



North Coast Railroad Authority
419 Talmage Road, Suite M
Ukiah, Ca 95482

NORTH COAST RAILROAD AUTHORITY (NCRA) FINCANCE COMMITEE MEETING

Wednesday, May 12, 2010~ **8:30 a.m.**
Ukiah Valley Conference Center
200 South School Street
Ukiah – Mendocino County

Approved Minutes

A. CALL TO ORDER

Chair Colfax called the meeting to order at 8:35 a.m.

B. ROLL CALL

Directors Present: Atkins, MacDonald, Chair Colfax

Directors Absent: Wolter

Also Present: Executive Director Mitch Stogner, Stacey Edgmon, Heather Lindsteadt

C. AGENDA APPROVAL

Agenda stood as presented.

D. PUBLIC COMMENT

No public comment

E. CONDUCT OF BUSINESS

1. Discussion and Possible Approval of Fiscal Year 2010-2011 Preliminary Agency Budget

Upon Motion by Director Atkins, seconded by Director MacDonald, the Preliminary Agency Budget for Fiscal Year 2010-2011 was approved and staff was directed to add a column for the accrual based budget figures before presenting to the full Board. Motion carried **AYES: 3, NOES: 0, ABSTASIN: 0, ABSENT: 1**, Wolter

2. Discussion and Possible Approval of Fiscal Year 2010-2011 Preliminary TCRP Budget

Upon Motion by Director MacDonald, seconded by Director Atkins the Preliminary TCRP Budget for Fiscal Year 2010-2011 was approved. Staff was directed to present the Draft TCRP Budget to the full Board. Motion carried **AYES: 3, NOES: 0, ABSTAIN: 0, ABSENT: 1**, Wolter

3. Discussion and Possible Approval of Request to Write-Off Doubtful Accounts

Staff was directed to refer the matter of delinquent accounts to a property management firm for further review.

4. Discussion and Possible Approval of Draft Amendment # 2 to Agreement for Accounting Services with Sonoma County Auditor Controller's Office Fiscal Year 2010-2011

Upon Motion by Director MacDonald, seconded by Director Atkins staff was directed to present Amendment # 2 to Agreement for Accounting Services with Sonoma County Auditor Controller's Office to the full Board. **AYES: 3, NOES: 0, ABSTAIN: 0, ABSENT: 1**, Wolter

F. MATTERS FROM THE COMMITTEE

No Matters

J. ANNOUNCEMENT OF NEXT MEETING

Wednesday, May 12, 2010~ **10:30 a.m.**
Ukiah Valley Conference Center
200 South School Street
Ukiah – Mendocino County

K. ADJOURNMENT

Chair Colfax adjourned the meeting at 9:57 a.m.
