PUR ID: 875707702201 TAX: 0.00	24164071334741032357138	4215	71.76
12-05	12-04	NORTON *ANNUAL RENEWAL 877-294-5265 CA PUR ID: HI2SJF5 TAX: 0.00	24692161338000007260769	5968	48.48
12-08	12-06	CITYUKIAHCONFERENCE 707-463-6267 CA PUR ID: 5136 TAX: 0.00	24110391341556712900017	9399	565.00
12-12	12-09	USPS POSTAGE(STAMPS.COM) 888-434-0055 CA PUR ID: O123135557 TAX: 0.00	24610431344004080094291	9402	100.00
12-12	12-11	STAMPS.COM 888-434-0055 CA PUR ID: O123198390 TAX: 0.00	24692161345000051310016	7399	24.99
12-16	12-14	SAFEWAY STORE00015834 UKIAH CA PUR ID: 0000000000000000 TAX: 1.58	24164071349221016750346	5411	111.66
12-19	12-16	CD-DATA 916-817-2211 CA PUR ID: 0945513464 TAX: 0.00	24765011351286455134645	5734	149.95

Default Accounting Code:

CUSTOMER SERVICE CALL 800-344-5696	ACCOUNT NUMBER [REDACTED]		ACCOUNT SUMMARY	
	STATEMENT DATE 12-22-11	DISPUTED AMOUNT \$.00	PREVIOUS BALANCE	\$.00
SEND BILLING INQUIRIES TO: C/O U.S. BANCORP SERVICE CENTER, INC U.S. BANK NATIONAL ASSOCIATION ND P.O. BOX 6335 FARGO, ND 58125-6335	AMOUNT DUE \$ 0.00 DO NOT REMIT		PURCHASES & OTHER CHARGES	\$2,941.09
			CASH ADVANCES	\$.00
			CASH ADVANCE FEE	\$.00
			CREDITS	\$.00
			TOTAL ACTIVITY	\$2,941.09